

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

AS AT December 31, 2011
NET VALUATION TAXABLE 2011 \$2,044,280,191

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:


MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34,49 to 51 AND 63 and 65 are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.


Name Himanshu R. Shal. 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, HIMANSHU R. SHAH, am the Chief Financial Officer, License # 0-0562, of the TOWNSHIP of HARDING, County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature 
Title CHIEF FINANCIAL OFFICER
Address Blue Mill Road, P O Box 666, New Vernon NJ 07976
"Phone Number (973)-267-8000 ext 1980

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year there ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made ir

agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
This _____ day of _____, 2011

(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**



with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Mary Ellen Balady

Signature: Mary Ellen Balady

Certificate #: 002595

Date: 1/6/2012

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.


CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total
- 3.
4. The tax collection rate **exceeded 90%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit**

The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will **not** apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Harding Township
Chief Financial Officer: Himanshu Shah
Signature: 
Certificate #: O-562
Date: 1/25/2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001857

Fed I.D. #

Harding Township

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	<u>12/31/2011</u>	
		(2)	(3)
	Federal Programs (administered by the State)	State Expended	Other Federal Programs
TOTAL \$	<u> </u>	\$ <u>73,399</u>	<u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

 x Single Audit

 Program Specific Audit

 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

1d

1/10/2012

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no

County of _____ during the year 2011 and that sheets 40 to 60 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

\$2,044,280,191


SIGNATURE OF TAX ASSESSOR

Harding
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT December 31, 2011

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Assets		
Primary Checking Account	4,338,550.41	
Change Fund		
Petty Cash		
Total Cash and Investments	4,338,550.41	
Due from State of New Jersey		
	909.10	
Deferred Charges		
Special Emergency Appropriation		
Emergency Appropriation 2007		
Total Deferred Charges		
Total Cash Non-Reserved Receivables and Deferred Charges	4,339,459.51	
Fully Reserved Receivables		
Taxes Receivable	102,495.00	
Tax Title Lien Receivable		
Total Taxes Receivable	102,495.00	
DUE FROM GEN CAPITAL	243.44	
DUE FROM GRANT FUND	102,868.55	
DUE FROM ANIMAL CONTROL	3.84	
DUE FROM SEWER OPERATING		
DUE FROM SEWER CAPITAL		
DUE FROM/TO AFF HOUSING		
DUE FROM COMM. DEV.		
DUE FROM ENGINEERING ESC	20.16	
DUE FROM ESCROW FUND		
DUE FROM GRADING ESCROW	27.97	
DUE FROM LAW ENF. TRUST		
DUE FROM OPEN SPACE		
DUE FROM PUB ASSISTANCE	3.02	
DUE FROM PERF. BONDS ESC	325.03	
DUE FROM PLANNING ESCROW	19.45	
DUE FROM PAYROLL FUND		
DUE FROM REGULAR TRUST	81.66	
DUE FROM TREE PRES ESCROW	11.09	
DUE FROM UNEMPLOYMENT		
DUE FROM FLEXIBLE SPENDING		
Accounts Receivable	17,917.10	
Property Acquired by Tax title Lien Foreclosure		
Total Fully Reserved Receivables	224,016.31	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2011

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
LIABILITIES		
APPROPRIATION RESERVE		656,689.58
ENCUMBERANCE PAYABLE		218,725.52
ACCOUNTS PAYABLE		20,476.46
TAX OVERPAYMENT		17,587.72
SCHOOL TAX PAYABLE		
COUNTY TAX PAYABLE		11,548.92
PREPAID TAXES		327,668.18
RES FOR REVALUATION		1,370.00
RES FOR GARDEN ST TRUST		6,887.00
SALE OF MUNICIPAL ASSETS		8,482.00
RES. FOR ENCUMBRANCE		
RES FOR TAX APPEAL		422,071.93
STATE TRAINING FEES		3,172.00
THIRD PARTY LIEN		
PREMIUM ON TAX SALE		210.63
STATE MARRIAGE LICENSE		125.00
Sub-Total Liabilities ("C")		1,695,014.94
Total Fully Reserved Receivables		224,016.31
Fund Balance		2,644,444.57
TOTAL	4,563,475.82	4,563,475.82

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2011

Title of Account	DEBIT	
<u>Animal Control Fund</u>		
Cash	8,770.87	
Due from/to Current Fund		3.84
Due to State of New Jersey		3.60
Reserve for Expenditure		8,763.43
Encumbrance Payable		
Total Animal Control Fund	8,770.87	8,770.87
<u>Unemployment Trust</u>		
Cash	47,936.31	
Reserve for Expenditure		47,936.31
Total Unemployment Trust	47,936.31	47,936.31
<u>AFFORDABLE HOUSING TRUST FUND</u>		
Cash	139,381.88	
Reserve for Expenditure		139,381.88
Total Affordable Housing	139,381.88	139,381.88
<u>Confiscated Funds</u>		
Cash	7,264.27	
Due from/to Current Fund		
Reserve for Confiscated Fund		7,264.27
Total Confiscated Funds	7,264.27	7,264.27
<u>Planning Escrow</u>		
Cash	120,044.81	
Due from Perf. Bonds		
Due To Current Fund		19.45
Res for Planning Escrow		120,025.36
Total Planning Escrow	120,044.81	120,044.81
<u>Engineering Escrow</u>		
Cash	318,905.71	
Due To Current Fund		20.16
Res for Engineering Escrow		318,885.55
Total Engineering Escrow	318,905.71	318,905.71
<u>Performance Bond Escrow</u>		
Cash	1,827,055.26	
Due from Perf. Bonds		
Due To Current Fund		325.03
Res for Perf Bond Escrow		1,826,730.23
Total Performance Bond Escrow	1,827,055.26	1,827,055.26
<u>Grading Escrow</u>		
Cash	215,442.65	
Due To Current Fund		27.97
Res for Grading Escrow		215,414.68
Total Grading Escrow	215,442.65	215,442.65
<u>Tree Escrow</u>		
Cash	122,332.66	
		11.09
Res for Tree Escrow		122,321.57
Total Tree Escrow	122,332.66	122,332.66

(Do not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2011

Title of Account	DEBIT	CREDIT
<u>Regular Trust Fund</u>		
CHECKING - AMBOY BANK	183,287.18	
DUE TO CURRENT FUND		81.66
DUE TO OPEN SPACE TRUST		
DUE TO ST MARRIAGE LIC.		
RES FOR POAA		81.00
RES FOR SNOW		16,646.51
RES FOR EMPLOYEE 457		3,971.68
RES. - MUNICIPAL ALLIANC		6,102.94
RES FOR TAX SALE PREMIUM		66,600.00
RES FOR RECYCLING		13,521.25
RES FOR PUBLIC DEFENDER		2,389.80
RES FOR OFF DUTY EMP POL		950.00
RES FOR ACCUMULATED LEAV		63,779.77
OPERAITON		
RESERVE FOR DONATION		9,162.57
DUE ST BURIAL PERMIT FEE		
FUND BALANCE		
	183,287.18	183,287.18
<u>Farm at Harding</u>		
CHECKING	328,363.39	
RES FOR FARM AT HARDING		306,818.40
RES FOR TENANT SECURITY		21,544.99
Total Farm at Harding	328,363.39	328,363.39
<u>Municipal Open Space Trust Fund</u>		
Cash	3,373,011.55	
Green Acres Grant Receivable	462,500.00	
Res for GA Loan		
Reserve for Green Acres Grant Receivable		
Reserve for Open Space		3,835,511.55
Res for Glen-Alpine Const Grant		
Res to pay notes		
Due to Current Fund		
Due Capital Fund		
Total Open Space Trust Fund	3,835,511.55	3,835,511.55

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

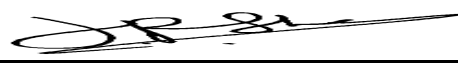
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)		\$5,034.30
		x	25%
	(2)		\$1,258.58
Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)		\$2,389.80

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ (\$3,903.08)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah
Signature : 
Certificate #: 0-0562
Date: 1/10/2012

Schedule of Trust Fund Deposits and Reserves

	Amount			Balance
	December 31, 2010			
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>December 31, 2011</u>
1. RES FOR POAA	77.00	\$ 4.00	\$	\$ 81.00
2. RES FOR SNOW	16,646.51		\$	16,646.51
3. RES FOR EMPLOYEE 457	3,971.68		\$	3,971.68
4. RES. - MUNICIPAL ALLIANCE	6,102.94		\$	6,102.94
5. RES FOR TAX SALE PREMIUM	66,600.00		\$	66,600.00
6. RES FOR RECYCLING	13,521.25			13,521.25
7. RES FOR PUBLIC DEFENDER	5,034.30	1,805.50	\$ 4,450.00	2,389.80
8. RES FOR OFF-DUTY		172,228.00	\$ 171,278.00	950.00
9. RES FOR ACCUMULATED LEAVE	60,914.07	5,000.00	2,134.30	63,779.77
10. RES FOR DONATIONS	11,982.57	3,850.00	\$ 6,670.00	9,162.57
11. DUE STATE OF NJ-MARRIAGE LICENSE	25.00	25.00	50.00	
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
Totals:	\$ 184,875.32	\$ 182,912.50	\$ 184,582.30	\$ 183,205.52

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2010	RECEIPTS				Disbursements	Balance December 31, 2011
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:							
Assessment Bond Anticipation Note Issues:							
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"							

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	307,897.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	307,897.00
Cash and Investments	2,711,281.77	
State Grant Receivable	256,743.83	
Deferred Charges to Future Taxation:		
Unfunded	807,897.00	
Funded	9,490,719.57	
Bond Anticipation Notes Payable		500,000.00
General Serial Bonds		9,433,000.00
State of New Jersey Green Trust Fund		57,719.57
Res to pay Notes		68,776.00
Reserve for Open Space		154,500.00
Preliminary Engineering Fees		16,969.14
Improvements - Funded		1,780,555.22
Improvements - Unfunded		96,336.00
Reserve for State Grant		223,000.00
Capital Improvement Fund		342,557.84
Due to Current Fund		243.44
Encumbrance Payable		65,229.79
Fund Balance		527,755.17
Total	13,574,539.17	13,574,539.17

(Do not Crowd - add additional sheets)

CASH RECONCILIATION December 31, 2011

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current Fund		4,440,983.13	102,432.72	4,338,550.41
Trust - Animal Control Fund		9,905.86	1,134.99	8,770.87
Capital - General		2,711,281.77		2,711,281.77
Unemployment Trust		47,936.31		47,936.31
Regular Trust		183,287.18		183,287.18
Grant Trust Fund		6,187.58	3,275.50	2,912.08
Sewer Utility		270,866.68	1,590.18	269,276.50
Sewer Capital		102,445.44		102,445.44
Confiscated Funds Account		7,264.27		7,264.27
Public Assistance II**		7,344.36		7,344.36
Municipal Open Space Trust Fund		3,373,257.25	245.70	3,373,011.55
Escrow Tree Preservation		127,132.66	4,800.00	122,332.66
Engineering Escrow		320,320.46	1,414.75	318,905.71
Grading Escrow		224,740.07	9,297.42	215,442.65
Performance Bond Escrow		1,873,322.75	46,267.49	1,827,055.26
Technical Review Escrow		126,748.42	6,703.61	120,044.81
COAH Fund		139,381.88		139,381.88
Farm At Harding Trust		332,806.68	4,443.29	328,363.39
Total		14,305,212.75	181,605.65	14,123,607.10

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

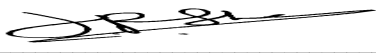
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION December 31, 2011 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>	BankRec
TD BANK NORTH	3,902.89
AMBOY BANK	1,677,713.85
AMBOY BANK	2,718,062.59
PEPACK GLADSTONE BANK	41,303.80
<u>General Capital Fund</u>	
TD BANK NORTH	675,065.82
AMBOY BANK	2,000,000.00
MBIA CLASS	36,215.95
<u>Animal Control Fund</u>	
VALLEY NATIONAL BANK	4,265.33
AMBOY BANK	5,640.53
<u>Public Assistance Fund I & II</u>	
AMBOY BANK	7,344.36
<u>Unemployment Trust Fund</u>	
AMBOY BANK	47,936.31
<u>Affordable Housing Fund (COAH)</u>	
AMBOY BANK	139,381.88
<u>Municipal Open Space</u>	
AMBOY BANK	2,063,565.99
AMBOY BANK	1,309,691.26
	10,730,090.56

I.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION December 31, 2011 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Sewer Capital</u>	
AMBOY BANK	102,445.44
<u>Sewer Utility</u>	
AMBOY BANK	267,121.68
PEAPACK GLADSTONE	2,905.00
TD BANK NORTH	840.00
<u>Grant Trust Fund</u>	
AMBOY BANK	6,187.58
<u>Confiscated Funds--Dedicated by Rider</u>	
AMBOY BANK	7,264.27
<u>Regular Trust</u>	
TD Bank North Account	183,287.18
<u>Farm At Harding Trust</u>	
TD Bank North	11,257.58
Amboy Bank (Tenant Security)	21,544.99
AMBOY BANK	300,004.11
<u>Escrow Tree Preservation</u>	
TD BANK NORTH	127,132.66
<u>Engineering Escrow</u>	
TD BANK NORTH	320,320.46
<u>Grading Escrow</u>	
TD BANK NORTH	224,740.07
<u>Performance Bond Escrow</u>	
Amboy Bank	1,827,055.26
Amboy Bank	46,267.49
<u>Technical Review Escrow</u>	
TD BANK NORTH	126,748.42
TOTAL	14,305,212.75

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2011	2011 Budget Revenue Realized	Received	Cancelled by Resolution	Balance December 31, 2011
COMM. FOUNDATION GRANT		6,484.20	6,484.20		
DOT MUNICIPAL AID GRANT	18,001.31				18,001.31
DEP-TRAIL ENV. RESOURCE					
GREEN COMMUNITY CHALLENGE	3,000.00				3,000.00
MUNICIPAL ALLIANCE GRANT	5,851.49	6,746.00	5,876.80	1,464.90	5,255.79
O.E.S. GRANT	2,969.86				2,969.86
STORM WATER MANAGEMENT GRANT					
WHP GRANT RECEIVABLE	353.25				353.25
GARDEN STATE HISTORIC PRESERVATION	298,514.21				298,514.21
OVER THE LIMIT		5,000.00	5,000.00		
CLICK IT OR TICKET		4,000.00	4,000.00		
DRIVE SOBER PULL OVER		5,000.00			5,000.00
SUPPLEMENTAL FUNDING		3,750.00	409.75		3,340.25
BULLET PROOF VEST		675.00	675.00		
TOTAL	328,690.12	31,655.20	22,445.75	1,464.90	336,434.67

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2011	2010 ENC	Transferred from 2011 Budget Appropriations		Expended	Encumbrances	Cancellations	Balance December 31, 2011
			Budget	Appropriation By 40A:4-87				
DOT GRANT -05	303.40							303.40
DRUNK DRIVING ENFORCEMENT	4,489.74	146.95		7,104.76	3,853.78	750.00		7,137.67
COMMUNITY FOUNDATION NJ	27,104.77			6,484.20	7,030.00	1,450.00		25,108.97
CLEAN COMMUNITY PROGRAM	18,415.58	2,173.32		8,829.78	2,173.32			27,245.36
ANJEC GRANT	3,560.40							3,560.40
ALCOHOLD ED REHAB PROG.	3,128.82			997.79	3,438.00	688.61		0.00
BODY ARMOR GRANT	6,714.58		1,446.16	1,522.49	646.25			9,036.98
DOT GRANT -08	29,890.65							29,890.65
RECYCLING TONNAGE GRANT	24,267.10		3,151.82					27,418.92
WHIP GRANT 2005	1,398.00							1,398.00
GREEN COMMUNITY CHALLENGE	3,000.00							3,000.00
STORM WATER MANAGEMENT	5,148.50							5,148.50
ENVIRONMENTAL SERVICES	20,940.51							20,940.51
GREAT SWAMP PROJECT	4,748.41							4,748.41
GLENN ALPIN ACQ GRANT	49,615.00	36,658.44			36,107.88			50,165.56
PLANNING ASSIST COAH	7,500.00							7,500.00
MUNICIPAL ALLIANCE	1,233.34	1,130.29	6,746.00		6,211.13	15.36	1,433.44	1,449.70
MUNICIPAL ALLIANCE-MATCH	345.83	245.07	1,686.50		1,513.42	3.84	397.68	362.46
WHIP GRANT 2004	150.00							150.00
SUBTOTAL	211,954.63	40,354.07	13,030.48	24,939.02	60,973.78	2,907.81	1,831.12	224,565.49

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont.)**

Grant	Balance January 1, 2011	2010 ENC	Transferred from 2011 Budget Appropriations		Moved to Ded by Rider	Expended	Encumbrances	Cancellations	Balance December 31, 2011
			Budget	Appropriation By 40A:4-87					
OVERT THE LIMIT GRANT			5,000.00			5,000.00			
CLICK IT OR TICKET				4,000.00		4,000.00			
BULLET PROOF VEST				675.00					675.00
SUPPLEMENTAL FUNDING				3,750.00			3,142.00		608.00
DRIVE SOBER OR PULL OVER				5,000.00		3,425.00			1,575.00
Total	211,954.63	40,354.07	18,030.48	38,364.02		73,398.78	6,049.81	1,831.12	227,423.49

Sheet 11a

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2009-2010)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year July 1, 2011-June 30, 2012	xxxxxxxxxx	
Levy Calander Year 2011	xxxxxxxxxx	9,147,592.00
Paid	9,147,592.00	xxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2010-2011) 85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school,	9,147,592.00	9,147,592.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	
2011 LEVY	xxxxxxxxxx	786,137.42
Interest Earned	xxxxxxxxxx	
Expenditures	786,137.42	xxxxxxxxxx
Balance December 31,2011		xxxxxxxxxx
	786,137.42	786,137.42

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2010-2011)	XXXXXXXXXX XXXXXXXXXX	
Levy School Year January 1, 2011-December 31, 2011	XXXXXXXXXX	
Levy Calander Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2010-2011) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2010-2011) 85042-00	XXXXXXXXXX XXXXXXXXXX	
Levy School Year January 1, 2011-December 31, 2011	XXXXXXXXXX	
Levy Calander Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2010-2011) 85044-00		XXXXXXXXXX
# Must include unpaid requisition		

COUNTY TAXES PAYABLE INCLUDING OPEN SPACE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	20,210.54
2011 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,317,185.85
County Library	XXXXXXXXXX	
County Health 80003-04	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	
Due County for Added & Omitted Taxes 80003-05	XXXXXXXXXX	11,548.92
Paid	6,337,396.39	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
	(0.00)	XXXXXXXXXX
Due County for Added and Omitted Taxes	11,548.92	XXXXXXXXXX
	6,348,945.31	6,348,945.31

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011 80003-06	XXXXXXXXXX	
2011 Levy:(List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire (4) 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water 81112-00	XXXXXXXXXX	XXXXXXXXXX
Sanitation	XXXXXXXXXX	XXXXXXXXXX
Cancelled	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy: 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2011 80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.		

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2011	80004-01	xxxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2011	80004-10		xxxxxxxxxx

PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011		xxxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2011	80004-12		xxxxxxxxxx

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	xxxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2011	80004-12		xxxxxxxxxx

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	xxxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2011	80004-16		xxxxxxxxxx

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,030,000.00	2,030,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		1,321,311.98	1,414,471.98	93,160.00
Added by N.J.S. 40A:4-87(List on Sheet 17(a))		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))		76,728.04	76,728.04	
Total Miscellaneous Revenue Anticipated	80103-	1,398,040.02	1,491,200.02	93,160.00
Receipts from Delinquent Taxes	80104-	15,000.00	41,024.50	26,024.50
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	5,435,713.00	xxxxxxxxxx	xxxxxxxxxx
	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	5,435,713.00	5,938,809.40	503,096.40
		8,878,753.02	9,501,033.92	622,280.90

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22)	80108-00	xxxxxxxxxx	21,319,658.59
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	9,147,592.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes			xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax)	80,111.00	6,317,185.85	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	11,548.92	xxxxxxxxxx
Special District Taxes (Fire Districts)	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120.00	786,137.42	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	881,615.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	5,938,809.40	xxxxxxxxxx
*Excess Non-Budget Revenue (See Footnote)	80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx	
		22,201,273.59	22,201,273.59

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	41679821	80012-01	8,802,024.98
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	76,728.04
Appropriated for 2011 (Budget Statement Item 9)		80012-03	8,878,753.02
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	8,878,753.02
Add: Overexpenditures (See Footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	8,878,753.02
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,301,989.18	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	881,615.00	
Reserved	80012-10	695,053.60	
Total Expenditures			8,878,657.78
Unexpended Balances Canceled (See Footnote)		80012-12	95.24

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations			
N.J.S. 40A:4-46(After adoption of Budget)			
N.J.S. 40A:4-20(Prior to Adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

**RESULTS OF 2011 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	93,160.00
Delinquent Tax Collections	80013-02	xxxxxxxxxx	26,024.50
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	503,096.40
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxxx	95.24
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	237,024.61
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
	81120-	xxxxxxxxxx	
Cancel Accounts Payable		xxxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxxxxxx	696,312.70
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxxx	
Misc. Result of Operations		xxxxxxxxxx	
Interfund Realized		xxxxxxxxxx	
Cancellation of Prior Year Accounts Payable		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2011	80013-07		xxxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Miscellaneous Debits			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2011	80013-12	696.22	xxxxxxxxxx
S/C 2010 Taxes Disallowed		68.06	xxxxxxxxxx
Tax Appeal Refund			xxxxxxxxxx
Refund of Prior Year Revenue		295.28	xxxxxxxxxx
Misc. Result of Operations			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	1,554,653.89	xxxxxxxxxx
		1,555,713.45	1,555,713.45

**SURPLUS - CURRENT FUND
2011**

		Debit	Credit
Balance January 1, 2011	80014-01	xxxxxxxxxx	\$ 3,119,790.68
2.		xxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxx	1,554,653.89
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	2,030,000.00	xxxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2011	80014-05	2,644,444.57	xxxxxxxxxx
		4,674,444.57	4,674,444.57

**ANALYSIS OF BALANCE December 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,338,550.41
Investments	80014-07	
Sub-Total		4,338,550.41
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,695,014.94
Cash Surplus	80014-09	2,643,535.47
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	909.10
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Overpaid Training Fee		
Total Other Assets	80014-14	909.10
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,644,444.57

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under O.K.'S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)
N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and O.K.'S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate(Analysis) or (Abstract Of Ratables)	82101-00	<u>21,721,995.35</u>
		82113-00	_____
2.	Amount of Levy Special District Taxes	82102-00	_____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>39,600.48</u>
5.	Total 2011 Levy	82106-00	<u>21,761,595.83</u>
6.	Transferred to Tax Title Liens	82107-00	_____
7.	Transferred to Foreclosed Property	82108-00	_____
8.	Remitted, Abated or Canceled(Increase)/Decrease	82109-00	<u>9.11</u>
8A.	State / County Tax Appeal (increase) Decrease		<u>39,467.15</u>
9.		82110-00	_____
10.	Collected in Cash: In 2010 <u>277,131.85</u>	82121-00	
	In 2011* (inclu R.E.A.P. <u>21,310,026.74</u>	82122-00	
	R.E.A.P. REVENUE <u>-</u>		
	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed <u>32,500.00</u>	82123-00	
	Total to Line 14 <u>21,619,658.59</u>	82111-00	
11.	Total Credits		<u>21,659,134.85</u>
12.	Amount Outstanding December 31, 2011	83120-00	<u>102,460.98</u>
13.	Percentage of Cash Collections to Total 2011 Levy (Item 10 divided by Item 5) is <u>99.35%</u>	82112-00	
	<u>82112-00</u>		
14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10 <u>21,619,658.59</u>		
	Less:Reserve for Tax Appeals Pending State Division of Tax Appeals <u>300,000.00</u>		
	To Current Tax Realized in Cash (Sheet 17) <u>21,319,658.59</u>		

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2011 collections.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale			
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2011 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2011 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	909.10	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	1,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	31,000.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Prior Year Sr. Citizens 7 Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Received in Cash from State		32,431.94
9. Sr. Citizens Deductions Disallowed by Tax Collector 2011 Taxes		
10. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes		68.06
11. Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	909.10
Due to State of New Jersey		xxxxxxxxxx
	33,409.10	33,409.10

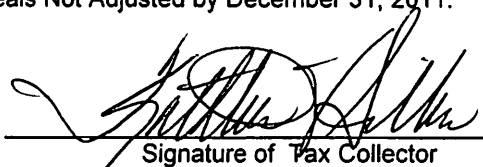
Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	_____	1,500.00
Line 3	_____	31,000.00
Line 4	_____	-
Line 5	_____	-
Sub-Total	_____	32,500.00
Less: Line 7 & Line 9	_____	-
To Line 10, Sheet 22	_____	<u>32,500.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		xxxxxxxx	180,000.00
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Used in 2011 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		57,928.07	xxxxxxxx
Reserve from 2011 Taxes for State appeal			300,000.00
Balance December 31, 2011		422,071.93	xxxxxxxx
Taxes Pending Appeals*	422,071.93	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		480,000.00	480,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.



 Signature of Tax Collector

1383
License #

January 5, 2012
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION**

		2012	2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
2. Local District School Tax- School Budget	Billing 7/1-12/31 Billing 1/1-6/30		XXXXXXXXXX
3. Vocational School Tax-	Billing 7/1-12/31 Billing 1/1-6/30	80017- 80026-	
4. Regional School District Tax-	Billing 7/1-12/31 Billing 1/1-6/30	80018- 80019-	XXXXXXXXXX
5. County Tax		80020- 80021-	XXXXXXXXXX
6. Special District Taxes (County Open Space Tax)	Billing 7/1-12/31 Billing 1/1-6/30	80022- 80023-	XXXXXXXXXX
7. Municipal Open Space Trust Fund	Billing 7/1-12/31 Billing 1/1-6/30	80027- 80028-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	
9. Less Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	
11. Amount of Item 10 Divided by <u>98.19 %</u> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820024-04] 80024-05	
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than "actual" Tax of year 2011
Vocational School Tax (Amount Shown on Line 3 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1994 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (County Open Space Tax) (Amount Shown on Line 6 Above)			
Municipal Open Space Tax Amount Shown on Line 7 Above			
Tax in Local Municipal Budget			
Total Amount (See Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12-Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9-Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

NOTE:
The amount of
anticipated revenues
(Item 9) may never
exceed the total of
Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 9C

**Calculation To Utilize Proceeds In Current Budget As Deduction
to Reserve For Uncollected Taxes Appropriation**

Note: _____
the current year.

Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A)x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes of Prior Year _____%
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** \$ _____
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes** \$ _____
Appropriation in Current Budget
(A-D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (actual)

- | | | |
|----|--|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____% (items 4+6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item 8(m) budget sheet 29) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1	Balance January 1, 2011		40,989.28	xxxxxxxxxx
	A. Taxes	83102-00	40,989.28	xxxxxxxxxx
		83103-00	-	xxxxxxxxxx
	Sr. Citizen Disallowed		68.06	
	Sr. Citizen Allowed			
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
		83105-00	xxxxxxxxxx	
	A. Taxes	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Lie		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83108-00		
	B. Tax Title Liens		xxxxxxxxxx	
4.	Added Taxes	83110-00	1.18	xxxxxxxxxx
5.		83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	41,058.52
8.	Totals		41,058.52	41,058.52
9.	Balance Brought Down		41,058.52	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	41,024.50
	A. Taxes	83116-00	41,024.50	xxxxxxxxxx
	B. Tax Title Liens	83117-00	-	xxxxxxxxxx
	C. Reserve Pending Appeal			
11.	Other Municipal Transfers	83118-00		xxxxxxxxxx
12.	2011 Taxes Transferred to Tax Title Liens	83119-00		xxxxxxxxxx
13.	2011 Taxes	83123-00	102,460.98	xxxxxxxxxx
14.	Balance December 31, 2011		xxxxxxxxxx	102,495.00
	A. Taxes	83121-00	102,495.00	xxxxxxxxxx
	B. Tax Title Liens	83122-00	-	xxxxxxxxxx
15.	Totals		143,519.50	143,519.50

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 99.92% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 102,413.00 and represents the maximum amount that may be anticipated in 2012.
83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	Amount December 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting From 2011	Balance as at <u>December 31, 2011</u>
1.	Emergency Authorization- Municipal *	\$ _____	_____	_____	_____
2.	_____	\$ _____	_____	_____	_____
3.	_____	\$ _____	_____	_____	_____
4.	_____	\$ _____	_____	_____	_____
5.	_____	\$ _____	_____	_____	_____
6.	_____	_____	_____	_____	_____
7.	_____	_____	_____	_____	_____
8.	_____	\$ _____	_____	_____	_____
9.	_____	\$ _____	_____	_____	_____
10.	_____	_____	_____	_____	_____
11.	_____	_____	_____	_____	_____
12.	_____	\$ _____	_____	_____	_____
13.	_____	_____	_____	_____	_____
14.	_____	_____	_____	_____	_____
15.	_____	_____	_____	_____	_____
16.	_____	_____	_____	_____	_____
17.	_____	_____	_____	_____	_____
18.	_____	_____	_____	_____	_____
19.	_____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2012</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

N.J.S. 40A:4-55 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Sheet 29

Date		Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2010	REDUCED IN 2011		Balance December 31, 2011
					By 2011 Budget	Canceled by Resolution	
	Master Plan						
TOTALS							

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2011" must be entered here and then raised in the 2012 Budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2010	REDUCED IN 2011		Balance December 31, 2011
					By 2011 Budget	Canceled by Resolution	
TOTALS							
				80027-00	80028-00		

Sheet 30

* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2011" must be entered here and then raised in the 2012 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BOND
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	10,083,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	650,000.00	xxxxxxxxxx	
Paid by O/S				
Outstanding, December 31, 2011	80033-04	9,433,000.00	xxxxxxxxxx	
		10,083,000.00	10,083,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	675,000.00
* 2012 Interest on Bonds		80033-06	352,776.76	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxxxxx	
2012 Bond Maturities - Assessment Bonds			80033-11	
* 2012 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	352,776.76

LIST OF BONDS ISSUED DURING 2011

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BOND
GREEN TRUST LOANS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	171,449.87	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Paid by O/S		113,730.30		
Outstanding, December 31, 2011	80033-04	57,719.57	xxxxxxxxxx	
		171,449.87	171,449.87	
2012 Loan Maturities			80033-05	57,719.55
* 2012 Interest on Loans		80033-06	577.20	
Outstanding January 1, 2011	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxxxxx	
2012 Loan Maturities			80033-11	
* 2012 Interest on Loans		80033-12		

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BOND
INFRASTRUCTURE LOANS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-04		xxxxxxxxxx	
2012 Infrastructure Loan Maturities			80033-05	
* 2012 Interest on Infrastructure Loans		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxxxxx	
2012 Bond Maturities - Assessment Bonds			80033-11	
* 2012 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	
LIST OF INFRASTRUCTURE LOANS ISSUED DURING 2011				
Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2011	80034-03		xxxxxxxxxx	
2012 Bond Maturities - Term Bonds	80034-04			Rider to Budget
* 2012 Interest on Bonds				
TYPE I SCHOOL SERIAL BOND			675,000.00	
Outstanding January 1, 2011	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08			
Outstanding, December 31, 2011	80034-09		xxxxxxxxxx	
2012 Interest on Bonds			80034-10	
* 2012 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6	OPEN SPACE RELATED NOTES							
7	Restoration of Glen Alpin - Ord 2-06	8 17 2006	500,000.00	2 18 2012	0.990%	30,000.00	4,950.00	
8								
9								
12								
13								
14	Total Open Space Notes		500,000.00			30,000.00	4,950.00	
	Total		500,000.00			30,000.00	4,950.00	

Sheet 33

N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding December 31, 2011	Amount Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
12								
13								
14								
Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

80051-01

80051-02

due of December 31, 1988 or prior must be appropriated in full in the 2000 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - add additional Sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total			

80051-01

80051-02

Sheet 34a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011				2011 Authorizations	Encumbered	Expended	Expended By Year End	2011 Authorizations Canceled	Balance - December 31, 2011		
		Funded	Unfunded	Encumbered							Total	Funded	Unfunded
				Funded	Unfunded								
0105	Acquisition of Land	25,977.00								25,977.00			
0208	Acquisition of Land	138,331.53								138,331.53			
0315	Acquisition of Land	39,633.11	293,415.00							333,048.11			
0420	Various Improvements	41,807.88		547.98			4,995.84				37,360.02	37,360.02	
0413	Acquisition of Land	125,470.59	32,000.00	786.00						158,256.59			
0416	Acquisition of Land	143,264.90	33,790.00								177,054.90	143,264.90	33,790.00
0508	Acquisition of Land	391,822.07		30,858.94			9,280.68				413,400.33	413,400.33	
0514	Various Public Improvement/Acq	63,922.95		1,505.65			10,677.00				54,751.60	54,751.60	
0520	Acquisition of Conservation Easement	12,263.24	1,000.00	200.00						13,463.24			
0601	Acquisition of Conservation Easement	1,934.02								1,934.02			
0602	Restoration/Rehab of Glen Alpin		44,866.91								44,866.91		44,866.91
0608	Acquisition of Real Property	16,165.59								16,165.59			
0610	Various Public Improvement/Acq	37,500.00		9,793.00							47,293.00	47,293.00	
0620	Installation Fire Cistern		113,500.00		13,275.00					126,775.00			
0707	Various Public Improvement/	232,121.58		10,937.92			1,224.16	22,960.70			218,874.64	218,874.64	
0708	Municipal Complex Improvement		17,679.09		9,306.31		9,306.31				17,679.09		17,679.09
0711	Municipal Complex Improvement	319.02								319.02			
0715	Farms at Harding Acquisition	130,753.61								130,753.61			
0809	Municipal Complex Improvement	270,741.70		45,356.25			10,915.14	40,492.00			264,690.81	264,690.81	
0904	Various Improvement	65,793.00						24,697.00			41,096.00	41,096.00	
1012	Various Improvement	315,664.80					3,837.00	6,102.98			305,724.82	305,724.82	
1105	Various Improvement					336,500.00	30,666.50	51,734.40			254,099.10	254,099.10	
	SUBTOTAL	2,053,486.59	536,251.00	99,985.74	22,581.31	336,500.00	65,229.79	161,659.92		945,023.71	1,876,891.22	1,780,555.22	96,336.00

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2011	80030-01		
Received from 2011 Budget Appropriation *	80030-02		
Received from 2011 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05		XXXXXXXXXX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Various Improvement	\$336,500.00		336,500.00	336,500.00
Total 80032-00	336,500.00	-	336,500.00	336,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Includes Green Acres Loan. Received Local Finance Board Approval.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxx	47,329.30
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	480,425.87
Premium on Notes			
Refunds/Receipts of previously cancelled Ordinances			
Funded Improvement Authorizations			
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2011	80029-04	527,755.17	xxxxxxxxxx
		527,755.17	527,755.17

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 1997 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2002 (Not \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2012 \$ _____
4. Amount of Interest on Bonds with a
 Covenant- 2012 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

AS AT December 31, 2011

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2011 was 21,761,595.83
2. Amount of Item 1 Collected in 2011 (*) 21,619,658.59
3. Seventy (70) Percent of Item 1 15,233,117.08
- (*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the 2011?
 Answer YES or NO Yes
2. Have payments been made for all Bonded obligations or notes due on or before
 December 31, 2011?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D. 1. Cash Deficit 2011 _____
2. 4% of 2011 Tax Levy for all purposes
 Levy - \$ _____ = _____
3. Cash Deficit 2011 _____
4. 4% of 2011 Tax Levy for all purposes:
 Levy - \$ _____ = _____

E. <u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ 11,548.92	\$ 11,548.92
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

N/A
**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
 LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2010	RECEIPTS					Disbursements	Balance December 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Sheet 43

*Show as red figure

**STATEMENT OF 2011 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)** Balance of "Result of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 47)		
Deficit		
**Anticipated Revenue - Deficit (General Budget) Balance of "Result of 2011 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 47)		

SECTION 2:

The following Item of "2006 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011		
Less: Anticipated Deficit in 2010 Budget-Amount Received and Due from Current Fund - If none, enter "None"		
Excess(Revenue Realized)**		

**Item must be shown in same amount on Sheet 45

RESULT OF 2011 OPERATIONS WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	
	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balance of 2006 Appropriation Reserves	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance-To Trial Balance	XXXXXXXXXX	
Excess to Balance-To Surplus		XXXXXXXXXX
See □_restriction□ in amount on Sheet-46, Section 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
	XXXXXXXXXX	
Excess Resulting from 2007 Operation	XXXXXXXXXX	
Amount Appropriated in the 2007 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

**ANALYSIS OF BALANCE December 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Account Receivable		
Sub-Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Surplus:		
#Deferred Charges		
#Operating Deficit		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.		

* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

Not Applicable
N/A

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ _____
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
Balance December 31, 2011		\$ _____

SCHEDULE OF _____ LIENS

Balance Junr 30, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2011		\$ _____ -

Not Applicable
N/A

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

	<u>Caused By</u>	Amount December 31, 2006 per Audit Report	Amount in 2011 Budget	Amount Resulting From 2011	Balance as at December 31, 2011
1.	Emergency Authorization- Municipal *	\$ _____	_____	_____	_____
2.	Emergency Authorizations- Schools	\$ _____	_____	_____	_____
3.	_____	\$ _____	_____	_____	_____
4.	_____	_____	_____	_____	_____
5.	_____	\$ _____	_____	_____	_____
6.	_____	_____	_____	_____	_____
7.	_____	_____	_____	_____	_____
8.	_____	\$ _____	_____	_____	_____
9.	_____	_____	_____	_____	_____
10.	_____	_____	_____	_____	_____
11.	_____	_____	_____	_____	_____
12.	_____	_____	_____	_____	_____
13.	_____	_____	_____	_____	_____
14.	_____	_____	_____	_____	_____
15.	_____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>SFY 2012</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

Not Applicable
N/A

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds*		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Capital Bonds			\$
2012 Interest on Bonds*			\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)			
Less: Interest Accrued to 6/30/11 (Trial Balance)		\$	
Subtotal		\$	
Add: Interest to be Accrued as of 6/30/12		\$	
Required Appropriation 2012		\$	\$

LIST OF BONDS ISSUES DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

Not Applicable

N/A

DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
							For Principal	For Interest	
								**	
1									
2									
3									
4									
5									
6									
7									
8									
9									

Sheet 50

INTEREST ON NOTES -		UTILITY BUDGET
2012	Interest on Notes	
	Less: Interest Accrued to December 31, 2011 (Trial Balance)	
	Subtotal	
	Add: Interest to be Accrued as of December 31, 2012	
	Required Appropriation - 2012	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

Not Applicable
N/A

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Rate of Interest	2012 Budget Requirement		Interest Computed To (Insert Date)
				of Note Outstanding December 31, 2011	Date of Maturity		For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
12									
13									
14									
15									
16									

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2012 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total			

80051-01

80051-02

Sheet 51a

(Do Not Crowd - add additional Sheets)

Not Applicable
N/A

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	xxxxxxxxxx	
*Received from 2011 Budget Appropriation	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011			xxxxxxxxxx

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011			-
*Received from 2011 Budget Appropriation			
*Received from 2011 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011		-	xxxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT December 31, 2011
SEWER UTILITY
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<u>OPERATING FUND</u>		
Assets		
Cash	269,276.50	
	269,276.50	
Consumer Account Receivable	4,179.62	
Due from Utility Capital Fund	39.67	
Liabilities		
Appropriation Reserves		12,625.12
Prepaid Rents		2,233.28
Due to Current Fund		
Reserve for Accrued Interest		
Encumbrances Payable		8,867.84
Sub-Total Liabilities ("C")		23,726.24
Reserve for Consumer Accounts		4,179.62
Fund Balance		245,589.93
Totals	273,495.79	273,495.79
<u>CAPITAL FUND</u>		
Assets		
Cash	102,445.44	
Investments		
Fixed Capital Auth & Incomplete	78,565.74	
Fixed Capital Completed	107,000.00	
Liabilities		
Due to Utility Operating Fund		39.67
Reserve for Amortization		78,565.74
Deferred Reserve for Amortization		107,000.00
Bond Anticipation Notes		
General Serial Bonds		
Improvement Authorization		46,586.77
Contribution in Aid for Construction		3,000.00
Encumbrances Payable		17,819.00
Fund Balance		
Capital Improvement Fund		35,000.00
Totals	288,011.18	288,011.18

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2010	RECEIPTS					Disbursements	Balance December 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Sheet 57

*Show as red figure

**SCHEDULE OF SEWER UTILITY BUDGET - 2011
BUDGET REVENUES**

	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	50,000.00	50,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Sewer Fees	165,300.00	207,877.25	42,577.25
Added by N.J.S. 40A:4-87 (List)		xxxxxxxxxx	xxxxxxxxxx
	215,300.00	257,877.25	42,577.25
** Deficit(General Budget) _____ 06			
_____ 07	215,300.00	257,877.25	42,577.25

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	215,300.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	215,300.00
Add:Overexpeditures (See Footnote)	
Total Appropriations and Overexpeditures	215,300.00
Deduction Expenditures:	
Paid or Charged	202,674.88
Reserved	12,625.12
** Surplus(General Budget)	
Total Expenditures	215,300.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

STATEMENT OF 2011 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 _SEWER Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")	257,877.25	
Miscellaneous Revenue Not Anticipated	7,305.85	
* 2010 Appropriation Reserves Canceled (Excess Revenue Realized)	20,105.59	
		285,288.69
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	202,674.88	
Reserved	12,625.12	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures	215,300.00	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		215,300.00
Excess		69,988.69
** Budget Appropriation - Surplus(General Budget) Balance of "Result of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)	69,988.69	
Deficit		
**Anticipated Revenue - Deficit (General Budget) Balance of "Result of 2011 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of " 2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the SEWER Utility for 2010

2010 Appropriation Reserves Canceled in 2011		
Less:Anticipated Deficit in 2011 Budget-Amount Received and Due from Current Fund - If none, enter "None"	None	
**Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 48.

RESULTS OF 2011 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	42,577.25
	xxxxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	7,305.85
Unexpended Balance of 2010 Appropriation Reserves *	xxxxxxxxxx	20,105.59
Result of Operations		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	69,988.69	xxxxxxxxxx
	69,988.69	69,988.69

* See □_restriction□ in amount on Sheet-50, Section 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	225,601.24
Operating Deficit - To Trial Balance		
Excess in Results from 2011 Operations	xxxxxxxxxx	69,988.69
Amount Appropriated in the 2011 Budget - Cash	50,000.00	xxxxxxxxxx
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2011	245,589.93	xxxxxxxxxx
	295,589.93	295,589.93

**ANALYSIS OF BALANCE December 31, 2011
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	269,276.50
Investments	
Interfund Account Receivable	
Sub-Total	269,276.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	23,726.24
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	245,550.26
*Other Assets Pledged to Surplus:	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.	245,550.26

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNT RECEIVABLE

Balance December 31, 2010	\$ <u>1,811.80</u>
Rents Levied	\$ <u>210,267.16</u>
Decreased by:	
Collections	\$ <u>207,899.34</u>
Overpayment applied	\$ _____
Transfer to □_□ Liens	\$ _____
Other	\$ _____
Balance December 31, 2011	\$ 4,179.62

SCHEDULE OF SEWER LIENS

Balance December 31, 2009	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
	\$ _____
Balance December 31, 2011	\$ _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- SEWER UTILITY FUNDS

	<u>Amount</u> December 31, 2010 Per Audit <u>Report</u>	<u>Amount in</u> 2011 <u>Budget</u>	<u>Amount</u> Resulting From 2011	<u>Balance</u> as at December 31, 201
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>Overexpenditure of Appropriation</u>				
2. <u>Reserve</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Expenditure w/o Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Prior Year Bill -</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>	<u>Amount</u>
1.	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> in Budget of <u>SFY 2011</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSEMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
* 2012 Interest on Bonds			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Capital Bonds			
* 2012 Interest on Bonds			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to December 31, 2011 (Trial Balance)	\$	
Subtotal	\$	
Add:Interest to be Accrued as of December 31, 2012	\$	
Required Appropriation 2012		

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR ARENA UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									

Sheet 64

INTEREST ON NOTES -		UTILITY BUDGET
2012	Interest on Notes	
	Less: Interest Accrued to December 31, 2011 (Trial Balance)	
	Subtotal	
	Add: Interest to be Accrued as of December 31, 2012	
	Required Appropriation - 2012	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.
 ** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Rate of Interest	2012 Budget Requirement		Interest Computed To (Insert Date)
				of Note Outstanding December 31, 2011	Date of Maturity		For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
12									
13									
14									
15									
16									

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2012 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total		80051-01	80051-02

Sheet 65a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF SEWER UTILITY IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011				2011 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2011		
		Funded	Unfunded	Encumbered						Total	Funded	Unfunded
				Funded	Unfunded							
02-15	Improvement to Pumping Station	97.00					97.00					
10-08	Improvement to Pumping Station	6,115.87					6,115.87					
10-13	Improvement to Pumping Station	15,000.00					8,192.90	6,807.10				
11-07	Improvement to Pumping Station					50,000.00	3,413.23			46,586.77	46,586.77	
		21,212.87				50,000.00	17,819.00	6,807.10		46,586.77	46,586.77	

Sheet 66

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	xxxxxxxxxx	70,000.00
*Received from 2011 Budget Appropriation	80031-02	xxxxxxxxxx	15,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	50,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011		35,000.00	xxxxxxxxxx
		85,000.00	85,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011			-
*Received from 2011 Budget Appropriation			
*Received from 2011 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011		-	xxxxxxxxxx

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

