



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of HARDING as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

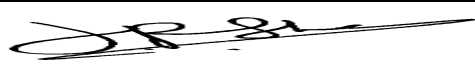
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HARDING

Chief Financial Officer: HIMANSHU SHAH

Signature: 

Certificate #: 0-0562

Date: 1/10/2018

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6001857

Fed I.D. #

TOWNSHIP OF HARDING

Municipality

MORRIS

County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

Fiscal Year Ending: 12/31/2017

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>31,128</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- \_\_\_\_\_ Single Audit
- \_\_\_\_\_ Program Specific Audit
- X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

1/10/2018

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no

County of \_\_\_\_\_ during the year 2017 and that sheets 40 to 60 are unnecessary.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,999,521,290

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Harding  
MUNICIPALITY

\_\_\_\_\_  
MORRIS  
COUNTY

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET**  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT December 31, 2017

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
<b>Assets</b>		
Primary Checking Account	10,180,064.62	
Change Fund		
Petty Cash		
Total Cash and Investments	10,180,064.62	
<b>Due from State of New Jersey</b>		
NJ S/C and Vet Program	299.10	
<b>Deferred Charges</b>		
Special Emergency Appropriation		
Emergency Appropriation		
Total Deferred Charges		
Total Cash Non-Reserved Receivables and Deferred Charges	10,180,363.72	
<b>Fully Reserved Receivables</b>		
Taxes Receivable	196,545.95	
Tax Title Lien Receivable		
Total Taxes Receivable	196,545.95	
DUE FROM GEN CAPITAL	270.32	
DUE FROM GRANT FUND	64.16	
DUE FROM ANIMAL CONTROL	5.62	
DUE FROM SEWER OPERATING		
DUE FROM SEWER CAPITAL		
DUE FROM/TO AFF HOUSING		
DUE FROM COMM. DEV.		
DUE FROM ENGINEERING ESC	20.04	
DUE FROM ESCROW FUND		
DUE FROM GRADING ESCROW	30.88	
DUE FROM LAW ENF. TRUST		
DUE FROM OPEN SPACE		
DUE FROM PUB ASSISTANCE	2.92	
DUE FROM PERF. BONDS ESC	106.21	
DUE FROM PLANNING ESCROW	14.70	
DUE FROM PAYROLL FUND		
DUE FROM REGULAR TRUST	73.04	
DUE FROM TREE PRES ESCROW	13.10	
DUE FROM UNEMPLOYMENT		
DUE FROM FLEXIBLE SPENDING		
Accounts Receivable		
Property Acquired by Tax title Lien Foreclosure		
Total Fully Reserved Receivables	197,146.94	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
<b>LIABILITIES</b>		
APPROPRIATION RESERVE		648,868.44
ENCUMBRANCE PAYABLE		526,921.35
ACCOUNTS PAYABLE		35,020.97
TAX OVERPAYMENT		16,923.07
SCHOOL TAX PAYABLE		
COUNTY TAX PAYABLE		28,504.72
PREPAID TAXES		4,821,957.26
DUE TO PAYROLL FUND		436.63
RES FOR FEMA REIMBURSEM		89,679.51
RES FOR REVALUATION		
RES FOR GARDEN ST TRUST		6,887.00
SALE OF MUNICIPAL ASSETS		
RES FOR TAX APPEAL		192,910.05
STATE TRAINING FEES		4,033.00
THIRD PARTY LIEN		
PREMIUM ON TAX SALE		
STATE MARRIAGE LICENSE		75.00
<b>Sub-Total Liabilities ("C")</b>		<b>6,372,217.00</b>
Total Fully Reserved Receivables		197,146.94
Fund Balance		3,808,146.72
<b>TOTAL</b>	<b>10,377,510.66</b>	<b>10,377,510.66</b>

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND GRANT FUND

AS AT December 31, 2017

Title of Account	Debit	Credit
Cash	10,422,335.78	
Taxes Receivable 85002	196,545.95	
Tax Title Liens 85003		
Foreclosed Property		
Other Receivables 85007	177,869.95	
State and Federal Grants Receivable 85006		
Emergencies and Deferred Charges 85005		
<b>Total Assets 85008</b>	<b>10,796,751.68</b>	
Cash Liabilities 85009		6,791,393.86
Reserve for Receivables 85010		197,211.10
Fund Balance 85011		3,808,146.72
<b>Total Liabilities, Reserves and Fund Balance 85012</b>		<b>10,796,751.68</b>
<b>TOTAL</b>	<b>10,796,751.68</b>	<b>10,796,751.68</b>





# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT December 31, 2017

Title of Account	Debit	Credit
<b>Assets</b>		
Cash	242,271.16	
Investment		
Total Cash and Investments	242,271.16	
Federal and State Grants Receivable	176,969.86	
<b>Liabilities</b>		
Reserve - Federal and State Grants		220,859.47
Due to Current		64.16
Encumbrance Payable		164,945.89
Reserve for Unappropriated Grants		33,371.50
	419,241.02	419,241.02

(Do not Crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)  
AS AT December 31, 2017

Title of Account	DEBIT	
<b><u>Animal Control Fund</u></b>		
Cash	18,365.27	
Due from/to Current Fund		5.62
Due to State of New Jersey		10.21
Reserve for Expenditure		18,349.44
Encumbrance Payable		
<b>Total Animal Control Fund</b>	<b>18,365.27</b>	<b>18,365.27</b>
<b><u>Unemployment Trust</u></b>		
Cash	56,194.64	
Reserve for Expenditure		56,194.64
<b>Total Unemployment Trust</b>	<b>56,194.64</b>	<b>56,194.64</b>
<b><u>AFFORDABLE HOUSING TRUST FUND</u></b>		
Cash	225,312.33	
Reserve for Expenditure		225,312.33
<b>Total Affordable Housing</b>	<b>225,312.33</b>	<b>225,312.33</b>
<b><u>Confiscated Funds</u></b>		
Cash	11,308.51	
Due from/to Current Fund		
Reserve for Confiscated Fund		11,308.51
<b>Total Confiscated Funds</b>	<b>11,308.51</b>	<b>11,308.51</b>
<b><u>Planning Escrow</u></b>		
Cash	98,012.20	
Operation		850.00
Due To Current Fund		14.70
Res for Planning Escrow		97,147.50
<b>Total Planning Escrow</b>	<b>98,012.20</b>	<b>98,012.20</b>
<b><u>Engineering Escrow</u></b>		
Cash	215,103.78	
Due To Current Fund		20.04
Res for Engineering Escrow		215,083.74
<b>Total Engineering Escrow</b>	<b>215,103.78</b>	<b>215,103.78</b>
<b><u>Performance Bond Escrow</u></b>		
Cash	1,455,116.44	
Due To Current Fund		106.21
Res for Perf Bond Escrow		1,455,010.23
<b>Total Performance Bond Escrow</b>	<b>1,455,116.44</b>	<b>1,455,116.44</b>
<b><u>Grading Escrow</u></b>		
Cash	170,563.32	
Due To Current Fund		30.88
Res for Grading Escrow		170,532.44
<b>Total Grading Escrow</b>	<b>170,563.32</b>	<b>170,563.32</b>
<b><u>Tree Escrow</u></b>		
Cash	118,835.20	
Due To Current Fund		13.10
Res for Tree Escrow		118,822.10
<b>Total Tree Escrow</b>	<b>118,835.20</b>	<b>118,835.20</b>

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)  
AS AT December 31, 2017

Title of Account	DEBIT	CREDIT
<b><i>Regular Trust Fund</i></b>		
CHECKING - AMBOY BANK	323,594.23	
DUE TO CURRENT FUND		73.04
MISCELLANEOUS DEPOSIT		26,269.32
RES FOR CREDIT CARD FEES		2,602.01
RES FOR POAA		87.00
RES FOR SNOW		16,646.51
RES. - MUNICIPAL ALLIANC		29,270.67
RES FOR TAX SALE PREMIUM		162,400.00
RES FOR RECYCLING		13,521.25
RES FOR PUBLIC DEFENDER		2,589.80
RES FOR OFF DUTY EMP POL		32,024.75
RES FOR ACCUMULATED LEAV		19,641.56
OPERAITON		
RESERVE FOR DONATION		18,468.32
DUE ST BURIAL PERMIT FEE		
FUND BALANCE		
	323,594.23	323,594.23
<b><i>Payroll Fund</i></b>		
Cash	27,134.21	
Various Deduction		27,134.21
Due to Current		
	27,134.21	27,134.21
<b><i>Farm at Harding</i></b>		
CHECKING	634,710.27	
RES FOR FARM AT HARDING		611,293.25
RES FOR TENANT SECURITY		23,417.02
Total Farm at Harding	634,710.27	634,710.27
<b><i>Municipal Open Space Trust Fund</i></b>		
Cash	2,423,395.55	
Green Acres Grant Receivable		
Res for GA Loan		
Reserve for Green Acres Grant Receivable		
Reserve for Open Space		2,423,395.55
Res for Glen-Alpine Const Grant		
Res to pay notes		
Due to Current Fund		
Due Capital Fund		
Total Open Space Trust Fund	2,423,395.55	2,423,395.55

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2016: ..... (1)  
x 25%  
-----  
(2)

Municipal Public Defender Trust Cash Balance December 31, 2017: ..... (3)           \$2,589.80

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = .....           \$2,589.80

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah

Signature :  \_\_\_\_\_

Certificate #: 0-0562

Date: \_\_\_\_\_

# Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount			<u>Balance</u> December 31, 2017
	December 31, 2016			
	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	
1. <u>RES FOR POAA</u>	87.00		\$	\$ 87.00
2. <u>RES FOR SNOW</u>	16,646.51		\$	16,646.51
3. <u>RES FOR EMPLOYEE 457</u>			\$	
4. <u>RES. - MUNICIPAL ALLIANCE</u>	8,741.67	25,000.00	\$ 4,471.00	29,270.67
5. <u>RES FOR TAX SALE PREMIUM</u>	8,500.00	162,400.00	\$ 8,500.00	162,400.00
6. <u>RES FOR RECYCLING</u>	13,521.25			13,521.25
7. <u>RES FOR PUBLIC DEFENDER</u>	2,589.80		\$	2,589.80
8. <u>RES FOR OFF-DUTY</u>	22,477.25	94,866.00	\$ 85,318.50	32,024.75
9. <u>RES FOR ACCUMULATED LEAVE</u>	19,641.56			19,641.56
10. <u>RES FOR DONATIONS</u>	18,614.82	100.00	\$ 246.50	18,468.32
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
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27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
<b>Totals:</b>	\$ 110,819.86	\$ 282,366.00	\$ 98,536.00	\$ 294,649.86

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2016	RECEIPTS				Disbursements	Balance December 31, 2017
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:							
Assessment Bond Anticipation Note Issues:							
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"							

Sheet 7

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
Cash and Investments	3,502,424.47	
State Grant Receivable	256,743.83	
Deferred Charges to Future Taxation:		
Unfunded	395,000.00	
Funded	4,950,000.00	
Bond Anticipation Notes Payable		
General Serial Bonds		4,950,000.00
State of New Jersey Green Trust Fund		
Res to pay Notes		
Reserve for Open Space		154,500.00
Preliminary Engineering Fees		
Improvements - Funded		2,943,485.58
Improvements - Unfunded		392,847.27
Reserve for State Grant		223,000.00
Capital Improvement Fund		117,282.13
Due to Current		270.32
Encumbrance Payable		295,133.83
Fund Balance		27,649.17
<b>Total</b>	<b>9,104,168.30</b>	<b>9,104,168.30</b>

(Do not Crowd - add additional sheets)



## CASH RECONCILIATION December 31, 2017

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current Fund	354,841.78	9,837,332.64	(12,109.80)	10,180,064.62
Trust - Animal Control Fund		18,365.27		18,365.27
Capital - General		3,504,090.83	(1,666.36)	3,502,424.47
Payroll Fund		26,399.90	734.31	27,134.21
Unemployment Trust		56,194.64		56,194.64
Regular Trust		323,594.23		323,594.23
Grant Fund		242,529.16	(258.00)	242,271.16
Sewer Utility		392,452.72		392,452.72
Sewer Capital		152,623.22		152,623.22
Confiscated Funds Account		11,308.51		11,308.51
Public Assistance I & II**		7,344.26		7,344.26
Municipal Open Space Trust Fund		2,423,711.49	(315.94)	2,423,395.55
Tree Preservation Escrow		125,089.86	(6,254.66)	118,835.20
Engineering Escrow		215,804.56	(700.78)	215,103.78
Grading Escrow		170,573.32	(10.00)	170,563.32
Performance Bond Escrow		1,455,116.44		1,455,116.44
Technical Review Escrow		107,207.77	(9,195.57)	98,012.20
COAH Fund		227,884.79	(2,572.46)	225,312.33
Farm At Harding Trust	1,029.12	634,710.27	(1,029.12)	634,710.27
<b>Total</b>	355,870.90	19,932,333.88	(33,378.38)	20,254,826.40

\*Include Deposits In Transit

\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

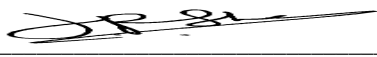
**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).**

Signature:  Title: Chief Financial Officer

**CASH RECONCILIATION December 31, 2017 (cont'd)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b><u>Current Fund</u></b>	<b>BankRec</b>
AMBOY BANK - SAVINGS	2,450,046.03
AMBOY BANK	5,246,637.90
PEPACK GLADSTONE BANK	721,078.37
VALLY NATIONAL BANK	303,451.87
AMBOY BANK-CC	1,116,118.47
<b><u>General Capital Fund</u></b>	
AMBOY BANK	1,121,590.83
AMBOY BANK - SAVINGS	2,382,500.00
<b><u>Animal Control Fund</u></b>	
VALLEY NATIONAL BANK	5,053.07
AMBOY BANK	1,141.02
PEAPACK BANK	12,171.18
<b><u>Public Assistance Fund I &amp; II</u></b>	
AMBOY BANK	7,344.26
<b><u>Unemployment Trust Fund</u></b>	
AMBOY BANK	56,194.64
<b><u>Payroll Fund</u></b>	
AMBOY BANK	26,399.90
<b><u>Affordable Housing Fund (COAH)</u></b>	
AMBOY BANK	227,884.79
<b><u>Municipal Open Space</u></b>	
AMBOY BANK	1,343,164.84
AMBOY BANK - SAVINGS	1,080,546.65
Sheet9A subtotal:	16,101,323.82

J.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION December 31, 2017 (cont'd)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b><u>Sewer Capital</u></b>	
AMBOY BANK	152,623.22
<b><u>Sewer Utility</u></b>	
AMBOY BANK	371,553.13
PEAPACK GLADSTONE	18,867.24
VALLEY NATIONAL BANK	1,012.92
AMBOY BANK - CREDIT CARD	1,019.43
<b><u>Grant Trust Fund</u></b>	
AMBOY BANK	242,529.16
<b><u>Confiscated Funds</u></b>	
AMBOY BANK	11,308.51
<b><u>Regular Trust</u></b>	
AMBOY BANK	320,862.08
AMBOY BANK - CREDIT CARD	2,732.15
<b><u>Farm At Harding Trust</u></b>	
Amboy Bank (Tenant Security)	22,387.90
AMBOY BANK	612,322.37
<b><u>Tree Preservation Escrow</u></b>	
AMBOY BANK	125,089.86
<b><u>Engineering Escrow</u></b>	
AMBOY BANK	215,804.56
<b><u>Grading Escrow</u></b>	
AMBOY BANK	170,573.32
<b><u>Performance Bond Escrow</u></b>	
AMBOY BANK	1,455,116.44
<b><u>Technical Review Escrow</u></b>	
AMBOY BANK	107,207.77
<b>TOTAL</b> (Sheet 9A&B)	<b>19,932,333.88</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2017	2016 Encumbered	Transferred from 2017 Budget Appropriations		Expended	Encumbrances	Cancellations	Balance December 31, 2017
			Budget	Appropriation By 40A:4-87				
DOT GRANT				174,000.00	(303.40)	153,100.00		21,203.40
DRUNK DRIVING ENFORCEMENT			3,421.00		3,177.63	179.00		64.37
COMMUNITY FOUNDATION NJ	11,559.43	3,264.12	10,673.00		16,184.64	4,537.36		4,774.55
CLEAN COMMUNITY PROGRAM	60,630.76		13,381.00		1,519.99	1,800.00		70,691.77
ANJEC GRANT	3,260.40							3,260.40
ALCOHOLD ED REHAB PROG.	890.39							890.39
BODY ARMOR GRANT	8,656.20		1,382.00		1,282.40			8,755.80
RECYCLING TONNAGE GRANT	15,700.94	6,899.43	3,173.00		9,267.12	4,721.53		11,784.72
STORM WATER MANAGEMENT	5,148.50							5,148.50
ENVIRONMENTAL SERVICES	20,940.51							20,940.51
GREAT SWAMP PROJECT	4,748.41							4,748.41
PLANNING ASSIST COAH								
WHIP GRANT 2005	1,194.75							1,194.75
GLENN ALPIN ACQ GRANT	50,165.56							50,165.56
BULLET PROOF VEST	675.00							675.00
DOT GRANT -08	11,889.34							11,889.34
COMMUNITY FOUNDATION - MARGETTS FIELD	582.00	608.00	4,090.00			608.00		4,672.00
<b>SUBTOTAL</b>	<b>196,042.19</b>	<b>10,771.55</b>	<b>36,120.00</b>	<b>174,000.00</b>	<b>31,128.38</b>	<b>164,945.89</b>		<b>220,859.47</b>

## SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	BALANCE January 1, 2017	Transferred to 2017 Budget Appropriations			Received	Cancelled/ Transfers		Balance December 31, 2017
		Budget	Appropriation By 40A:4-87					
COMMUNITY FOUNDATION -The Ann Kirby Fund	10,673.20	10,673.00			11,608.22			11,608.42
CLEAN COMMUNITY GRANT	13,381.37	13,381.00			11,368.16			11,368.53
RECYCLING TONNAGE GRANT	3,173.55	3,173.00			6,644.45			6,645.00
ALCOHOL ED REHAB GRANT	29.47				32.17			61.64
DRUNK DRIVING ENFORCEMENT GRANT	3,421.95	3,421.00			2,302.84			2,303.79
BODY ARMOR GRANT	1,382.32	1,382.00			1,383.80			1,384.12
MARGET FIELD GRANT	4,090.00	4,090.00						
	36,151.86	36,120.00			33,339.64			33,371.50

Sheet 12

## LOCAL DISTRICT SCHOOL TAX\*

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year July 1, 2017-June 30, 2018	xxxxxxxxxx	
Levy Calander Year 2017	xxxxxxxxxx	10,445,696.00
Paid	10,445,696.00	xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2017-2018) 85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school,	10,445,696.00	10,445,696.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	
2017 LEVY	xxxxxxxxxx	802,620.00
2014 Added taxes		
Interest Earned	xxxxxxxxxx	
Expenditures	802,620.00	xxxxxxxxxx
Balance December 31,2017		xxxxxxxxxx
	802,620.00	802,620.00

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January, 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2017-December 31, 2017	xxxxxxxxxx	
Levy Calander Year 2017	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017) 85042-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2017-December 31, 2017		
Levy Calander Year 2017	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017) 85044-00		xxxxxxxxxx
# Must include unpaid requisition		





**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2017	80004-01	XXXXXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2017	80004-10		XXXXXXXXXX

**PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2017		XXXXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2017	80004-12		XXXXXXXXXX

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)**

Balance January 1, 2017	80004-05	XXXXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2017	80004-12		XXXXXXXXXX

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2017	80004-07	XXXXXXXXXX	
	80004-08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2017	80004-16		XXXXXXXXXX

## STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,908,585.00	1,908,585.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,165,288.00	1,450,475.24	285,187.24
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))	174,000.00	174,000.00	
Total Miscellaneous Revenue Anticipated 80103-	1,339,288.00	1,624,475.24	285,187.24
Receipts from Delinquent Taxes 80104-	90,000.00	188,536.97	98,536.97
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,578,016.00	xxxxxxxxxx	xxxxxxxxxx
80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,578,016.00	6,318,966.23	740,950.23
	8,915,889.00	10,040,563.44	1,124,674.44

### ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22) 80108-00		xxxxxxxxxx	22,402,466.95
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00		10,445,696.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes			xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxx
County Taxes(Including Open Space Tax) 80,111.00		5,711,118.00	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		28,504.72	xxxxxxxxxx
Special District Taxes (Fire Districts) 80113-00			xxxxxxxxxx
Municipal Open Space Tax 80120.00		802,620.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxx	904,438.00
Deficit in Required Collection of Current Taxes (or) 80115-00			
Balance for Support of Municipal Budget (or) 80116-00		6,318,966.23	
*Excess Non-Budget Revenue (See Footnote) 80117-00			xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00		xxxxxxxxxx	
		23,306,904.95	23,306,904.95

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.


**STATEMENT OF GENERAL BUDGET REVENUES 2017**

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

	Budget	Realized	Excess or Deficit
ALCOHOL ED REHAB			
BODY ARMOR REPLACEMENT			
BULLET PROOF VEST			
CLEAN COMMUNITIES GRANT			
CLICK IT OR TICKET			
COMM FOUNDATION OF NJ			
DOT GRANT	174,000.00	174,000.00	
DRIVE SOBER OR PULL OVER			
DRUNK DRIVING ENFORCEMEN			
MARGETTS FIELD			
OBEY THE SIGN			
OVER THE LIMIT GRANT			
RECYCLING TONNAGE GRANT			
TENNIS COURT GRANT			
Total (Sheet 17)	174,000.00	174,000.00	

**I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.**

CFO Signature:  \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	8,741,889.00
2017 Budget-Added by N.S. 40A:4-87	80012-02	174,000.00
Appropriated for 2017 (Budget Statement Item 9)	80012-03	8,915,889.00
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>8,915,889.00</b>
Add: Overexpenditures (See Footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>8,915,889.00</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,362,243.84
Paid or Charged-Reserve for Uncollected Taxes	80012-09	904,438.00
Reserved	80012-10	649,037.80
<b>Total Expenditures</b>		<b>8,915,719.64</b>
<b>Unexpended Balances Canceled (See Footnote)</b>	<b>80012-12</b>	<b>169.36</b>

**FOOTNOTES - RE: Overexpenditures:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		

**RESULTS OF 2017 OPERATION  
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	285,187.24
Delinquent Tax Collections		xxxxxxxxxx	98,536.97
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	740,950.23
Unexpended Balances of 2017 Budget Appropriations	80013-04	xxxxxxxxxx	169.36
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	223,404.46
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
	81120-	xxxxxxxxxx	
Cancel Accounts Payable		xxxxxxxxxx	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	xxxxxxxxxx	830,959.42
Prior Years Interfunds Returned in 2017	80013-06	xxxxxxxxxx	
Misc. Result of Operations		xxxxxxxxxx	
Interfund Advances Realized in 2017		xxxxxxxxxx	113.64
Cancellation of Prior Year Accounts Payable		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2017	80013-07		xxxxxxxxxx
Balance December 31, 2017	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Miscellaneous Debits			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2017	80013-12	600.99	xxxxxxxxxx
			xxxxxxxxxx
Tax Appeal Refund		5,478.02	xxxxxxxxxx
Refund of Prior Year Revenue		610.74	xxxxxxxxxx
Misc. Result of Operations			
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	2,172,631.57	xxxxxxxxxx
		2,179,321.32	2,179,321.32



**SURPLUS - CURRENT FUND  
2017**

		Debit	Credit
Balance January 1, 2017	80014-01	xxxxxxxxxx	\$ 3,544,100.15
2.		xxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxx	2,172,631.57
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	1,908,585.00	xxxxxxxxxx
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2017	80014-05	3,808,146.72	xxxxxxxxxx
		5,716,731.72	5,716,731.72

**ANALYSIS OF BALANCE December 31, 2017  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		10,180,064.62
Investments	80014-07		
Sub-Total			10,180,064.62
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		6,372,217.00
Cash Surplus	80014-09		3,807,847.62
Deficit in Cash Surplus	80014-10		
<b>*Other Assets Pledged to Surplus:</b>			
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	299.10	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Overpaid Training Fee			
<b>Total Other Assets</b>	<b>80014-14</b>		<b>299.10</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.</b>	<b>80014-15</b>		<b>3,808,146.72</b>

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.  
(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under O.K.'S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)  
N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and O.K.'S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and  
outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2017 LEVY**

1.	Amount of Levy as per Duplicate(Analysis) or (Abstract Of Ratables)	82101-00	<u>22,553,610.52</u>
		82113-00	_____
2.	Amount of Levy Special District Taxes	82102-00	_____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		<u>112,167.93</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	_____
5.	Total 2017 Levy	82106-00	<u>22,665,778.45</u>
6.	Transferred to Tax Title Liens	82107-00	_____
7.	Transferred to Foreclosed Property	82108-00	_____
8.	Remitted, Abated or Canceled(Increase)/Decrease	82109-00	<u>11,114.61</u>
8A.	State / County Tax Appeal ( increase) Decrease		<u>55,365.98</u>
9.		82110-00	_____
10.	Collected in Cash: In 2016 <span style="float: right;"><u>393,669.66</u></span>	82121-00	
	In 2017* (include R.E.A <span style="float: right;"><u>21,988,047.29</u></span> )	82122-00	
	R.E.A.P. REVENUE <span style="float: right;"><u>-</u></span>		
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed <span style="float: right;"><u>20,750.00</u></span>	82123-00	
	Total to Line 14 <span style="float: right;"><u>22,402,466.95</u></span>	82111-00	
11.	Total Credits		<u>22,468,947.54</u>
12.	Amount Outstanding December 31, 2017	83120-00	<u>196,830.91</u>
13.	Percentage of Cash Collections to Total 2017 Levy (Item 10 divided by Item 5) is <span style="float: right;"><u>98.84%</u></span>	82112-00	
14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10 <span style="float: right;"><u>22,402,466.95</u></span>		
	Less:Reserve for Tax Appeals Pending State Division of Tax Appeals <span style="float: right;"><u>-</u></span>		
	To Current Tax Realized in Cash (Sheet 17) <span style="float: right;"><u>22,402,466.95</u></span>		

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,

\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

\*Include overpayments applied as part of 2017 collections.

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To calculate Underlying Tax Collection Rate For 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	
LESS: Proceeds from Accelerated Tax Sale			
<b>NET Cash Collected</b>	.....	\$	
Line 5c (sheet 22) Total 2017 Tax Levy	.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		.....%



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		
<b>NET Cash Collected</b>	.....	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is	.....		.....%

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	50.90
2. Sr. Citizens Deductions Per Tax Billings		xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	20,500.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Prior Year Sr. Citizens Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Received in Cash from State		20,400.00
9. Sr. Citizens Deductions Disallowed by Tax Collector 2017 Taxes		
10. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes		
11. Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	299.10
Due to State of New Jersey		xxxxxxxxxx
	20,750.00	20,750.00

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	-	
Line 3	20,500.00	
Line 4	250.00	
Line 5	-	
Sub-Total	20,750.00	
Less: Line 7 & Line 9	-	
To Line 10, Sheet 22	20,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017		xxxxxxx	283,348.09
Taxes Pending Appeals	283,348.09	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Used in 2017 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		90,438.04	xxxxxxx
Reserve from 2015 CB Judgement			
Balance December 31, 2017		192,910.05	xxxxxxx
Taxes Pending Appeals*	192,910.05	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
		283,348.09	283,348.09

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

\_\_\_\_\_  
Signature of Tax Collector

1383  
\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

90,438.04

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION**

	2018	2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) <span style="float: right;">80015-</span>		
2. Local District School Tax- School Budget	Billing 7/1-12/31 Billing 1/1-6/30	XXXXXXXXXX
3. Vocational School Tax-	Billing 7/1-12/31 <span style="float: right;">80017-</span> Billing 1/1-6/30 <span style="float: right;">80026-</span>	
4. Regional School District Tax-	Billing 7/1-12/31 <span style="float: right;">80018-</span> Billing 1/1-6/30 <span style="float: right;">80019-</span>	XXXXXXXXXX
5. County Tax	 <span style="float: right;">80020-</span> <span style="float: right;">80021-</span>	XXXXXXXXXX
6. Special District Taxes (County Open Space Tax)	Billing 7/1-12/31 <span style="float: right;">80022-</span> Billing 1/1-6/30 <span style="float: right;">80023-</span>	XXXXXXXXXX
7. Municipal Open Space Trust Fund	Billing 7/1-12/31 Billing 1/1-6/30 <span style="float: right;">80028-</span>	XXXXXXXXXX
8. Total General Appropriations & Other Taxes <span style="float: right;">80024-01</span>		
9. Less Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) <span style="float: right;">80024-02</span>		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes <span style="float: right;">80024-03</span>		
11. Amount of Item 10 Divided by <u>98.19 %</u> <span style="float: right;">[820024-04]</span> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) <span style="float: right;">80024-05</span>		
<u>Analysis of Item 11</u>		<p>* May not be stated in an amount less than "actual" Tax of year 2017</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1994 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
(Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (County Open Space Tax) (Amount Shown on Line 6 Above)		
Municipal Open Space Tax Amount Shown on Line 7 Above		
<b>Tax in Local Municipal Budget</b>		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10) <span style="float: right;">80024-06</span>		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12-Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9-Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget <span style="float: right;">80024-07</span>		

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
to Reserve For Uncollected Taxes Appropriation**

Note:  
the current year.

**Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

B. Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A)x% of  
collection (Item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes of Prior Year \_\_\_\_\_%  
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes** \$ \_\_\_\_\_  
**Appropriation in Current Budget**  
(A-D)

**2018 Reserve for Uncollected Taxes Appropriation Calculation (actual)**

- |    |  |          |
|----|--|----------|
| 1. | <b>Subtotal General Appropriations (item 8(L) budget sheet 29)</b> | \$ _____ |
| 2. | <b>Taxes not Included in the Budget (AFS 25, items 2 thru 7)</b>   | \$ _____ |
|    | <b>Total</b>   | \$ _____ |
| 3. | <b>Less: Anticipated Revenues (item 5, budget sheet 11)</b>        | \$ _____ |
| 4. | <b>Cash Required</b>   | \$ _____ |
| 5. | <b>Total Required at _____% (items 4+6)</b>                        | \$ _____ |
| 6. | <b>Reserve for Uncollected Taxes (item 8(m) budget sheet 29)</b>   | \$ _____ |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1	Balance January 1, 2017		188,844.13	xxxxxxxxxx
	A. Taxes	83102-00	188,844.13	xxxxxxxxxx
		83103-00	-	xxxxxxxxxx
	Sr. Citizen Disallowed			
	Sr. Citizen Allowed			
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
		83105-00	xxxxxxxxxx	
	A. Taxes	83106-00	xxxxxxxxxx	592.12
3.	Transferred to Foreclosed Tax Title Lien		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83108-00		
	B. Tax Title Liens		xxxxxxxxxx	
4.	Added Taxes	83110-00		xxxxxxxxxx
5.	Adjustment by Collector	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
		83104-00	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	188,252.01
8.	Totals		188,844.13	188,844.13
9.	Balance Brought Down		188,252.01	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	188,536.97
	A. Taxes	83116-00	188,536.97	xxxxxxxxxx
	B. Tax Title Liens	83117-00	-	xxxxxxxxxx
	C. Reserve Pending Appeal			
11.	Other Municipal Transfers	83118-00		xxxxxxxxxx
12.	2017 Taxes Transferred to Tax Title Liens	83119-00		xxxxxxxxxx
13.	2017 Taxes	83123-00	196,830.91	xxxxxxxxxx
	Balance December 31, 2017		xxxxxxxxxx	196,545.95
	A. Taxes	83121-00	196,545.95	xxxxxxxxxx
	B. Tax Title Liens	83122-00	-	xxxxxxxxxx
15.	Totals		385,082.92	385,082.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 100.15% .  
83124-00

17. Item No. 14 multiplied by percentage shown above is 196,840.77 and represents the maximum amount that may be anticipated in 2018.  
83125-00

(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATION)

		Debit	Credit
Balance January 1, 2017	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.			XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales:		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00		
11.	84111-00	XXXXXXXXXX	
12.	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXX	

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	

**MORTGAGE SALES**

		Debit	Credit
20 Balance January 1, 2017	84120-00		XXXXXXXXXX
2017 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22 *Collected	84122-00	XXXXXXXXXX	
23	84123-00		
24 Balance December 31, 2017	84124-00	XXXXXXXXXX	

Analysis of Sale of Property

\*Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget

To Results of Operation(Sheet 19)



# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY- CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	<u>Amount per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting From 2017</u>	<u>Balance as at December 31, 2017</u>
1.	Emergency Authorization- Municipal *	\$ _____	_____	_____	_____
2.	_____	\$ _____	_____	_____	_____
3.	_____	\$ _____	_____	_____	_____
4.	_____	\$ _____	_____	_____	_____
5.	_____	\$ _____	_____	_____	_____
6.	_____	_____	_____	_____	_____
7.	_____	_____	_____	_____	_____
8.	_____	\$ _____	_____	_____	_____
9.	_____	\$ _____	_____	_____	_____
10.	_____	_____	_____	_____	_____
11.	_____	_____	_____	_____	_____
12.	_____	\$ _____	_____	_____	_____
13.	_____	_____	_____	_____	_____
14.	_____	_____	_____	_____	_____
15.	_____	_____	_____	_____	_____
16.	_____	_____	_____	_____	_____
17.	_____	_____	_____	_____	_____
18.	_____	_____	_____	_____	_____

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2018</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**N.J.S. 40A:4-55 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date		Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2016	REDUCED IN 2017		Balance December 31, 2017
					By 2017 Budget	Canceled by Resolution	
<b>TOTALS</b>							

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2017" must be entered here and then raised in the 2018 Budget.

**N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2016	REDUCED IN 2017		Balance December 31, 2017
					By 2017 Budget	Canceled by Resolution	
	NONE						
<b>TOTALS</b>							

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2017" must be entered here and then raised in the 2018 Budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BOND  
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx	5,920,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	248,022.92	xxxxxxxxxx	
Paid by O/S		151,977.08		
Paid by Refunding Bond		570,000.00		
Outstanding, December 31, 2017	80033-04	4,950,000.00	xxxxxxxxxx	
		5,920,000.00	5,920,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	415,000.00
GENERAL FUND SHARE				257,341.50
OPEN SPACE FUND SHARE				157,658.50
* 2018 Interest on Bonds	80033-06		190,812.50	
GENERAL FUND SHARE			118,322.83	
OPEN SPACE FUND SHARE			72,489.67	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2017	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2017	80033-10		xxxxxxxxxx	
2018 Bond Maturities - Assessment Bonds			80033-11	
* 2018 Interest on Bonds	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	190,812.50

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BOND  
GREEN TRUST LOANS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Paid by O/S				
Outstanding, December 31, 2017	80033-04		xxxxxxxxxx	
2018 Loan Maturities			80033-05	
* 2018 Interest on Loans		80033-06		
Outstanding January 1, 2017	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2017	80033-10		xxxxxxxxxx	
2018 Loan Maturities			80033-11	
* 2018 Interest on Loans		80033-12		

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BOND  
INFRASTRUCTURE LOANS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2017	80033-04		xxxxxxxxxx	
2018 Infrastructure Loan Maturities			80033-05	
* 2018 Interest on Infrastructure Loans		80033-06		
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2017	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2017	80033-10		xxxxxxxxxx	
2018 Bond Maturities - Assessment Bonds			80033-11	
* 2018 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

**LIST OF INFRASTRUCTURE LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2017	80034-03		xxxxxxxxxx	
2018 Bond Maturities - Term Bonds	80034-04			Rider to Budget
* 2018 Interest on Bonds				

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, 2017	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08			
Outstanding, December 31, 2017	80034-09		xxxxxxxxxx	
2018 Interest on Bonds			80034-10	
* 2018 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

		Outstanding December 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. _____	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

**DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
12								
13								
14 <b>Total Open Space Notes</b>								
<b>Total</b>								

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued. 80051-01 80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

\* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.



**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding December 31, 2017	Amount Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
12								
13								
14								
Total								

MEMO: \*See Sheet 33 for Clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do Not Crowd - add additional Sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total			

80051-01

80051-02

Sheet 34a

(Do Not Crowd - add additional Sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance January 1, 2017		2017 Authorizations	Total Funding	Total Encumbered	2017 Authorizations Canceled	Balance - December 31, 2017		
		total funded	total unfunded					Total	Funded	Unfunded
0404	Acquisition of Land	30,000.00			30,000.00		30,000.00			
0413	Acquisition of Land									
0416	Various Public Improvement/Acq	171,394.90	3,410.00		174,804.90	1,250.00	173,554.90			
0508	Acquisition of Conservation Easement	422,681.01			422,681.01			422,681.01	422,681.01	
0514	Acquisition of Conservation Easement	37,575.05			37,575.05		75.05	37,500.00	37,500.00	
0520	Restoration/Rehab of Glen Alpin									
0601	Acquisition of Real Property									
0602	Various Public Improvement/Acq	41,759.91	1,607.00		43,366.91			43,366.91	43,366.91	
0608	Installation Fire Cistern									
0610	Various Public Improvement	46,252.10			46,252.10	8,752.10		37,500.00	37,500.00	
0620	Municipal Complex Improvement									
0707	Municipal Complex Improvement	38,525.59			38,525.59		1,025.59	37,500.00	37,500.00	
0708	Municipal Complex Improvement	9,306.31			9,306.31		9,306.31			
0711	Municipal Complex Improvement									
0715	Various Improvement									
0809	Various Improvement	116,639.01			116,639.01	1,004.00	77,278.00	38,357.01	38,357.01	
0904	Various Improvement	25,000.00			25,000.00		25,000.00			
1012	Various Improvement	216,214.59			216,214.59	54,142.77	406.82	161,665.00	161,665.00	
1107	Various Improvement	64,103.46			64,103.46	32,636.32	67.14	31,400.00	31,400.00	
1203	Various Improvement	57,083.37			57,083.37	6,766.77	516.60	49,800.00	49,800.00	
1303	Various Improvement	136,620.83			136,620.83	32,713.27	1.04	103,906.52	103,906.52	
1404	Various Improvement	454,186.31			454,186.31	50,112.76	68,612.10	335,461.45	335,461.45	
1503	Various Improvement	624,193.43			624,193.43	108,121.63	79,302.00	436,769.80	436,769.80	
1602	Various Improvement	310,551.39			310,551.39	88,521.61	583.00	221,446.78	221,446.78	
1603	Refunding Bod Ordinance		395,000.00		395,000.00	2,152.73		392,847.27		392,847.27
1702	Various Improvement			1,020,750.00	1,020,750.00	231,618.90		789,131.10	789,131.10	
1705	Various Improvement			200,000.00	200,000.00	3,000.00		197,000.00	197,000.00	
				1,220,750.00	4,422,854.26	620,792.86	465,728.55	3,336,332.85	2,943,485.58	392,847.27

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2017	80030-01		
Received from 2017 Budget Appropriation *	80030-02		
Received from 2017 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2017	80030-05		xxxxxxxxxx

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Improvement	\$1,220,750.00		970,750.00	970,750.00
Various Improvement	\$200,000.00		25,000.00	25,000.00
80032-00	1,420,750.00	-	995,750.00	995,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

\* Includes Green Acres Loan. Received Local Finance Board Approval.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**2017**

		Debit	Credit
Balance January 1, 2017	80029-01	xxxxxxxxxx	79,094.27
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Notes			
Refunds/Receipts of previously cancelled Ordinances			173,554.90
Funded Improvement Authorizations		225,000.00	
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2017	80029-04	27,649.17	xxxxxxxxxx
		27,649.17	252,649.17

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or  
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;  
Outstanding December 31, 1997 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2002 (Note \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2018 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant- 2018 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
- \$ \_\_\_\_\_

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !!**

*This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

AS AT December 31, 2017

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2017 was 22,553,610.52
2. Amount of Item 1 Collected in 2017 (\*) 22,402,466.95
3. Seventy (70) Percent of Item 1 15,787,527.36

(\*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the 2017?

Answer YES or NO Yes

2. Have payments been made for all Bonded obligations or notes due on or be

December 31, 2017?

Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B 1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: \_\_\_\_\_

- D. 1. Cash Deficit 2017 \_\_\_\_\_
2. 4% of 2017 Tax Levy for all purposes
- Levy - \$ \_\_\_\_\_ = \_\_\_\_\_
3. Cash Deficit 2017 \_\_\_\_\_
4. 4% of 2017 Tax Levy for all purposes:
- Levy - \$ \_\_\_\_\_ = \_\_\_\_\_

<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	28,504.72	\$ _____ 28,504.72
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	_____ -

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

## **UTILITIES ONLY**

*Note:*

owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

AS AT December 31, 2017  
SEWER UTILITY  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b><u>OPERATING FUND</u></b>		
<b>Assets</b>		
Cash	392,452.72	
Total Cash:	392,452.72	
Consumer Account Receivable	5,193.83	
Due from Utility Capital Fund	56.99	
<b>Liabilities</b>		
Appropriation Reserves		40,339.05
Prepaid Rents		1,508.64
Accounts Payable		2,880.00
Due to Current Fund		
Overpaid Rent		
Encumbrances Payable		2,348.42
<b>Sub-Total Liabilities ("C")</b>		47,076.11
Reserve for Consumer Accounts		5,193.83
Fund Balance		345,433.60
<b>Totals</b>	<b>397,703.54</b>	<b>397,703.54</b>
<b>Assets</b>		
Cash	152,623.22	
Investments		
Fixed Capital Auth & Incomplete	78,565.74	
Fixed Capital Completed	142,000.00	
<b>Liabilities</b>		
Due to/From Utility Operating Fund		56.99
Due to/From Current Fund		
Deferred Reserve for Amortization		142,000.00
Capital Improvement Fund		90,000.00
Reserve for Amortization		78,565.74
Improvement Authorization		58,840.99
Contribution in Aid for Construction		3,000.00
Encumbrances Payable		725.24
Fund Balance		
<b>Totals</b>	<b>373,188.96</b>	<b>373,188.96</b>



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2016	<b>RECEIPTS</b>					Disbursements	Balance December 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx

Sheet 57

\*Show as red figure

**SCHEDULE OF SEWER UTILITY BUDGET - 2017  
BUDGET REVENUES**

	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	30,000.00	30,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Sewer Fees	200,000.00	212,114.05	12,114.05
Added by N.J.S. 40A:4-87 (List)		XXXXXXXXXX	XXXXXXXXXX
	230,000.00	242,114.05	12,114.05
** Deficit(General Budget) _____ 06			
_____ 07	230,000.00	242,114.05	12,114.05

\*\*Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	
Adopted Budget	230,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	230,000.00
Add:Overexpeditures (See Footnote)	
Total Appropriations and Overexpeditures	230,000.00
Deduction Expenditures:	
Paid or Charged	189,660.95
Reserved	40,339.05
** Surplus(General Budget)	
Total Expenditures	230,000.00
Unexpended Balance Canceled (See Footnote)	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

## STATEMENT OF 2017 OPERATION

### SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 SEWER Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

#### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")	242,114.05	
Miscellaneous Revenue Not Anticipated	5,929.25	
* 2016 Appropriation Reserves Canceled (Excess Revenue Realized)	70,770.76	
		318,814.06
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	189,660.95	
Reserved	40,339.05	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures	230,000.00	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		230,000.00
Excess		88,814.06
** Budget Appropriation - Surplus(General Budget) Balance of "Result of 2017 Operation"		
Remainder = ( "Excess in Operations" - Sheet 50)		88,814.06
Deficit		
** Anticipated Revenue - Deficit (General Budget) Balance of "Result of 2017 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

#### SECTION 2:

The following Item of " 2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the SEWER Utility for 2016

2016 Appropriation Reserves Canceled in 2017		
Less:Anticipated Deficit in 2017 Budget-Amount Received and Due from Current Fund - If none, enter "None"	None	
**Excess (Revenue Realized)		

\*\*Items must be shown in same amounts on Sheet 48.

**RESULTS OF 2017 OPERATIONS SEWER UTILITY**

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	12,114.05
Cancel Accounts Payable	xxxxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	5,929.25
Unexpended Balance of 2016 Appropriation Reserves *	xxxxxxxxxx	70,770.76
Result of Operations		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	88,814.06	xxxxxxxxxx
	88,814.06	88,814.06

\* See restriction in amount on Sheet-50, Section 2

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January, 1,2017	xxxxxxxxxx	286,619.54
Operating Deficit - To Trial Balance		
Excess in Results from 2017 Operations	xxxxxxxxxx	88,814.06
Amount Appropriated in the 2011 Budget - Cash	30,000.00	xxxxxxxxxx
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2017	345,433.60	xxxxxxxxxx
	375,433.60	375,433.60

**ANALYSIS OF BALANCE DECEMBER 31 2017  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		392,452.72
Investments		
Interfund Account Receivable		56.99
Sub-Total		392,509.71
Deduct Cash Liabilities Marked with "C" on Trial Balance		47,076.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		345,433.60
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Total Other Assets		
		345,433.60

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

\* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNT RECEIVABLE

Balance January, 1,2017		\$ <u>5,878.94</u>
Rents Levied		\$ <u>211,426.33</u>
Decreased by:		
Collections	\$ <u>212,114.05</u>	
Overpayment applied	\$ _____	
Transfer to <input type="checkbox"/> Liens	\$ _____	
Other	\$ _____	
Balance December 31, 2017		\$ 5,191.22

## SCHEDULE OF SEWER LIENS

Balance January, 1,2017		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	_____	
		\$ _____
Balance December 31, 2017		\$ _____

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY- SEWER UTILITY FUNDS

	<u>Amount</u> December 31, 2016 Per Audit	<u>Amount in</u> 2017 <u>Budget</u>	<u>Amount</u> Resulting From 2017	<u>Balance</u> as at December 31, 2017
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriation				
2. <u>Reserve</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Expenditure w/o Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Prior Year Bill -</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> in Budget of <u>CY 2018</u>
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSEMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	xxxxxxxxxx		
Issued			
Paid		xxxxxxxxxx	
Outstanding, December 31, 2017		xxxxxxxxxx	
<b>2018 Bond Maturities - Assessment Bonds</b>			
* 2018 Interest on Bonds			
<b><u>SEWER UTILITY CAPITAL BONDS</u></b>			
Outstanding January 1, 2017	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2017		xxxxxxxxxx	
<b>2018 Bond Maturities - Capital Bonds</b>			
* 2018 Interest on Bonds			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2018 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to December 31, 2017 (Trial Balance)	\$	
Subtotal	\$	
Add:Interest to be Accrued as of December 31, 2018	\$	
Required Appropriation 2018		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR ARENA UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									

Sheet 64

INTEREST ON NOTES -		UTILITY BUDGET
2018	Interest on Notes	
	Less: Interest Accrued to December 31, 2017 (Trial Bal)	
	Subtotal	
	Add: Interest to be Accrued as of December 31, 2018	
	Required Appropriation - 2018	

Important:If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed To (Insert Date)
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
12									
13									
14									
15									
16									

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2018 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
<b>Total</b>		80051-01	80051-02

Sheet 65a

(Do Not Crowd - add additional Sheets)

## SCHEDULE OF SEWER UTILITY IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations	Encumbered	Expended	Balance - December 31, 2017		
		Funded	Unfunded	Encumbered					Total	Funded	Unfunded
				Funded	Unfunded						
10-08	Improvement to Pumping Station	57.50							57.50	57.50	
11-07	Improvement to Pumping Station	27,106.59					725.24	2,597.86	23,783.49	23,783.49	
14-07	Improvement to Pumping Station	30,000.00		5,000.00					35,000.00	35,000.00	
		57,164.09		5,000.00			725.24	2,597.86	58,840.99	58,840.99	

Sheet 66

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017 <span style="float: right;">80031-01</span>	xxxxxxxxxx	75,000.00
*Received from 2017 Budget Appropriation <span style="float: right;">80031-02</span>	xxxxxxxxxx	15,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations <span style="float: right;">80031-04</span>		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2017	90,000.00	xxxxxxxxxx
	90,000.00	90,000.00

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017		-
*Received from 2017 Budget Appropriation		
*Received from 2017 Emergency Appropriation		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2017	-	

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

