

**HARDING TOWNSHIP COMMITTEE**  
**TUESDAY, FEBRUARY 14, 2023**  
**IN-PERSON**  
**EXECUTIVE SESSION at 5:00 PM**  
**REGULAR MEETING AGENDA at 7:00 PM**  
**Kirby Hall, Blue Mill Road, New Vernon, New Jersey**  
**MEETING MINUTES**

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**CALL MEETING TO ORDER – Mayor**

*Mayor Jones called the February 14, 2023 Township Committee meeting to order at 5:05 pm.*

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**ADEQUATE NOTICE** of this February 14, 2023, meeting of the Harding Township Committee was sent to the Observer Tribune on January 6, 2023 and published in the Observer Tribune on January 12, 2023.

*Mayor Jones announced that adequate notice of this February 14, 2023 Township Committee meeting was called in accordance with the Open Public Meeting's Act.*

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**ROLL CALL – Municipal Clerk**

Ms. Chipperson, Dr. Lacz, Mr. Platt, Mr. Yates, Mr. Jones

**Mayor Jones asked the Municipal Clerk for a roll call.**

*Mrs. Sharp called the roll as follows:*

*Present: Ms. Chipperson, Dr. Lacz, Mr. Platt, Mr. Yates, Mr. Jones*

*Absent: None*

*Also Present: Mr. Falzarano, Township Administrator; Mr. Edwards, Township Counsel, Mr. DeNave, Assistant Township Administrator; Mr. Goldsmith, Redevelopment Attorney; Mr. Coskey (via phone), Redevelopment Attorney; and Ms. Mertz, Planner*

*Public Present: None*

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**RESOLUTION TO RECESS INTO EXECUTIVE SESSION**

**Resolution TC 23-072– Resolution to Recess into Executive Session**

*Mayor Jones asked for a motion to recess into Executive Session. A motion was made by Township Committee Member Yates and seconded by Township Committee Member Lacz. Mrs. Sharp called the roll.*

**BE IT RESOLVED**, by the Harding Township Committee that it shall adjourn into executive session to discuss the following subject matter(s) without the presence of the public in accordance with the provisions of R.S. 10:4-12b; and

**BE IT FURTHER RESOLVED**, the matter(s) discussed will be made known to the public at such time as appropriate action is taken on said matter(s), and when disclosure will not result in unwarranted invasion of individual privacy or prejudice to the best interests of the Township of Harding provided such disclosures will

not violate Federal, State or local statutes and does not fall within the attorney-client privilege. The Township Committee will return to public session after this Executive Session.

**Contracts:**

1. Glen Alpin Contract of Sale & Redevelopment - R. Goldsmith
2. Hurstmont/Redevelopment Agreement/Financial Agreement – R. Goldsmith
3. KRE Settlement Agreement – M. Edwards

**Litigation:**

1. Verizon – M. Edwards

**Personnel:**

1. Personnel Matter - R. Falzarano

**Vote on Resolution:**

	MOTION	FOR APPROVAL	AGAINST APPROVAL	ABSTAIN	ABSENT
Ms. Chipperson	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dr. Lacz	2 <sup>nd</sup>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Platt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Yates	1 <sup>st</sup>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Jones	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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**RECONVENE INTO PUBLIC SESSION – Mayor**

*Mayor Jones asked for a motion to reconvene into public session. Upon a motion made by Township Committee Member Platt, seconded by Township Committee Member Lacz, and with a roll call vote of all ayes, none opposed, the meeting reconvened at 7:14 pm.*

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**ROLL CALL – Municipal Clerk  
Jones**

Ms. Chipperson, Dr. Lacz, Mr. Platt, Mr. Yates, Mr.

*Mayor Jones asked the Municipal Clerk for a roll call.*

*Mrs. Sharp called the roll as follows:*

*Present:*

*Ms. Chipperson, Dr. Lacz, Mr. Platt, Mr. Yates, Mr.  
Jones*

*Absent:*

*None*

*Also Present:*

*Mr. Falzarano, Township Administrator; Mr.  
Edwards, Township Counsel, Mr. DeNave, Assistant  
Township Administrator; Mr. Fiore, Finance  
Department*

*Public Present:*

*3*

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**PLEDGE OF ALLEGIANCE – Mayor**

*Mayor Jones led members of the Township Committee and members of the public in the Pledge of Allegiance.*

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**ADEQUATE NOTICE** of this meeting of the Harding Township Committee was given as follows: Notice was sent to the *DAILY RECORD* and the *OBSERVER TRIBUNE* on January 6, 2023, and published in the *OBSERVER TRIBUNE* on January 12, 2023; Notice was posted on the Bulletin Board in the Township Municipal Building on Blue Mill Road in Harding, NJ on January 6, 2023, and Notice was filed with the Municipal Clerk on January 6, 2023.

*Mayor Jones announced that adequate notice of this February 14, 2023, Township Committee meeting was called in accordance with the Open Public Meeting's Act.*

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**RESOLUTION TC 23-073 -- RESOLUTION TO ACCEPT TOWNSHIP COMMITTEE MEETING MINUTES**

**Mayor Jones asks Township Committee Member Chipperson to proceed with Resolution TC 23-073.**

**BE IT RESOLVED**, by the Township Committee of the Township of Harding that the minutes from the following meetings are approved as prepared and shall be filed as a permanent record in the Municipal Clerk's office: **January 17, 2023; and**

**BE IT FURTHER RESOLVED**, by the Township Committee of the Township of Harding that the minutes from the following Executive Session meeting(s) are approved as prepared and shall be filed as a permanent record in the Municipal Clerk's office: **January 17, 2023.**

*Township Committee Member Chipperson made a motion to accept the Township Committee meeting minutes, seconded by Township Committee Member Lacz.*

**Mayor Jones** asked the Municipal Clerk for a Roll Call: *Mrs. Sharp called the roll as follows:*

**Vote on Resolution:**

	MOTION	FOR APPROVAL	AGAINST APPROVAL	ABSTAIN	ABSENT
Ms. Chipperson	1 <sup>st</sup>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dr. Lacz	2 <sup>nd</sup>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Platt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Yates	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Jones	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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## **ANNOUNCEMENTS/PRESENTATIONS/REPORTS/CORRESPONDENCE – Mayor Jones**

*Mayor Jones announced that three residents of Harding Township have passed away; Peter Deeks, Virginia Moriarity; and Judy Ward.*

*Mr. Deeks was a long-time resident of Harding Township who recently moved. Mr. Deeks was a big proponent of Open Space, was a Trustee Emeritus with the Harding Land Trust, and was an outstanding person.*

*Ginny Moriarity was born and raised in Harding Township and was a force and visionary with regards to Open Space. Ms. Moriarity was a big supporter of the Kemmerer Library.*

*Judy Ward moved out of Harding Township several years ago. Judy was another driving force for Open Space and was a strong woman and outstanding volunteer.*

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## **RESOLUTIONS – (NON-CONSENT – REQUIRING SEPARATE ACTION) - NONE**

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### **DISCUSSION ITEMS:**

#### **1. 2023 Budget – A. Fiore**

*Mr. Fiore presented a slide show of the 2023 Preliminary Budget for Harding Township. Each member of the Township Committee was provided a copy of the slide show. A copy of the 2023 Preliminary budget is appended to these minutes. Mayor Jones asked how much the residents of Harding Township pay to the County. Mr. Fiore explained that Harding residents pay 23% per \$1.00 and mentioned that Harding Township's rate is the lowest. A discussion regarding Health Insurance ensued. Township Committee Member Yates commented that Harding Township has been able to reduce the Township's health insurance while surrounding towns have increased their insurance by 20%. Township Committee Member Yates explained that the State has waived the cap out of the Health Insurance cost, which is a one year exemption only. Overall, the employee compensation is up 3.4% which the PFRS and PERS are the drivers. Township Committee Member Yates commented that the Township is spending \$34,000 less than last year and this is with the worst inflation since Gerald Ford. This is a true testament to the people in the Municipal Building. This is truly remarkable.*

*Mr. Fiore presented a slide show of the 2023 Capital Budget. Each member of the Township Committee was provided a copy of the slide show. A copy of the 2023 Capital Budget is appended to these minutes. Township Committee Member Platt asked questions pertaining to gun expenses with the Police Expenses. Lieutenant Gromek explained that each Police Officer should have their own rifle. Currently, the rifles are being shared which is a safety hazard as well as each Officer is different. A discussion regarding the Police Departments 2023 expenses ensued.*

#### **2. Escrow Accounts & Checklist Update – V. DeNave**

*Mr. DeNave explained that the escrow fees have not been updated for several years. An analysis was conducted on the average cost of an application, which showed the escrow fees requested for an*



*application were too low. Mr. Edwards will prepare the amendment to the ordinance which will update the escrow fees as well as the checklist.*

### **3. Veteran's Association – R. Chipperson**

*Township Committee Member Chipperson attended a meeting where the Veteran's Association discussed have a parking spot designated for Veteran Parking. Township Committee Member Chipperson asked if there was interest at the Municipal Building for this. If so, an ordinance would be required. Township Committee Member Platt commented that there are other ways the Township can celebrate our Veterans, was not in favor of a designated parking spot. Township Committee Member Lacz was not in favor of a designated parking spot. Township Committee Member Yates was in favor and Mayor Jones commented that this should be included in as a future discussion item in the new campus plan.*

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## **MEETING OPEN TO THE PUBLIC**

### **NOTICE OF PUBLIC COMMENT TIME LIMIT**

Hearing of citizens during the Public Comment section of the Agenda is an opportunity for any member of the public to be heard about issues which are/are not topics scheduled for Public Hearing tonight. To help facilitate an orderly meeting, and to permit all to be heard, speakers are asked to limit their comments to a reasonable length of time.

*Mayor Jones opened the public comment portion of the meeting for public comment at 9:00 pm. Upon no comments from members of the public, the public comment period was closed at 9:00 pm.*

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## **ORDINANCES FOR SECOND READING**

**ORDINANCE #01-2023 – Ordinance of the Township of Harding, County of Morris, State of New Jersey Adopting an Amendment to the Glen Alpin/Hurstmont Redevelopment Plan"**

**Mayor Jones asked Township Committee Member Yates to read Ordinance TC #01-2023.**

**Township Committee Member Yates read Ordinance TC #01-2023 by title as follows:**

### **ORDINANCE #01-2023**

**"ORDINANCE OF THE TOWNSHIP OF HARDING, COUNTY OF MORRIS, STATE OF NEW JERSEY, ADOPTING AN AMENDMENT TO THE GLEN ALPIN/HURSTMONT REDEVELOPMENT PLAN"**

Which said Ordinance was introduced and passed on first reading at a regular Township Committee Meeting held on January 17, 2023.

**Mayor Jones** asked the Municipal Clerk to give a summary of the legal notice.

*The Municipal Clerk explained a legal notice was sent for publication on January 18, 2023, to the Observer Tribune indicating that Ordinance #01-2023 was introduced and passed on first reading at the January 17, 2023 meeting and indicated that the second reading and public hearing were to be held on February 14, 2023 at 7:00 pm on or at any time thereafter for consideration of final adoption. Copies of this Ordinance was made available to the general public, posted on the Township website, and posted in accordance with the law.*

*Mayor Jones opened the meeting for public comment at 9:10 pm and explained that comments from any member of the public may be heard. Mayor Jones commented that the Redeveloper needed to change the plan and explained COVID showed the redeveloper that they needed to make necessary changes to the building. The Bin Jean property is an area in need of redevelopment. The Glen Alpin portion of the plan is being amended not the Hurstmont portion.*

*With no further comments or questions from the public, Mayor Jones closed the public hearing at 9:12 pm.*

**Township Committee Member Yates** offered Ordinance #01-2023 and moved its adoption. ownship Committee Member Chipperson seconded the motion.

**Mayor Jones** asked the Municipal Clerk for a Roll Call:

**Vote on Adoption:**

	MOTION	FOR APPROVAL	AGAINST APPROVAL	ABSTAIN	ABSENT
Ms. Chipperson	2 <sup>nd</sup>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dr. Lacz	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Platt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Yates	1 <sup>st</sup>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Jones	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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**ADD-ON RESOLUTIONS: NONE**

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**RESOLUTIONS REMOVED FROM THE CONSENT AGENDA FOR DISCUSSION AND VOTE**

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**CONSENT AGENDA**

The following items are considered to be routine by the Harding Township Committee and will be enacted by one motion. There will be no separate discussion of these items unless a Township Committee Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the Agenda.

**RESOLUTIONS TC 23-074 THROUGH RESOLUTION TC 23-079 HAVE BEEN PLACED ON THE CONSENT AGENDA**

**CONSENT AGENDA VOTE:**

**Mayor Jones** asked Township Committee Member Lacz to proceed with the Resolutions listed on the Consent agenda. Resolutions TC 23-074 through TC 23-079.

*Township Committee Member Lacz made a motion to approve the resolutions placed on this evening's Consent Agenda by consent of the Township Committee, seconded by Township Committee Member Platt.*

**Mayor Jones** asked the Municipal Clerk for a Roll Call: *Mrs. Sharp called the roll as follows:*

**Vote on Resolution:**

	MOTION	FOR APPROVAL	AGAINST APPROVAL	ABSTAIN	ABSENT
Ms. Chipperson	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dr. Lacz	1 <sup>st</sup>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Platt	2 <sup>nd</sup>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Yates	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mr. Jones	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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**APPOINTMENTS:**

**Resolution TC 23-074 – Resolution to Appoint E.M. to Provide Janitorial and Cleaning Services to the Harding Township Municipal Building**

**WHEREAS**, there is a need to provide Janitorial and Cleaning service to the Harding Township Municipal Building; and

**WHEREAS**, Mr. Tracy Toribio, DPW Superintendent and Mr. Robert Falzarano, Township Administrator recommend that E. M. provide Janitorial and Cleaning Services to the Municipal Building for a stipend of \$9,000.00 commencing on January 1, 2023.

**BE IT FURTHER RESOLVED**, that the Township Committee of the Township of Harding, County of Morris, State of New Jersey hereby recommends the appointment of E. M. to provide Janitorial and Cleaning Services to the Harding Township Municipal Building commencing on January 1, 2023 with a stipend of \$9,000.00.

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**CONTRACTS:**

**Resolution 23-075 – Resolution to Go Out to Bid for Lawn Care & Landscaping Services for 2023**

**WHEREAS**, The Township of Harding is desirous of receiving bids for Lawn Care and Landscaping Services for the 2023 season for: Memorial Park, Bayne Park, Barrett Field, Showgrounds, the Municipal Building, and the Gatehouse property; and



**WHEREAS**, the annual cost of the contract is anticipated to be higher than the bid threshold.

**BE IT RESOLVED**, the Township Committee of the Township of Harding does hereby authorize the Municipal Clerk to advertise Notice of Bid in the Daily Record, Observer Tribune, and the Harding Township Web Page; and

**BE IT FURTHER RESOLVED**, a copy of this resolution is given to the Chief Financial Officer, the Purchasing Agent, and the Department of Public Works Director.

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**FINANCE:**

**Resolution 23-076 – Emergency Temporary Appropriations**

**WHEREAS**, an emergent condition has arisen in that the Township is expected to enter in contracts, commitments, or payments prior to the 2023 budget and no adequate provision has been made in the 2023 temporary budget for the aforesaid purposes; and

**WHEREAS**, N.J.S. 40A:4-20 provides for the creation of an emergency temporary appropriation for said purpose; and

**WHEREAS**, the total emergency temporary appropriation resolutions adopted in the year 2023 pursuant to the provisions of Chapter 96, P.L. 1951 (N.J.S.A. 40A:4-20) including this resolution total \$108,200.00,

**BE IT RESOLVED**, by the Council of the Town of Harding, in the County of Morris, State of New Jersey, (not less than two-thirds of all the members thereof affirmatively concurring) that in accordance with the provisions of N.J.S.A. 40A:4-20:

1. Emergency temporary appropriations be and the same are hereby made in the amount of \$108,200.00 as follows:

DEPARTMENT	BUDGET LINE ITEM	2023 TEMPORARY BUDGET
Mayor and Council	Other Expenses	\$ 26,000.00
Joint Municipal Court	Other Expenses	\$ 81,600.00

2. Said emergency temporary appropriations will be provided for in the 2023 budget.
3. That one certified copy of this resolution be filed with the Director, Division of Local Government Services.

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**Resolution TC 23-077 – Bill List**

**WHEREAS**, vouchers for payment have been submitted to the Township Committee by various municipal departments.

**BE IT RESOLVED**, by the Township Committee of the Township of Harding that all vouchers approved by the Finance Chairman be paid subject to the certification of the availability of funds by the Chief Financial Officer.

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**Resolution TC 23-078 – Resolution of the Township of Harding Authorizing the Purchase of Electricity Supply Services for Public Use on an Online Auction Website**

**WHEREAS**, the Harding Township has determined to move forward with the EMEX Reverse Auction in order to procure electricity for Harding Township; and

**WHEREAS**, the Local Unit Technology Pilot Program and Study Act (P.L. 2018, c. 156) (the “Act”) authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

**WHEREAS**, the Harding Township will utilize the online auction services of EMEX, LLC, a division of Mantis Innovation, an approved vendor pursuant to the Act; and

**WHEREAS**, EMEX, LLC, a division of Mantis Innovation, is compensated for all services rendered through the participating supplier that a contract is awarded to; and

**WHEREAS**, the auction will be conducted pursuant to the Act; and

**WHEREAS**, if the auction achieves a price of \$0.107/kWh or less for a 12 month term, a price of \$0.1005/kWh or less for an 18 month term, or a price of \$0.1047/kWh or less for a 24 month term; Harding Township, New Jersey may award a contract to the winning supplier for the selected term.

**BE IT RESOLVED**, that the Township Administrator of the Harding Township, County of Morris, State of New Jersey be and hereby is authorized to execute on behalf of Harding Township, New Jersey any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.107/kWh or less for a 12 month term, a price of \$0.1005/kWh or less for an 18 month term, or a price of \$0.1047/kWh or less for a 24 month term; the Township of Harding may award a contract to the winning supplier for the selected term.

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**MISCELLANEOUS:**

**Resolution TC 23-079 - Resolution of the Township Committee of the Township of Harding Accepting the Harding Township Planning Board’s Recommendation and Designating the Real Property Located at 508 Tempe Wick Road and Identified on the Township Tax Map as Block 34, Lot 1.01 as a Non-Condemnation “Area in Need of Redevelopment” under the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq.**



**WHEREAS**, the Local Redevelopment and Housing Law, *N.J.S.A. 40A:12A-1 et seq.*, as amended and supplemented (the “**Redevelopment Law**”), authorizes municipalities to determine whether certain parcels of land within the municipality constitute an “area in need of redevelopment”; and

**WHEREAS**, pursuant to the Redevelopment Law, by Resolution TC 22-206, adopted on December 12, 2022, the Township Committee of the Township of Harding (the “**Township Committee**”) directed the Harding Township Planning Board (the “**Planning Board**”) to undertake a preliminary study, conduct the necessary investigation, and to hold a public hearing to determine whether the real property located at 508 Tempe Wick Road, and identified on the Township of Harding Tax Map as Block 34, Lot 1.01, inclusive of any and all streets, “paper” streets, private drives and right of ways (the “**Study Area**”), meets the criteria for designation as an area in need of redevelopment pursuant to the Redevelopment Law; and

**WHEREAS**, Heyer, Gruel & Associates, planning consultants for the Township and the Planning Board, subsequently prepared a report entitled “Block 34, Lot 1.01 – Area in Need of Redevelopment Investigation Report” dated January 4, 2023 for the Study Area (hereinafter the “**Investigation Report**”) that was submitted to the Planning Board; and

**WHEREAS**, on January 23, 2023, the Planning Board conducted a public hearing on notice as provided for in *N.J.S.A. 40A:12A-6*, at which professional planner M. McKinley Mertz, A.I.C.P., P.P. of Heyer, Gruel & Associates testified concerning the Investigation Report and presented her professional opinion based on substantive evidence that the Study Area meets the statutory criteria to be deemed an area in need of redevelopment (the “**Public Hearing**”); and

**WHEREAS**, at the Public Hearing, the Planning Board considered testimony from the public and discussed the Investigation Report; and

**WHEREAS**, the Planning Board, based upon the analysis set forth in the Investigation Report and the professional planning testimony presented by M. McKinley Mertz, A.I.C.P., P.P., determined that the Study Area meets the criteria set forth in the Redevelopment Law and is in need of redevelopment and therefore recommended to the Township Committee that the Study Area be determined to be a redevelopment area consistent with the Redevelopment Law; and

**WHEREAS**, the Township Committee has determined to accept the Planning Board’s findings and recommendations and to designate the Study Area as a non-condemnation redevelopment area in accordance with the Redevelopment Law.

**BE IT RESOLVED**, by the Township Committee of the Township of Harding that the Township Committee hereby accepts the Harding Township Planning Board’s findings and recommendation to designate the Study Area, comprised of the real property located at 508 Tempe Wick Road, and identified on the Township Tax Map as Block 34, Lot 1.01, inclusive of any and all streets, “paper” streets, private drives and right of ways, as an area in need of redevelopment and hereby so designates the Study Area as a Non-Condemnation Redevelopment Area pursuant to the Local Redevelopment and Housing Law, *N.J.S.A. 40A:12A-1 et seq.*; and



**BE IT FURTHER RESOLVED**, that a certified copy of this Resolution be forwarded to the Commissioner of the Department of Community Affairs, Township Clerk, Chief Financial Officer, Township Planning Board and Planning Board Secretary, and Tax Assessor.

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**ORDINANCES FOR FIRST READING - NONE**

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**ADJOURNMENT – Mr. Jones**

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With no further comments or questions, Mayor Jones asked for a motion to adjourn. Upon a motion made by Township Committee Member Yates, seconded by Township Committee Member Lacz, and with a roll call vote of all ayes, none opposed, the meeting adjourned at 9:15 pm.

Respectfully submitted,



Lisa A. Sharp  
Municipal Clerk



**Harding Township**

# Harding Township, NJ 2023 Preliminary Budget

February 14th, 2023



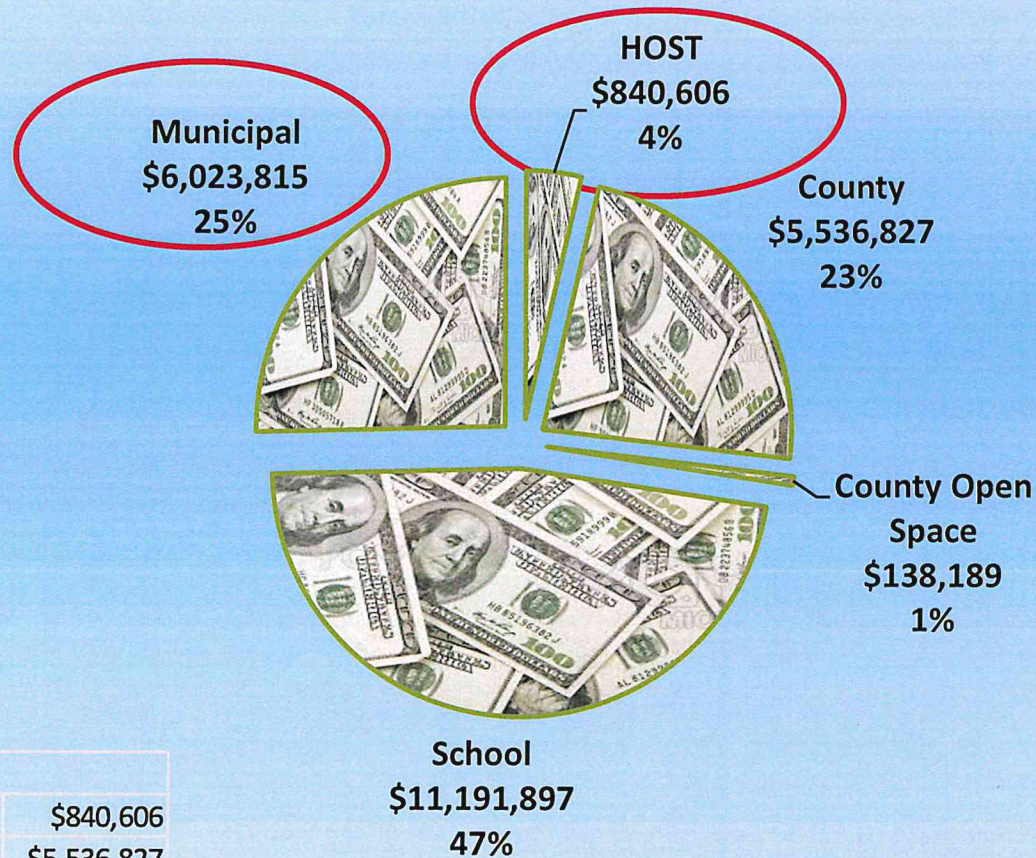
# Presentation

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1. 2022 Taxes Review
2. 2023 Budget Timeline
3. Township Debt Status – 2023
4. Open Space Tax
5. 2023 Budget
  1. Expenditure (Appropriation) Summary
  2. Other Expenses Details
  3. Expenditure (Appropriation) Drivers
  4. Revenue Summary
  5. Revenue Drivers
6. Assessed Value and Tax Rate



# 2022 Tax Revenue Allocation



<u>2022</u>	
HOST	\$840,606
County	\$5,536,827
County Open Space	\$138,189
School	\$11,191,897
Municipal	\$6,023,815
<b>Total Taxes</b>	<b>\$23,731,334</b>

<u>2022:</u>	
<b>Total Taxes</b>	<b>\$23,731,334</b>
<b>Net Taxable Valuation</b>	<b>\$2,101,514,828</b>
<b>Ave. Residential Property Value</b>	<b>\$1,087,178</b>
<b>Average Residential Tax</b>	<b>\$12,285</b>



# Budget Time Line

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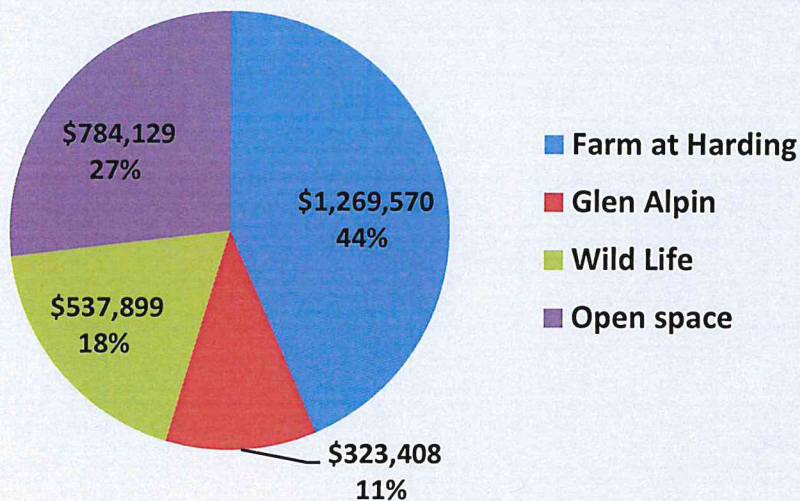
- Preliminary Budget Presentation – February 14<sup>th</sup>
- Preliminary Capital Budget Presentation – February 14<sup>th</sup>
- Introduction of Budget – March 13<sup>th</sup>
- Public Hearing and Adoption of Budget – May 15<sup>th</sup>
- Introduction of Capital Budget – March 13<sup>th</sup>
- Adoption of Capital Budget – May 15<sup>th</sup>
- Cap Bank Ordinance Introduction – March 13<sup>th</sup>
- Cap Bank Ordinance Adoption – May 15<sup>th</sup>



# Township Debt

- Township policy is to pay down outstanding debt
- Harding debt rating: AAA
- Township's outstanding debt refinanced in 2017
- Savings from refinancing realized starting in 2019
- Outstanding BAN debt: \$1,632,217
- 2023 funding sources:
  - Farm at Harding : \$245,290
  - Open Space: \$213,984
  - General Budget: \$103,926

**Bonded Debt Funding Purpose**



Year	Bonded Debt O/S	Principal Payment	Interest Payment	Servicing Payments
2008	\$11,252,068	\$333,836	\$283,592	\$617,428
2009	\$13,798,232	\$774,293	\$431,715	\$1,206,008
2010	\$13,023,939	\$779,489	\$406,546	\$1,186,035
2011	\$10,804,450	\$813,730	\$380,455	\$1,194,185
2012	\$9,990,720	\$762,720	\$353,354	\$1,116,074
2013	\$8,758,000	\$695,000	\$326,997	\$1,021,997
2014	\$8,063,000	\$705,000	\$300,457	\$1,005,457
2015	\$7,358,000	\$715,000	\$273,567	\$988,567
2016	\$6,643,000	\$723,000	\$246,327	\$969,327
2017	\$5,920,000	\$400,000	\$218,731	\$618,731
2018	\$4,950,000	\$415,000	\$190,813	\$605,813
2019	\$4,535,000	\$390,000	\$178,675	\$568,675
2020	\$4,145,000	\$395,000	\$167,875	\$562,875
2021	\$3,750,000	\$410,000	\$155,800	\$565,800
2022	\$3,340,000	\$425,000	\$143,275	\$568,275
2023	\$2,915,000	\$435,000	\$128,200	\$563,200
2024	\$2,480,000	\$450,000	\$110,500	\$560,500
2025	\$2,030,000	\$470,000	\$89,750	\$559,750
2026	\$1,560,000	\$495,000	\$65,625	\$560,625
2027	\$1,065,000	\$520,000	\$40,250	\$560,250
2028	\$545,000	\$545,000	\$13,625	\$558,625



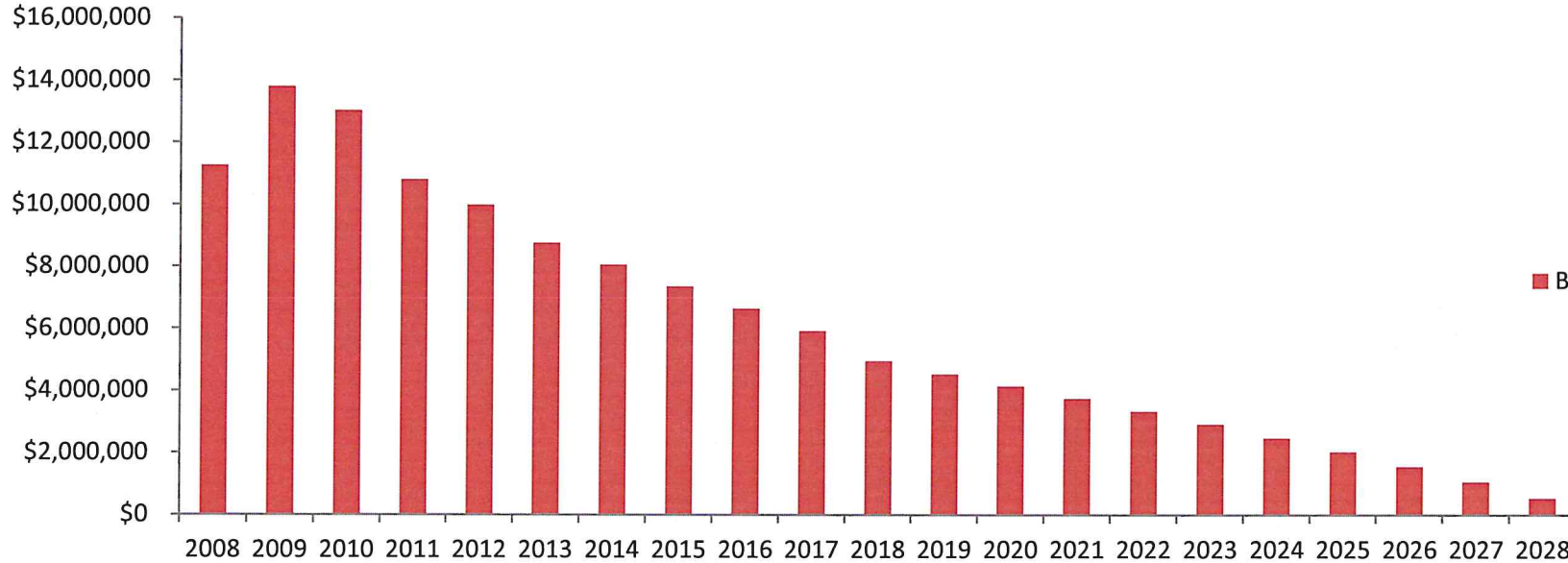
# Township Debt

- Township policy is to pay down outstanding debt

- Harding debt rating: AAA

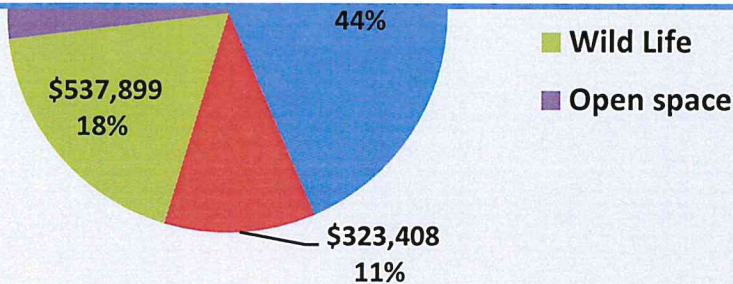
Year	Bonded Debt O/S	Principal Payment	Interest Payment	Servicing Payments
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Harding Outstanding Debt by Year



428  
008  
035  
185  
074  
997  
457  
567  
327  
731  
313  
675  
375  
300  
275  
200  
500  
750

■ Bonded Debt O/S



2026	\$1,560,000	\$495,000	\$65,625	\$560,625
2027	\$1,065,000	\$520,000	\$40,250	\$560,250
2028	\$545,000	\$545,000	\$13,625	\$558,625



# Open Space Finances

## Background

- Township Referendum: Open Space tax rate (“OS Rate”) can be set by Township Committee on yearly basis from 0¢ to 5¢ per \$100 assessed valuation.
- Rate History

OS Rates: Cents per \$100				
Year	Harding	Amount	County	Amount
2015	4.00	\$ 808,458	1.10	\$ 220,515
2016	4.00	\$ 802,856	1.10	\$ 194,490
2017	4.00	\$ 802,620	1.00	\$ 193,528
2018	4.00	\$ 799,809	1.00	\$ 193,500
2019	4.00	\$ 802,018	0.90	\$ 170,433
2020	4.00	\$ 847,281	0.80	\$ 168,121
2021	4.00	\$ 842,778	0.70	\$ 136,456
2022	4.00	\$ 840,606	0.70	\$ 138,189
2023	4.00	\$ 843,356	-	-

\* 2023 County Rate has not been finalized

2022 Year End Balance	
\$	<b>712,774</b>



# Expenditure (Appropriation) Summary

## 2023 vs 2022

Current Fund Appropriation	2023 Recommended	2022 Adopted	Chg. Over 2022	% Chg.	% of Total
Salaries & Wages	\$3,852,850	\$3,757,600	\$95,250	2.5%	37.7%
Health Insurance	\$1,386,104	\$1,403,183	(\$17,079)	-1.2%	13.6%
Social Security	\$310,500	\$308,000	\$2,500	0.8%	3.0%
Pension-PFRS	\$527,888	\$447,000	\$80,888	18.1%	5.2%
Pension-PERS	\$230,719	\$184,000	\$46,719	25.4%	2.3%
Pension-DCRP	\$4,000	\$4,000	\$0	0.0%	0.0%
<b>Total Employee Comp</b>	<b>\$6,312,061</b>	<b>\$6,103,783</b>	<b>\$208,278</b>	<b>3.4%</b>	<b>62%</b>
Other Expenses	\$1,842,525	\$1,799,600	\$42,925	2.4%	18.0%
Interlocal Services	\$252,600	\$271,000	(\$18,400)	-6.8%	2.5%
Capital Improvements	\$450,000	\$773,600	(\$323,600)	-41.8%	4.4%
Debt Service & Def. Charg.	\$416,000	\$379,600	\$36,400	9.6%	4.1%
Emergency Approp.	\$0	\$0	\$0	0.0%	0.0%
Resrv. For Uncoll. Taxes	\$940,000	\$920,000	\$20,000	2.2%	9.2%
<b>Total Non-Employee Comp</b>	<b>\$3,901,125</b>	<b>\$4,143,800</b>	<b>(\$242,675)</b>	<b>-5.9%</b>	<b>38%</b>
<b>Total Appropriations</b>	<b>\$10,213,186</b>	<b>\$10,247,583</b>	<b>(\$34,397)</b>	<b>-0.3%</b>	<b>100%</b>
Public & Private Grants	\$34,382	\$214,847	(\$180,466)	-84.0%	
<b>Total Appropriations+Grant</b>	<b>\$10,247,568</b>	<b>\$10,462,430</b>	<b>-\$214,863</b>	<b>-2.1%</b>	



# 2023 Other Expenses Breakdown

---

Other Expenses	Amount
Building/Road/Park Maintenance	\$216,000
Miscellaneous Other Expenses	\$782,375
Utilities	\$193,000
Joint Insurance Fund	\$150,000
Legal	\$130,000
Technology (MIS)	\$87,150
Engineering	\$32,500
Legal – Tax Appeal	\$30,000
Library	\$50,000
Private Community Reimbursement (snow plow / street lighting)	\$50,000
Audit	\$31,000
Snow Removal	\$90,500
Total	\$1,842,525



# 2023 Other Expenses Breakdown

---

Miscellaneous Other Expenses Detail	2023
MAYOR & COUNCIL	\$ 26,600
GENERAL ADMINISTRATION	\$ 139,300
HUMAN RESOURCE	\$ 4,150
MUNICIPAL CLERK	\$ 48,300
ELECTIONS	\$ 6,500
FINANCIAL ADMINISTRATION	\$ 27,250
TAX COLLECTION	\$ 5,900
TAX ASSESSMENT	\$ 4,650
TAX MAP REVISION	\$ 3,500
PLANNING BOARD	\$ 40,700
BD OF ADJUSTMENT	\$ 32,700
UNIFORM CONSTRUCTION CODE	\$ 25,025
VEHICLE MAINT.	\$ 78,500
POLICE DEPARTMENT	\$ 147,600
EMERGENCY MANAGEMENT	\$ 1,500
SOLID WASTE COLLECTION	\$ 96,000



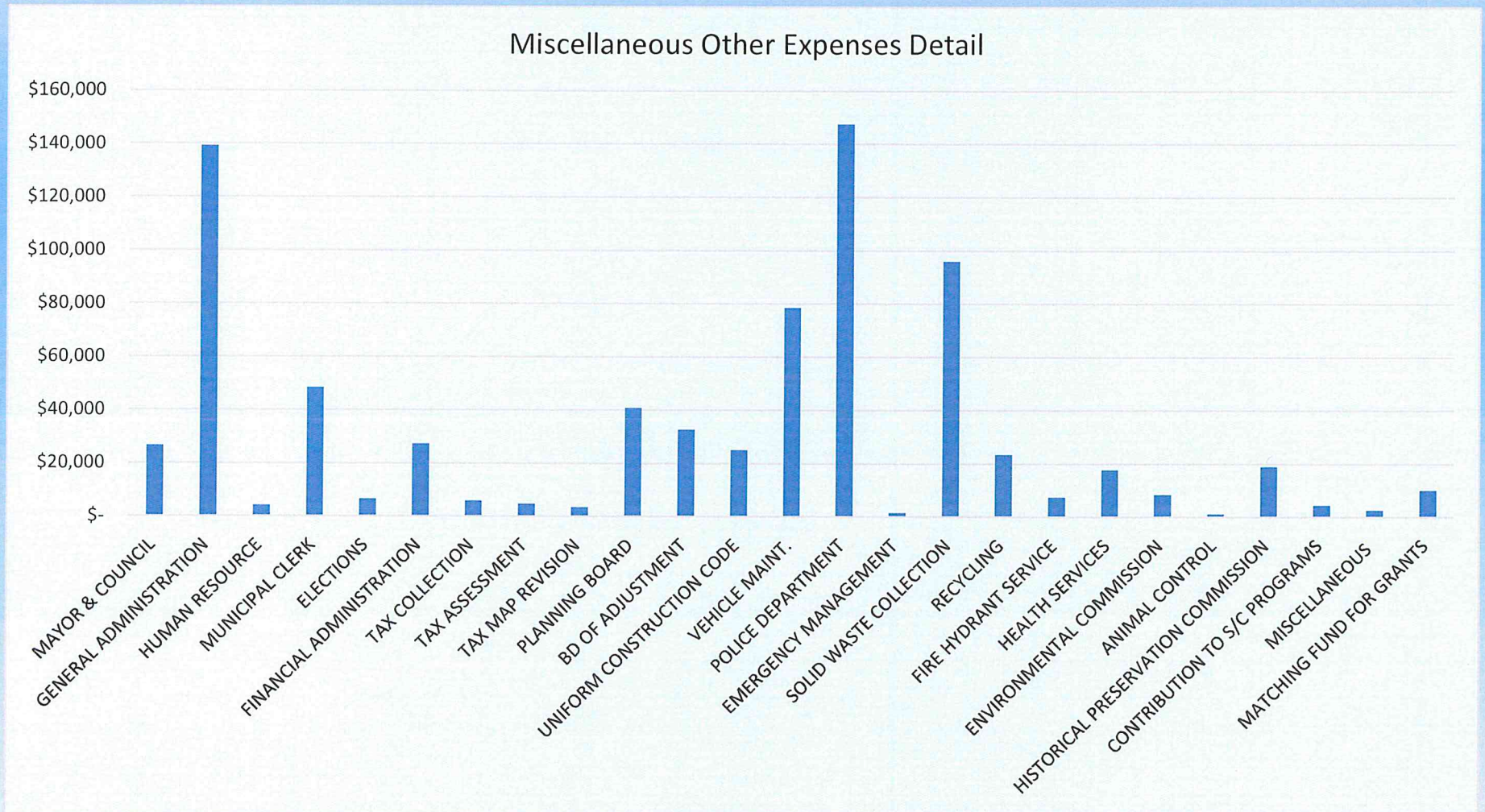
# 2023 Other Expenses Breakdown

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Miscellaneous Other Expenses Detail		2023
RECYCLING	\$	23,400
FIRE HYDRANT SERVICE	\$	7,500
HEALTH SERVICES	\$	17,700
ENVIRONMENTAL COMMISSION	\$	8,400
ANIMAL CONTROL	\$	1,200
HISTORICAL PRESERVATION COMMISSION	\$	18,900
CONTRIBUTION TO S/C PROGRAMS	\$	4,500
MISCELLANEOUS	\$	2,600
MATCHING FUND FOR GRANTS	\$	10,000
Total	\$	782,375

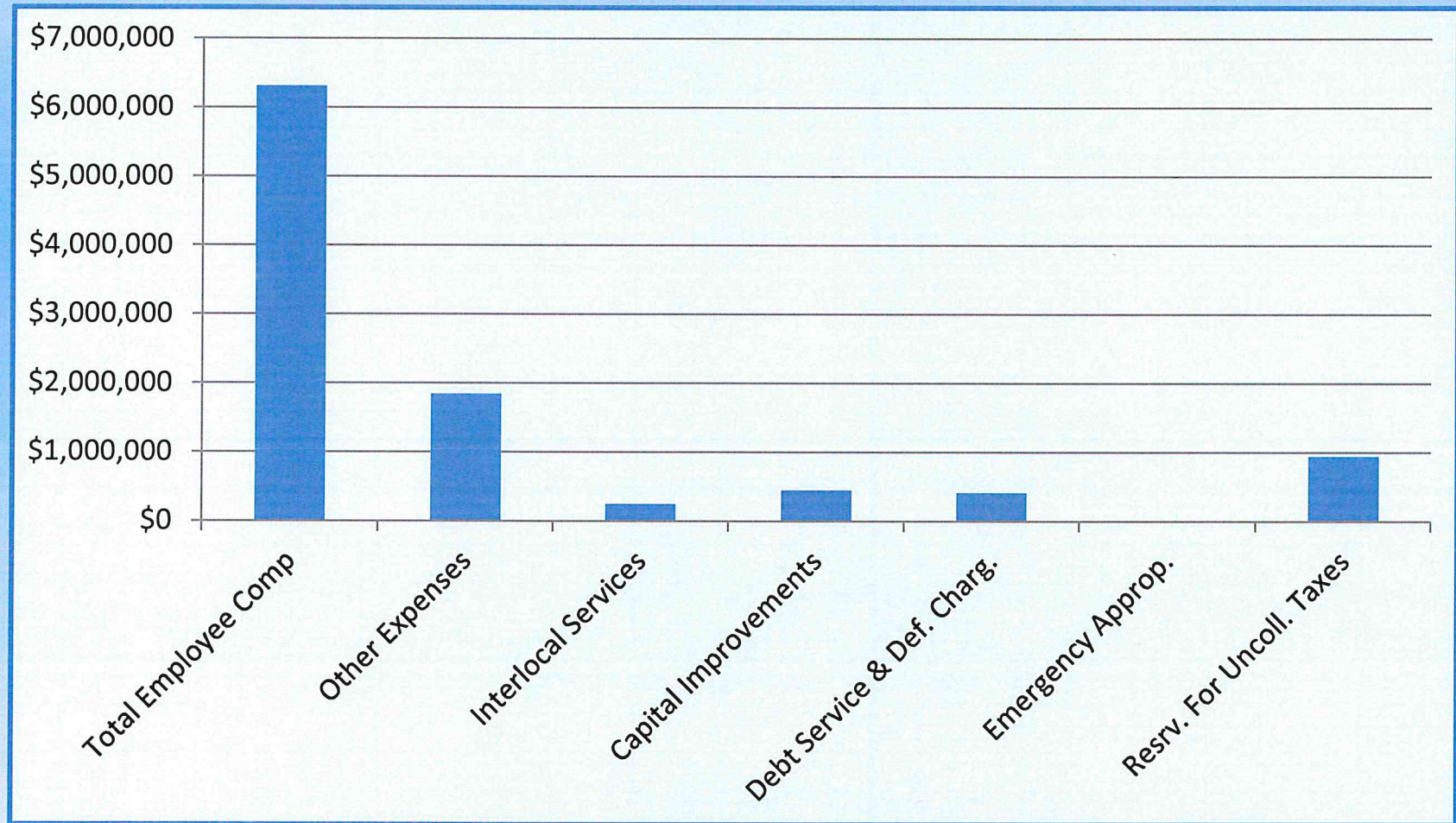


# 2023 Other Expenses Breakdown



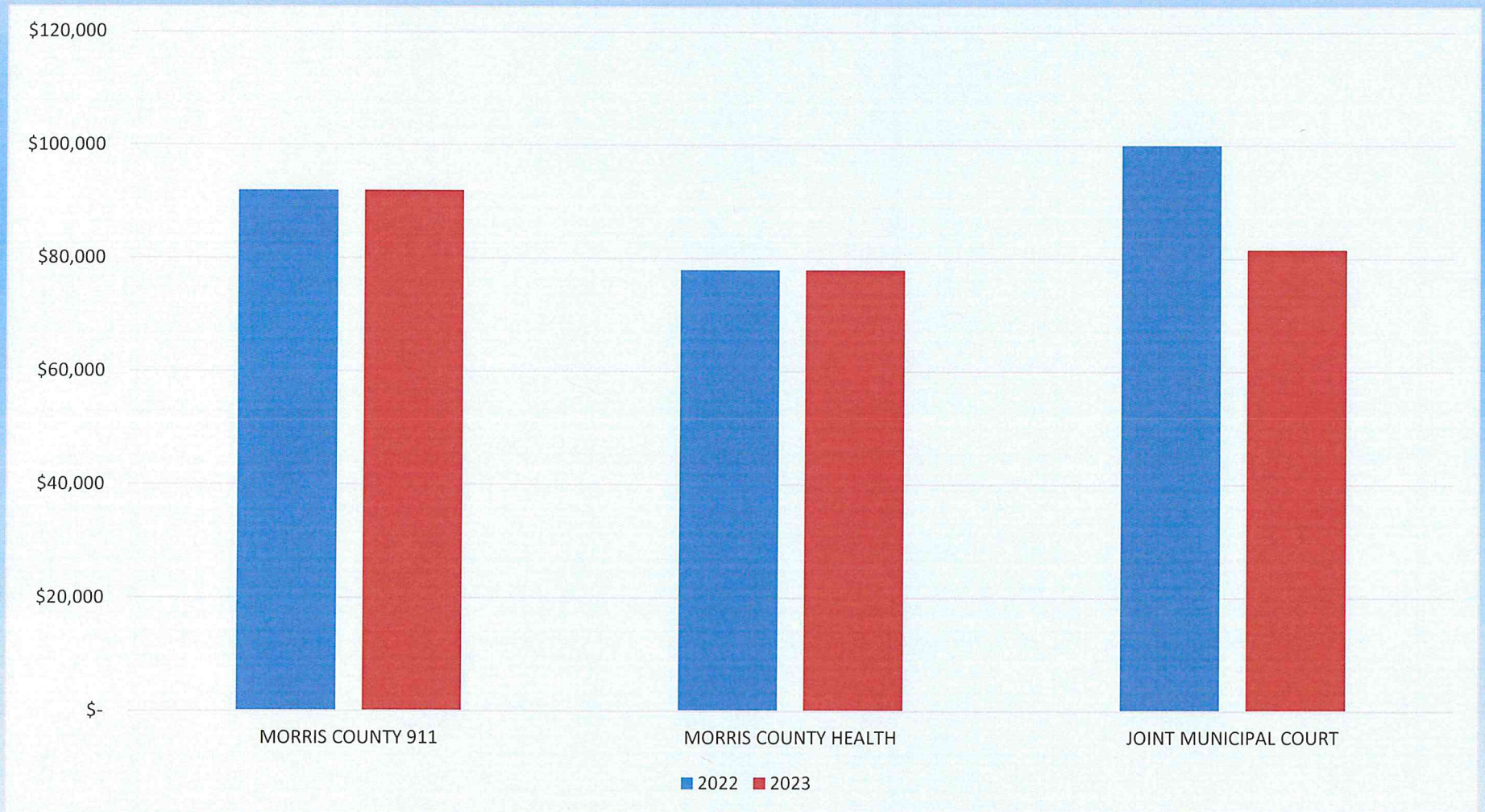


# 2023 Expenditure (Appropriation) Summary





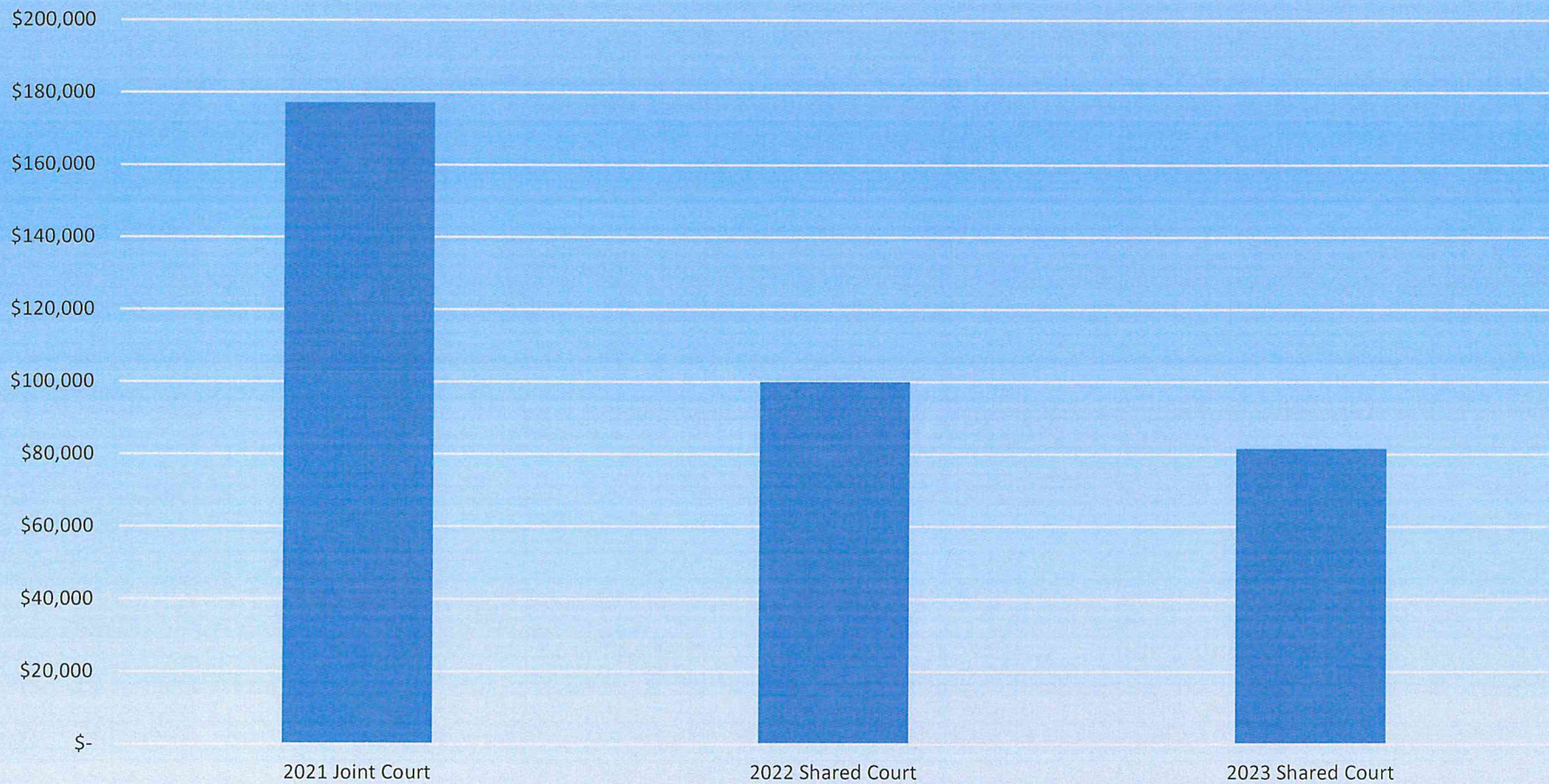
# Interlocal Services





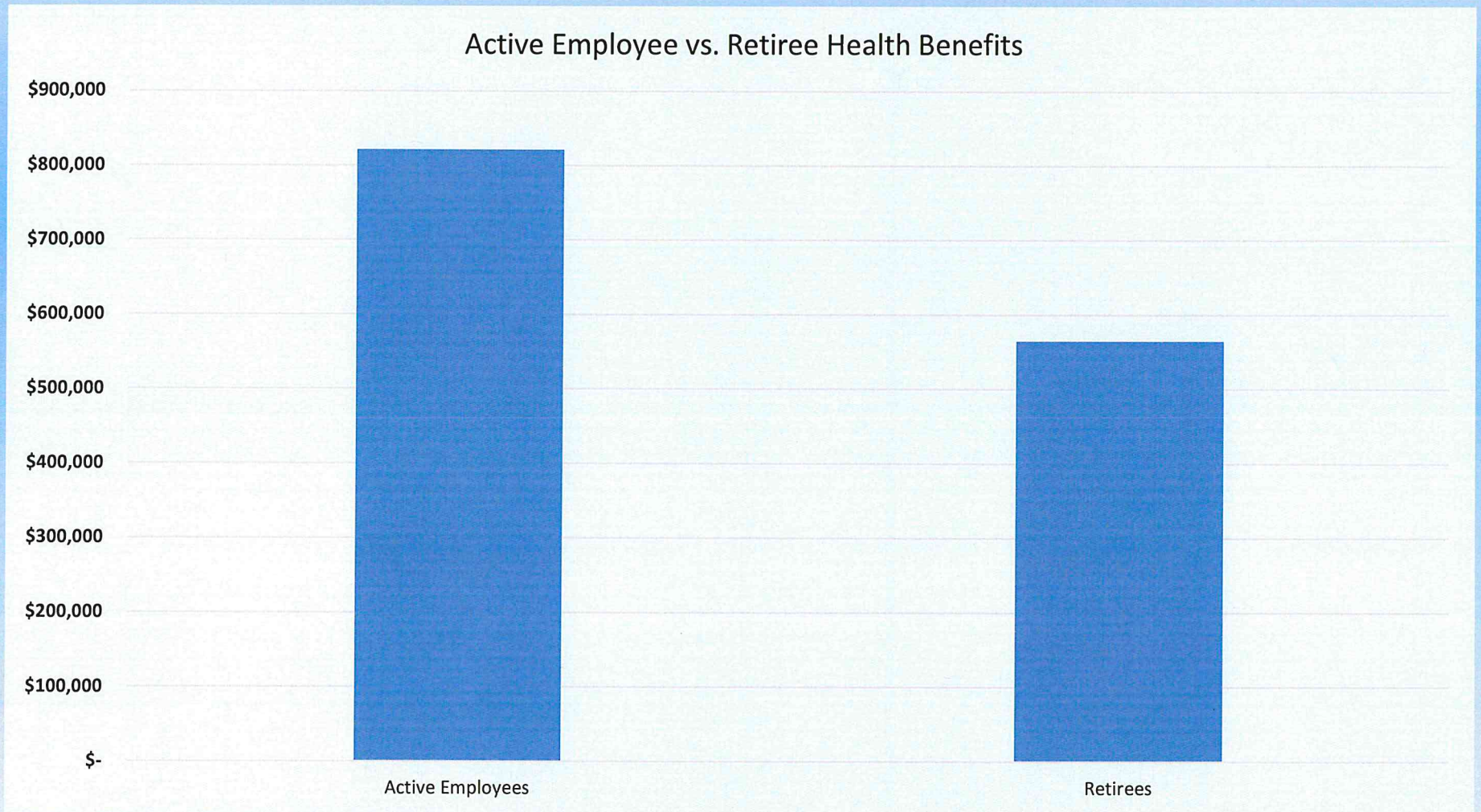
# Annual Court Budget

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# Health Benefits





# Appropriation Drivers

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- Pension increase
  - PFRS: \$80,888 increase ; 36.51% of 2021 2<sup>nd</sup> Q reporting
  - PERS: \$46,719 increase; 17.11% of 2021 2<sup>nd</sup> Q reporting
- \$323,600 decrease in Capital Improvement Fund
- \$48,700 decrease in Police Salary & Wages due to retirements of senior officers
- Health benefits decrease of \$17,079
- Total Municipal appropriations down \$34,397



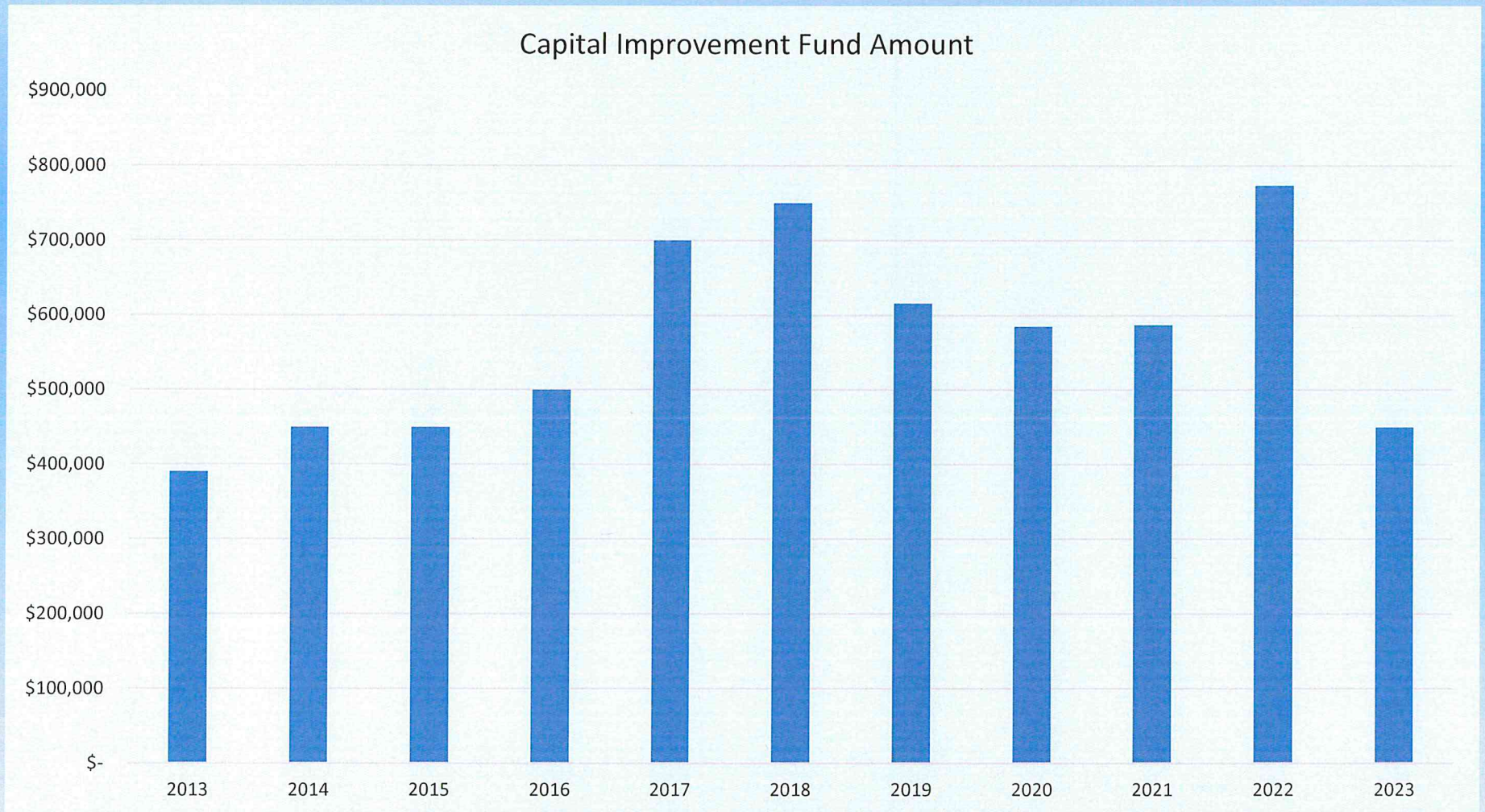
# Capital Improvement Fund

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Capital Improvement Fund	
Year	Amount
2013	\$ 390,000
2014	\$ 450,000
2015	\$ 450,000
2016	\$ 500,000
2017	\$ 700,000
2018	\$ 750,000
2019	\$ 616,000
2020	\$ 585,000
2021	\$ 587,100
2022	\$ 773,600
2023	\$ 450,000



# Capital Improvement Fund





# Budget Revenue - 2023

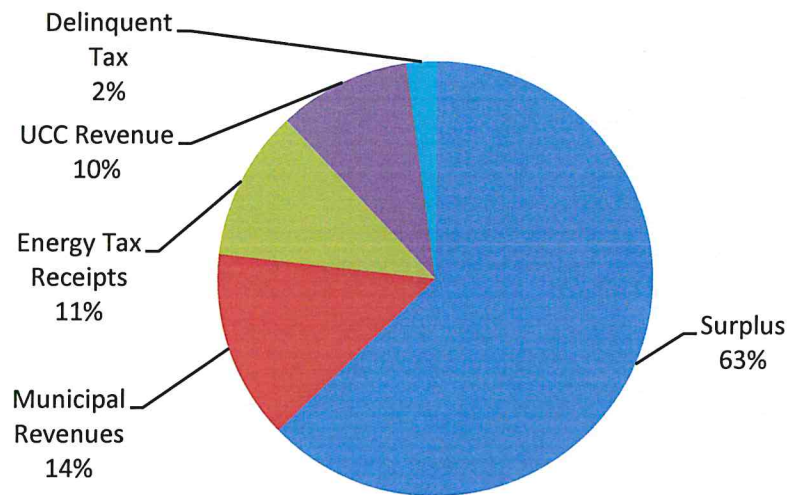
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General & Tax Revenues	2023	2022	2023 - 2022	% Chg	% of Total
Surplus	\$ 2,550,000	\$ 2,750,000	\$ (200,000)	-7.27%	25%
Municipal Revenues	\$ 586,800	\$ 529,600	\$ 57,200	10.80%	6%
Energy Tax Receipts	\$ 454,168	\$ 454,168	\$ -	0.00%	4%
UCC Revenue	\$ 400,000	\$ 400,000	\$ -	0.00%	4%
Delinquent Tax	\$ 90,000	\$ 90,000	\$ -	0.00%	1%
<b>Total General Revenues</b>	<b>\$ 4,080,968</b>	<b>\$ 4,223,768</b>	<b>\$ (142,800)</b>	<b>-3.38%</b>	<b>40%</b>
Taxes	\$ 6,130,912	\$ 6,023,815	\$ 107,097	1.78%	60%
<b>Total Revenues+Tax</b>	<b>\$ 10,211,880</b>	<b>\$ 10,247,583</b>	<b>\$ (35,703)</b>	<b>-0.35%</b>	<b>100%</b>
Public & Private Grants	\$ 35,687	\$ 214,847	\$ (179,160)	-83.39%	0%
<b>Total Revenues + Grant</b>	<b>\$ 10,247,568</b>	<b>\$ 10,462,430</b>	<b>\$ (214,863)</b>	<b>-2.05%</b>	<b>100%</b>

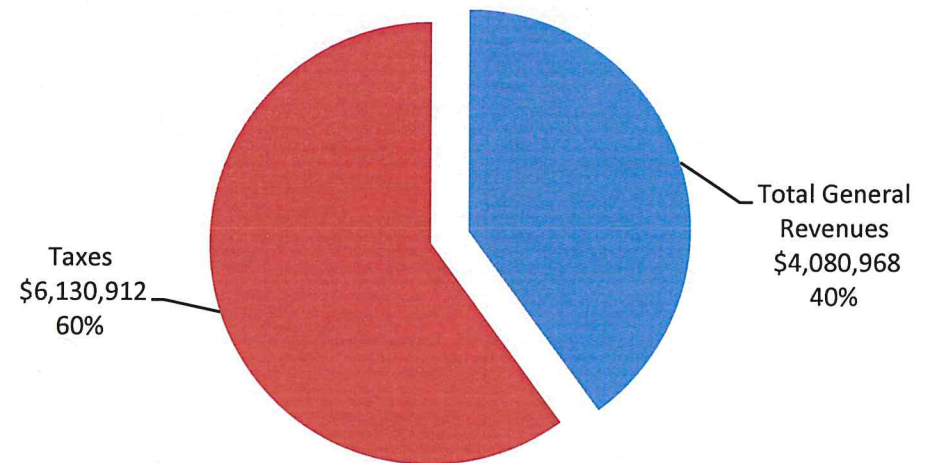


# Budget Revenue - 2023

## Total General Revenues



## General & Tax Revenues





# Revenue Drivers

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- Energy Tax Receipts – State has not released the 2023 amount
- Surplus anticipated decrease of \$200,000 per Township's surplus policy range (12%-15%)
- \$91,500 in additional revenue anticipated from redevelopment of Hurstmont
- Interest on investments anticipated increased by \$35,000
- Fees & permit anticipated revenue decreased by \$40,000
- Court revenue anticipated decreased by \$27,000



# Assessed Value & Tax Rate

	# of units	Assessed Value
2023 Residential/Commercial	1933	\$2,107,027,200
2023 Utility	1	\$1,364,507
2023 Total	1934	\$2,108,391,707
Average Assessed Value 2023		\$1,090,172
Average Assessed Value 2022		\$1,087,178
2023 Tax Rate / AA Valuation	0.291	\$3,170
2022 Tax Rate / AA Valuation	0.286	\$3,109
Increase (2023 vs. 2022)	0.005	\$61
% Increase	1.75%	1.96%

Year	Municipal Tax	All Agency Tax	%
2018	\$ 5,675,195	\$ 22,592,449	25.12%
2019	\$ 5,777,133	\$ 23,093,703	25.02%
2020	\$ 5,835,587	\$ 23,156,767	25.20%
2021	\$ 5,934,749	\$ 23,371,104	25.39%
2022	\$ 6,023,815	\$ 23,731,334	25.38%
2023	\$ 6,130,912	-	-

	Assessed Value
2023	\$2,108,391,707
2022	\$2,101,514,828
Change	\$6,876,879.00
Change %	0.33%



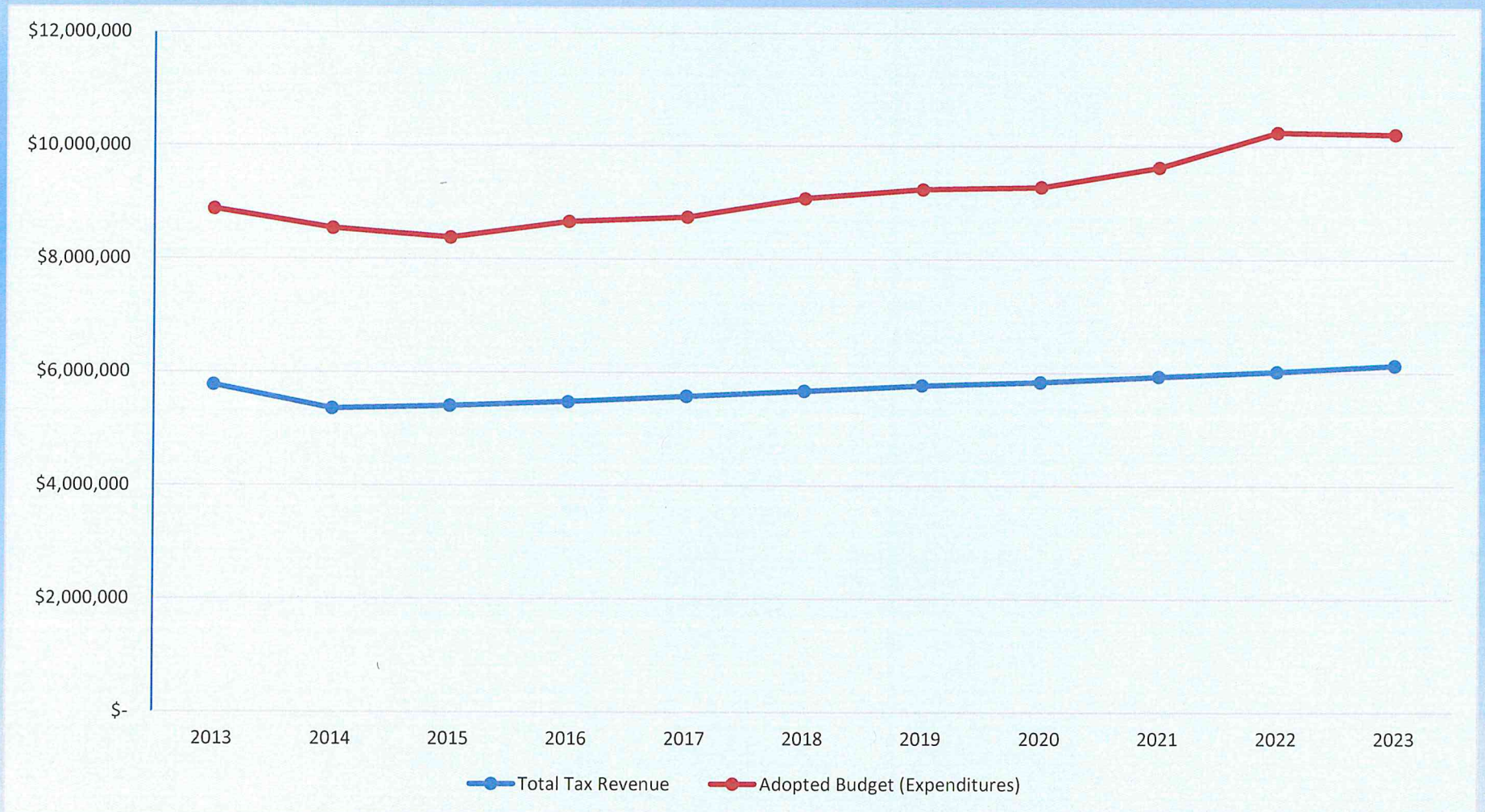
# Tax vs Expenditure

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Year	Total Tax Revenue	Adopted Budget (Expenditures)	%
2013	\$ 5,775,218	\$ 8,881,140	65.03%
2014	\$ 5,357,091	\$ 8,540,273	62.73%
2015	\$ 5,405,442	\$ 8,377,044	64.53%
2016	\$ 5,481,529	\$ 8,661,656	63.29%
2017	\$ 5,578,016	\$ 8,741,889	63.81%
2018	\$ 5,675,195	\$ 9,073,978	62.54%
2019	\$ 5,777,133	\$ 9,239,014	62.53%
2020	\$ 5,835,587	\$ 9,278,492	62.89%
2021	\$ 5,934,749	\$ 9,628,417	61.64%
2022	\$ 6,023,815	\$ 10,247,583	58.78%
2023	\$ 6,130,912	\$ 10,213,186	60.03%



# Tax vs Expenditure





# Tax Rate History

## Rates

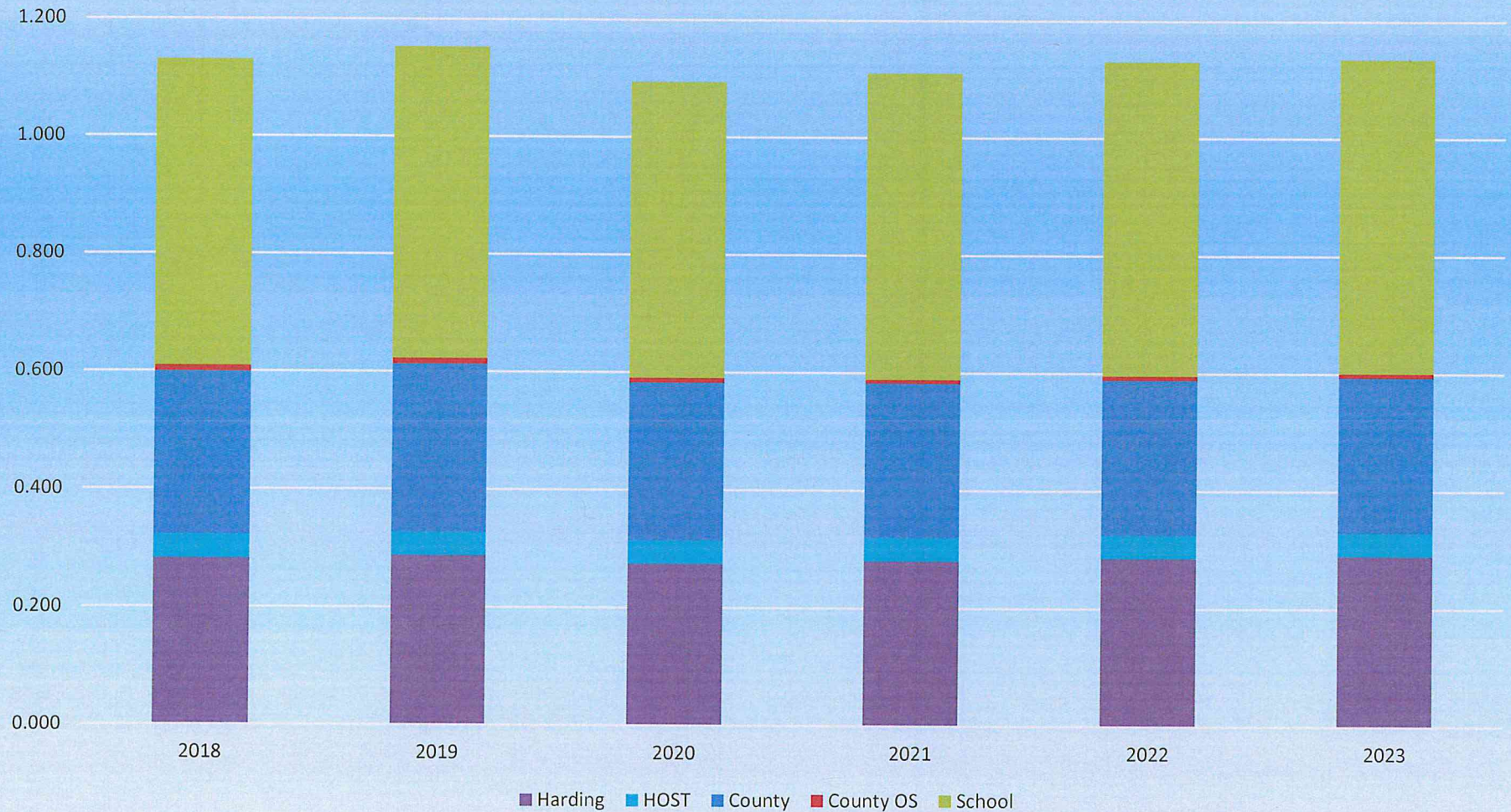
Year	Net valuation	County	County OS	School	Harding	HOST	Total
2018	\$1,999,521,290	0.277	0.010	0.520	0.283	0.040	1.130
2019	\$2,005,044,756	0.286	0.009	0.529	0.288	0.040	1.152
2020	\$2,118,202,974	0.268	0.008	0.503	0.275	0.040	1.094
2021	\$2,106,945,939	0.262	0.007	0.520	0.281	0.040	1.110
2022	\$2,101,514,828	0.264	0.007	0.533	0.286	0.040	1.130
2023	\$2,108,391,707				0.291	0.040	

## Taxes

Year	Sample Value	County	County OS	School	Harding	HOST	Total
2018	\$1,000,000	\$2,770	\$100	\$5,200	\$2,830	\$400	\$11,300
2019	\$1,000,000	\$2,860	\$90	\$5,290	\$2,880	\$400	\$11,520
2020	\$1,000,000	\$2,680	\$80	\$5,030	\$2,750	\$400	\$10,940
2021	\$1,000,000	\$2,620	\$70	\$5,200	\$2,810	\$400	\$11,100
2022	\$1,000,000	\$2,640	\$70	\$5,330	\$2,860	\$400	\$11,300
2023	\$1,000,000				\$2,911	\$400	



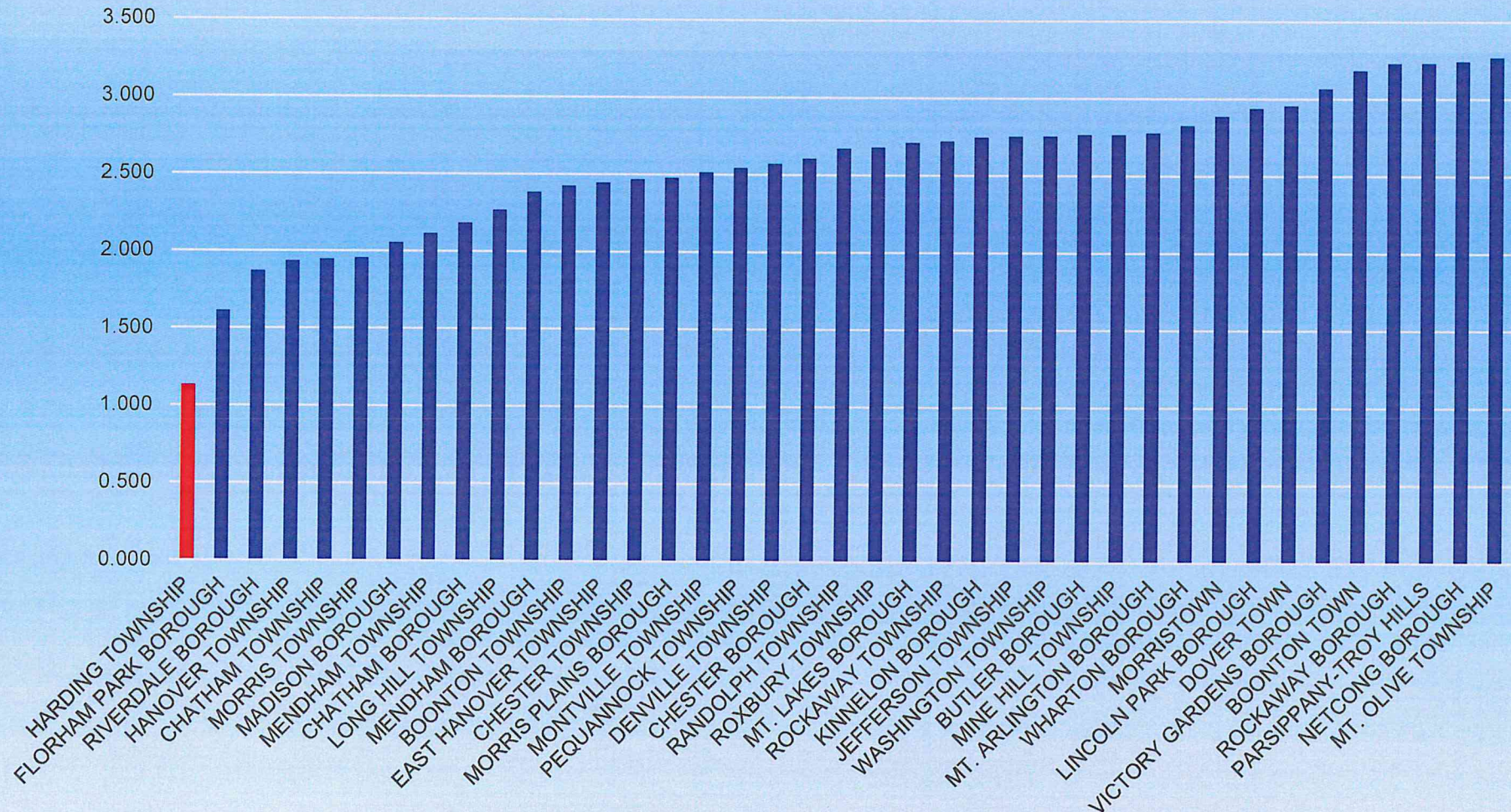
# Tax Rate History



\*For comparison purposes, no change in county, county OS, and school rates assumed in 2023



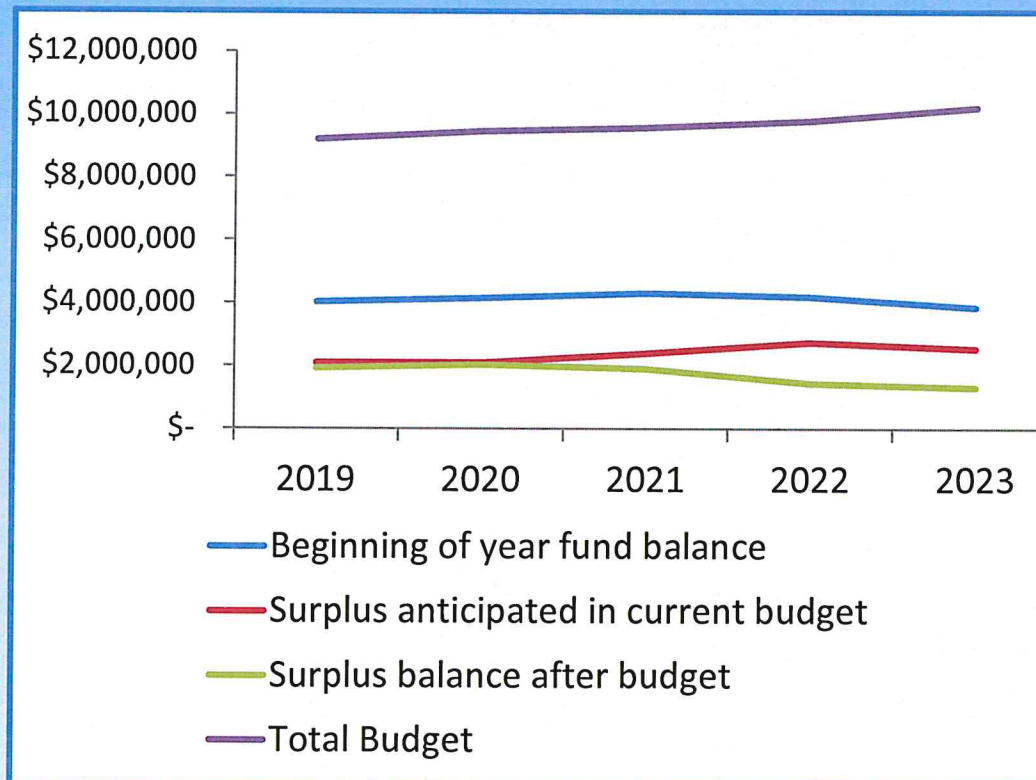
# 2022 Morris County Municipality Tax Rate Comparison





# Fund Balance & Surplus Analysis

Item	2019	2020	2021	2022	2023
Beginning of year fund balance	\$ 4,022,213	\$ 4,135,850	\$ 4,300,011	\$ 4,190,081	\$ 3,861,277
Surplus anticipated in current budget	\$ 2,100,000	\$ 2,100,000	\$ 2,400,000	\$ 2,750,000	\$ 2,550,000
Surplus balance after budget	\$ 1,922,213	\$ 2,035,850	\$ 1,900,011	\$ 1,440,081	\$ 1,311,277
Total Budget	\$ 9,189,478	\$ 9,455,772	\$ 9,565,578	\$ 9,790,667	\$ 10,247,568
Surplus Balance as a percent of budget	20.92%	21.53%	19.86%	14.71%	12.80%
Total results of current yr operations	\$ 2,213,638	\$ 2,264,160	\$ 2,290,071	\$ 2,421,196	\$ 2,297,266
Ending surplus balance	\$ 4,135,850	\$ 4,300,011	\$ 4,190,081	\$ 3,861,277	\$ 3,608,544







**Harding Township**

Thank You



# **Harding Township**

## **2023 CAPITAL BUDGET SUMMARY**

**Introduction – March 13th 2023**

**Adoption – May 15th 2023**



# Harding Township

## 2023 Capital Ordinance

<u>Projects</u>		<u>Total Estimated Costs</u>	
A.	<b>Exterior and Interior Improvements at Township facilities</b>	\$	<b>87,500</b>
	-Tunis-Ellicks house	\$	15,000
	-Gate House	\$	2,500
	-Municipal facilities	\$	65,000
	-DPW General Improvements	\$	5,000
B.	<b>Acquisition of Vehicle</b>	\$	<b>120,000</b>
	-Purchase of vehicle - Construction	\$	-
	-Purchase of vehicle - Police	\$	60,000
	-Purchase of vehicle - Police	\$	60,000
C.	<b>Public Works - Acquisition of Various Equipement</b>	\$	<b>245,000</b>
	-Full size 5-7 yard 4WD dump truck	\$	245,000
D.	<b>Road Improvements including as design, work, materials, &amp; appurtences</b>	\$	<b>65,000</b>
	-General Road Improvements	\$	50,000
	-Road Reconstruction	\$	15,000
E.	<b>Police Department - Acquisition of Various Equipment</b>	\$	<b>61,100</b>
	-Patrol rifles / accessories	\$	12,000
	-Traffic Classifiers	\$	11,000
	-In-car tablet computer with docks	\$	13,100
	-New office spaces / Interview room	\$	25,000
	<b>Totals for General Capital</b>	\$	<b>578,600</b>



# Harding Township

## 6 Year Capital Plan

<u>PROJECT TITLE &amp; DESCRIPTION</u>		<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
TOWNSHIP FACILITIES		\$ 87,500	\$ 72,500	\$ 72,500	\$ 70,000	\$ 70,000	\$ 70,000
	<i>Tunnis-Ellick house</i>	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
	<i>Gate House</i>	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -
	<i>Municipal facilities</i>	\$ 65,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
	<i>DPW</i>	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
POLICE EQUIPMENT		\$ 61,100	\$ 39,000	\$ 41,750	\$ 43,500	\$ 26,750	\$ 88,500
	<i>Patrol rifles / accessories</i>	\$ 12,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
	<i>In-car tablet computer with docks</i>	\$ 13,100	\$ 13,500	\$ 6,750	\$ 13,500	\$ 6,750	\$ 13,500
	<i>New office spaces / Interview room</i>	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
	<i>Traffic Classifiers</i>	\$ 11,000	\$ -	\$ -	\$ -	\$ -	\$ -
	<i>Shotguns replacement</i>	\$ -	\$ 10,500	\$ -	\$ -	\$ -	\$ -
	<i>Handguns replacement</i>	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -
	<i>AED's</i>	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ -
	<i>Mobile video upgrade</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000
	<i>Emergency Response Equipment</i>	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -
PUBLIC WORKS		\$ 245,000	\$ 349,500	\$ 187,000	\$ 222,500	\$ 260,000	\$ -
	<i>Full size 5-7 yard 4WD dump truck</i>	\$ 245,000	\$ 265,000	\$ -	\$ -	\$ -	\$ -
	<i>Pick up truck with lift gate</i>	\$ -	\$ 55,000	\$ -	\$ -	\$ -	\$ -
	<i>Pick up truck</i>	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -
	<i>2-3 yard 4x4 mason dump truck</i>	\$ -	\$ -	\$ 75,000	\$ -	\$ 75,000	\$ -
	<i>Rubber tire wheel loader</i>	\$ -	\$ -	\$ -	\$ -	\$ 185,000	\$ -
	<i>4WD medium size tractor</i>	\$ -	\$ -	\$ 50,000	\$ 40,000	\$ -	\$ -
	<i>Recycling Boxes</i>	\$ -	\$ 22,500	\$ -	\$ -	\$ -	\$ -
	<i>Trailer</i>	\$ -	\$ 7,000	\$ -	\$ -	\$ -	\$ -
	<i>Tire mounting machine</i>	\$ -	\$ -	\$ 12,000	\$ -	\$ -	\$ -
	<i>Stainless Salter</i>	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -
	<i>Backhoe</i>	\$ -	\$ -	\$ -	\$ 175,000	\$ -	\$ -



# Harding Township

## 6 Year Capital Plan

<u>PROJECT TITLE &amp; DESCRIPTION</u>		<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
ROAD IMPROVEMENTS		\$ 65,000	\$ 175,000	\$ 180,000	\$ 180,000	\$ 190,000	\$ 190,000
	Road improvements	\$ 50,000	\$ 75,000	\$ 80,000	\$ 80,000	\$ 90,000	\$ 90,000
	Road Reconstruction	\$ 15,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
VEHICLE REPLACEMENT		\$ 120,000	\$ 161,000	\$ 61,000	\$ 167,000	\$ 63,000	\$ 173,000
	Purchase of vehicle - Construction	\$ -	\$ 41,000	\$ -	\$ 43,000	\$ -	\$ 45,000
	Purchase of vehicle - Police	\$ 60,000	\$ 60,000	\$ 61,000	\$ 62,000	\$ 63,000	\$ 64,000
	Purchase of vehicle - Police	\$ 60,000	\$ 60,000	\$ -	\$ 62,000	\$ -	\$ 64,000
MIS		\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -
	Digitize Records	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -
Total		\$ 578,600	\$ 797,000	\$ 577,250	\$ 683,000	\$ 609,750	\$ 521,500
CAPITAL IMPROVEMENT FUND & CAPITAL SURPLUS- BALANCE		\$ 849,260	\$ 720,660	\$ 473,660	\$ 446,410	\$ 313,410	\$ 253,660
CAPITAL - OPERATING BUDGET FUNDED		\$ 450,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000
TOTAL CAPITAL FUNDS AVAILABLE		\$ 1,299,260	\$ 1,270,660	\$ 1,023,660	\$ 996,410	\$ 863,410	\$ 803,660
PROJECTED CAPITAL EXPENSES		\$ 578,600	\$ 797,000	\$ 577,250	\$ 683,000	\$ 609,750	\$ 521,500
PROJECTED CAPITAL BALANCE		\$ 720,660	\$ 473,660	\$ 446,410	\$ 313,410	\$ 253,660	\$ 282,160



# **Harding Township**

## **2023 CAPITAL BUDGET DISCUSSION**

**Introduction – March 13th 2023**

**Adoption – May 15th 2023**