HARDING TOWNSHIP ORDINANCE NO. 08-2020

"CAPITAL ORDINANCE TO APPROPRIATE THE SUM OF \$40,000 TO FUND THE ACQUISITION OF REAL PROPERTY IN, BY AND FOR THE TOWNSHIP OF HARDING, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM CAPITAL SURPLUS AND THE CAPITAL IMPROVEMENT FUND OF THE TOWNSHIP"

BE IT ORDAINED by the Township Committee of the Township of Harding, in the County of Morris, New Jersey, as follows:

Section 1. The Township of Harding, in the County of Morris, New Jersey (the "Township") is hereby authorized to fund the acquisition of real property (as described in Ordinance No. 08-2020 of the Township) for passive recreation and open space purposes in, by and for the Township. Said property acquisition is authorized by said Ordinance No. 08-2020.

Section 2. The sum of \$40,000 is hereby appropriated to the payment of the cost of the improvement described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from Capital Surplus and the Capital Improvement Fund of the Township, as hereinafter provided. The sum of \$15,000 is hereby appropriated from Capital Surplus of the Township to the payment of the cost of said purpose. The sum of \$25,000 is hereby appropriated from the Capital Improvement Fund of the Township to the payment of the cost of said purpose.

Section 3. Said improvement is a lawful capital improvement of the Township having a period of usefulness of at least five (5) years. Said improvement shall be made as a general improvement, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Municipal Clerk and is available for public inspection.

HARDING TOWNSHIP **ORDINANCE NO. 08-2020**

"CAPITAL ORDINANCE TO APPROPRIATE THE SUM OF \$40,000 TO FUND THE ACQUISITION OF REAL PROPERTY IN, BY AND FOR THE TOWNSHIP OF HARDING, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM CAPITAL SURPLUS AND THE CAPITAL IMPROVEMENT FUND OF THE TOWNSHIP"

Section 5. This ordinance shall take effect at the time and in the manner provided by law.

ATTEST:		TOW	TOWNSHIP OF HARDING		
Lisa A. Sharp Municipal Clerk	Hla	Christo Mayor	opher M. Vates		
INTRODUCED:	July 13, 202	20 ADVE	ERTISED: July 16, 202	20	
PUBLIC HEARING:	August 10,	2020			
ADOPTED:	August 10,	2020 ADVE	ERTISED: August 10, 2	2020	
Vote on Adoption:	MOTION	FOR APPROVAL	AGAINST APPROV	AL ABSTAIN	
Ms. DiTosto Mr. Jones	ist	⊠ ⊠			
Mr. Modi Mr. Platt Mr. Yates	and				