

**HARDING TOWNSHIP
ORDINANCE #01-2020**

**AN ORDINANCE OF THE TOWNSHIP OF HARDING, COUNTY OF MORRIS, STATE OF
NEW JERSEY, AUTHORIZING THE ACQUISITION OF CERTAIN REAL PROPERTY
FROM CITIBANK, N.A (FORMERLY FIRST NATIONAL CITY BANK) AS TRUSTEE
UNDER THE LAST WILL AND TESTAMENT OF FRANCIS N. BANGS**

WHEREAS, the Township of Harding, New Jersey wishes to acquire from Citibank, N.A (formerly First National City Bank) as Trustee under the Last Will and Testament of Francis N. Bangs and having an address at 480 Washington Boulevard, Jersey City, New Jersey 07310 (the "Seller"), certain real property located at 538 Van Beuren Road and more commonly described as Block 6, Lot 11.03 on the Tax Map of the Township of Harding, Morris County, consisting of unimproved land totaling approximately 4.375 acres more or less (hereinafter the "Real Property"), for the total purchase price not to exceed \$965,000.00, plus costs associated with the purchase, pursuant to N.J.S.A. 40A:12-1 et seq. generally, and N.J.S.A. 40A:12-4 and 40A:12-5 specifically; and

WHEREAS, the Chief Financial Officer has certified that funding for this purchase is available from Harding Open Space through account 05-5000-0000-9401-2-05007; and

WHEREAS, this land is being acquired for legitimate public purposes that being for both passive recreation and open space within the Township.

NOW THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Harding, County of Morris and State of New Jersey as follows:

1. The acquisition of 538 Van Beuren Road and more commonly described as Block 6, Lot 11.03 on the Tax Map of the Township of Harding, Morris County, consisting of unimproved land totaling approximately 4.375 acres more or less (hereinafter the "Real Property") for the total purchase price not to exceed \$965,000.00, plus costs associated with the purchase that includes necessary property inspections, title insurance, survey not to exceed \$980,000.00, is hereby approved, subject to the Township negotiating and executing an Agreement of Sale with the Seller, and the Mayor, Township Clerk and Township Attorney are hereby authorized to sign said Agreement and such other documents necessary to effectuate closing, including obtaining any and all necessary inspections, title insurance, survey and subject to the Township receiving clear and marketable title.

2. The real property is being acquired for legitimate public purposes that being for open space and passive recreation activities within the Township.

3. All ordinances or part of ordinances or resolutions that are in conflict with the provisions of this Ordinance are repealed to the extent necessary.

4. If any article, section, subsection, term or condition of this Ordinance is declared invalid or illegal for any reason, the balance of the Ordinance shall be deemed severable and shall remain in full force and effect.

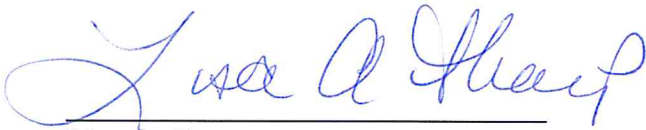
5. This Ordinance shall take effect after publication and passage according to law.

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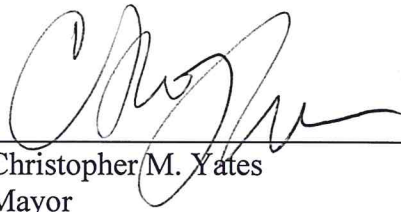
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ATTEST:

TOWNSHIP OF HARDING



Lisa A. Sharp
Municipal Clerk



Christopher M. Yates
Mayor

INTRODUCED: February 10, 2020

ADVERTISED: February 13, 2020

PUBLIC HEARING:

ADOPTED:

ADVERTISED:

Vote on Introduction:

	MOTION	FOR APPROVAL	AGAINST APPROVAL	ABSTAIN
Ms. DiTosto		☐	☐	☒
Mr. Jones	1st	☒	☐	☐
Mr. Modi		☒	☐	☐
Mr. Platt	2nd	☒	☐	☐
Mr. Yates		☒	☐	☐