

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

AS AT December 31, 2016
Net Vaulation Taxable 2016 \$2,007,139,768

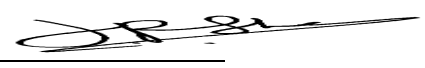
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34,49 to 51 AND 63 and 65 are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.


Name Himanshu R. Shah 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I herby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do herby certify that I, HIMANSHU R. SHAH, am the Chief Financial Officer, License # 0-0562, of the TOWNSHIP of HARDING, County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
Title CHIEF FINANCIAL OFFICER
Address Blue Mill Road, P O Box 666, New Vernon NJ 07976
*Phone Number (973)-267-8000 ext 1980

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in

agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
This _____ day of _____, 2016

(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**



with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: Mark Fornaciari

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

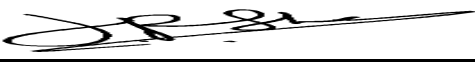
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
 3. The tax collection rate exceeded 90%
 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
 5. There were no "procedural deficiencies" noted by the register municipal accountant on Sheet 1a of the Annual Financial Statement; and
 6. There was no operating deficit
- The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
 10. The municipality will not apply for Transitional Aid for 2017

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Harding Township

Chief Financial Officer: Himanshu Shah

Signature: 

Certificate #: O-0562

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Certificate #: _____

Date: _____

22-6001857

Fed I.D. #

Harding Township

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2016

(2)

(3)

Federal Programs
(administered by
the State)

State
Expended

Other Federal
Programs

TOTAL \$ _____ \$ 107,859 _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 x Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

indirectly from entities other than state governments.



Signature Of Chief Financial Officer

1/10/2017

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no

County of _____ during the year 2016 and that sheets 40 to 60 are unnecessary.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$2,007,139,768

SIGNATURE OF TAX ASSESSOR

Harding
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT December 31, 2016

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Assets		
Primary Checking Account	5,502,861.42	
Change Fund		
Petty Cash		
Total Cash and Investments	5,502,861.42	
Due from State of New Jersey		
NJ S/C and Vet Program		50.90
Deferred Charges		
Special Emergency Appropriation		
Emergency Appropriation		
Total Deferred Charges		
Total Cash Non-Reserved Receivables and Deferred Charges	5,502,861.42	50.90
Fully Reserved Receivables		
Taxes Receivable	164,628.82	
Tax Title Lien Receivable		
Total Taxes Receivable	164,628.82	
DUE FROM GEN CAPITAL		
DUE FROM GRANT FUND		
DUE FROM ANIMAL CONTROL		
DUE FROM SEWER OPERATING		
DUE FROM SEWER CAPITAL		
DUE FROM/TO AFF HOUSING		
DUE FROM COMM. DEV.		
DUE FROM ENGINEERING ESC	11.71	
DUE FROM ESCROW FUND		
DUE FROM GRADING ESCROW	21.31	
DUE FROM LAW ENF. TRUST		
DUE FROM OPEN SPACE		
DUE FROM PUB ASSISTANCE		
DUE FROM PERF. BONDS ESC	63.06	
DUE FROM PLANNING ESCROW	9.73	
DUE FROM PAYROLL FUND		
DUE FROM REGULAR TRUST		
DUE FROM TREE PRES ESCROW	7.83	
DUE FROM UNEMPLOYMENT		
DUE FROM FLEXIBLE SPENDING		
Accounts Receivable		
Property Acquired by Tax title Lien Foreclosure		
Total Fully Reserved Receivables	164,742.46	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2016

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
LIABILITIES		
APPROPRIATION RESERVE		707,601.23
ENCUMBERANCE PAYABLE		401,886.54
ACCOUNTS PAYABLE		35,020.97
TAX OVERPAYMENT		27,803.92
SCHOOL TAX PAYABLE		
COUNTY TAX PAYABLE		31,283.95
PREPAID TAXES		375,555.86
RES FOR FEMA REIMBURSEMENT		89,679.51
RES FOR REVALUATION		
RES FOR GARDEN ST TRUST		6,887.00
SALE OF MUNICIPAL ASSETS		
RES FOR TAX APPEAL		280,108.09
STATE TRAINING FEES		3,060.00
THIRD PARTY LIEN		
PREMIUM ON TAX SALE		
STATE MARRIAGE LICENSE		25.00
Sub-Total Liabilities ("C")		1,958,912.07
Total Fully Reserved Receivables		164,742.46
Fund Balance		3,543,898.45
TOTAL	5,667,603.88	5,667,603.88

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
GRANT FUND**

AS AT December 31, 2016

Title of Account		Debit	Credit
Cash		5,742,857.16	
Taxes Receivable	85002	164,628.82	
Tax Title Liens	85003		
Foreclosed Property			
Other Receivables	85007	3,083.50	
State and Federal Grants Receivable	85006		
Emergencies and Deferred Charges	85005		
Total Assets	85008	5,910,569.48	
Cash Liabilities	85009		2,201,928.57
Reserve for Receivables	85010		164,742.46
Fund Balance	85011		3,543,898.45
Total Liabilities, Reserves and Fund Balance	85012		5,910,569.48
TOTAL		5,910,569.48	5,910,569.48

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT December 31, 2016

Title of Account	Debit	Credit
Assets		
Cash	239,995.74	
Investment		
Total Cash and Investments	239,995.74	
Federal and State Grants Receivable	2,969.86	
Liabilities		
Reserve - Federal and State Grants		196,042.19
Due to Current		
Encumbrance Payable		10,771.55
Reserve for Unappropriated Grants		36,151.86
	242,965.60	242,965.60

(Do not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2016

Title of Account	DEBIT	
<u>Animal Control Fund</u>		
Cash	16,884.34	
Due from/to Current Fund		
Due to State of New Jersey		79.30
Reserve for Expenditure		16,805.04
Encumbrance Payable		
Total Animal Control Fund	16,884.34	16,884.34
<u>Unemployment Trust</u>		
Cash	73,169.79	
Reserve for Expenditure		73,169.79
Total Unemployment Trust	73,169.79	73,169.79
<u>AFFORDABLE HOUSING TRUST FUND</u>		
Cash	220,728.88	
Reserve for Expenditure		220,728.88
Total Affordable Housing	220,728.88	220,728.88
<u>Confiscated Funds</u>		
Cash	10,856.81	
Due from/to Current Fund		
Reserve for Confiscated Fund		10,856.81
Total Confiscated Funds	10,856.81	10,856.81
<u>Planning Escrow</u>		
Cash	112,423.14	
Due To Current Fund		9.73
Res for Planning Escrow		112,312.03
Total Planning Escrow	112,423.14	112,321.76
<u>Engineering Escrow</u>		
Cash	214,253.69	
Due To Current Fund		11.71
Res for Engineering Escrow		214,241.98
Total Engineering Escrow	214,253.69	214,253.69
<u>Performance Bond Escrow</u>		
Cash	1,420,775.31	
Due To Current Fund		63.06
Res for Perf Bond Escrow		1,420,712.25
Total Performance Bond Escrow	1,420,775.31	1,420,775.31
<u>Grading Escrow</u>		
Cash	185,371.19	
Due To Current Fund		21.31
Res for Grading Escrow		185,349.88
Total Grading Escrow	185,371.19	185,371.19
<u>Tree Escrow</u>		
Cash	119,782.65	
Due To Current Fund		7.83
Res for Tree Escrow		119,774.82
Total Tree Escrow	119,782.65	119,782.65

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2016

Title of Account	DEBIT	CREDIT
<i>Regular Trust Fund</i>		
CHECKING - AMBOY BANK	137,089.18	
DUE TO CURRENT FUND		
MISCELLANEOUS DEPOSIT		26,339.18
RES FOR CREDIT CARD FEES		
RES FOR POAA		87.00
RES FOR SNOW		16,646.51
RES. - MUNICIPAL ALLIANC		8,741.67
RES FOR TAX SALE PREMIUM		8,500.00
RES FOR RECYCLING		13,521.25
RES FOR PUBLIC DEFENDER		2,589.80
RES FOR OFF DUTY EMP POL		22,477.25
RES FOR ACCUMULATED LEAV		19,641.56
OPERAITON		
RESERVE FOR DONATION		18,614.82
DUE ST BURIAL PERMIT FEE		
FUND BALANCE		
	137,089.18	137,159.04
<i>Payroll Fund</i>		
Cash	25,466.15	
Various Deduction		25,477.47
Due to Current		
	25,466.15	25,477.47
<i>Farm at Harding</i>		
CHECKING	602,929.94	
RES FOR FARM AT HARDING		584,588.18
RES FOR TENANT SECURITY		18,341.76
Total Farm at Harding	602,929.94	602,929.94
<i>Municipal Open Space Trust Fund</i>		
Cash	1,907,829.39	
Green Acres Grant Receivable		
Res for GA Loan		
Reserve for Green Acres Grant Receivable		
Reserve for Open Space		1,907,829.39
Res for Glen-Alpine Const Grant		
Res to pay notes		
Due to Current Fund		
Due Capital Fund		
Total Open Space Trust Fund	1,907,829.39	1,907,829.39

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015: (1)
x 25%

(2)

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$2,589.80

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$2,589.80

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah

Signature :  _____

Certificate #: 0-0562

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount			<u>Balance</u> December 31, 2016
	December 31, 2015			
	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	
1. RES FOR POAA	85.00	2.00	\$	\$ 87.00
2. RES FOR SNOW	16,646.51		\$	16,646.51
3. RES FOR EMPLOYEE 457			\$	
4. RES. - MUNICIPAL ALLIANCE	35,253.19	50,895.00	\$ 77,406.52	8,741.67
5. RES FOR TAX SALE PREMIUM	132,100.00		\$ 123,600.00	8,500.00
6. RES FOR RECYCLING	13,521.25			13,521.25
7. RES FOR PUBLIC DEFENDER	2,589.80		\$	2,589.80
8. RES FOR OFF-DUTY	11,921.25	120,847.00	\$ 110,291.00	22,477.25
9. RES FOR ACCUMULATED LEAVE	19,641.56			19,641.56
10. RES FOR DONATIONS	20,297.27	200.00	\$ 1,882.45	18,614.82
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
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25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
Totals:	\$ 252,055.83	\$ 171,944.00	\$ 313,179.97	\$ 110,819.86

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2015	RECEIPTS					Disbursements	Balance December 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:								
Assessment Bond Anticipation Note Issues:								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"								

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	22,397.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	22,397.00
Cash and Investments	3,100,126.18	
State Grant Receivable	256,743.83	
Deferred Charges to Future Taxation:		
Unfunded	22,397.00	
Funded	6,315,000.00	
Bond Anticipation Notes Payable		
General Serial Bonds		5,920,000.00
State of New Jersey Green Trust Fund		
Res to pay Notes		
Reserve for Open Space		154,500.00
Preliminary Engineering Fees		
Improvements - Funded		2,556,619.17
Improvements - Unfunded		415,230.00
Reserve for State Grant		223,000.00
Capital Improvement Fund		136,339.06
Due to Current		
Encumbrance Payable		209,484.51
Fund Balance		79,094.27
Total	9,716,664.01	9,716,664.01

(Do not Crowd - add additional sheets)

CASH RECONCILIATION December 31, 2016

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current Fund	197.61	5,519,730.45	(17,066.64)	5,502,861.42
Trust - Animal Control Fund		16,886.70	(2.36)	16,884.34
Capital - General		3,100,246.49	(120.31)	3,100,126.18
Payroll Fund		25,666.15	(200.00)	25,466.15
Unemployment Trust		73,169.79		73,169.79
Regular Trust		137,114.62	(25.44)	137,089.18
Grant Fund		240,044.03	(48.29)	239,995.74
Sewer Utility		391,277.96	(29,524.99)	361,752.97
Sewer Capital	29,524.99	110,639.10		140,164.09
Confiscated Funds Account		10,856.81		10,856.81
Public Assistance I & II**		7,342.55		7,342.55
Municipal Open Space Trust Fund		1,907,829.39		1,907,829.39
Tree Preservation Escrow		120,232.65	(450.00)	119,782.65
Engineering Escrow		214,253.69		214,253.69
Grading Escrow		185,371.19		185,371.19
Performance Bond Escrow		1,420,775.31		1,420,775.31
Technical Review Escrow		112,423.14		112,423.14
COAH Fund		220,728.88		220,728.88
Farm At Harding Trust	0.04	602,929.90		602,929.94
Total	29,722.64	14,417,518.80	(47,438.03)	14,399,803.41

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

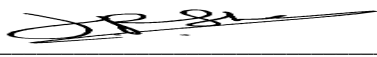
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION December 31, 2016 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>	BankRec
AMBOY BANK - SAVINGS	1,097,116.39
AMBOY BANK	3,469,744.63
PEPACK GLADSTONE BANK	576,070.36
VALLY NATIONAL BANK	302,665.14
AMBOY BANK-CC	74,133.93
<u>General Capital Fund</u>	
AMBOY BANK	717,746.49
AMBOY BANK - SAVINGS	2,382,500.00
<u>Animal Control Fund</u>	
VALLEY NATIONAL BANK	5,039.98
AMBOY BANK	1,495.76
PEAPACK BANK	10,350.96
<u>Public Assistance Fund I & II</u>	
AMBOY BANK	7,342.55
<u>Unemployment Trust Fund</u>	
AMBOY BANK	73,169.79
<u>Payroll Fund</u>	
AMBOY BANK	25,666.15
<u>Affordable Housing Fund (COAH)</u>	
AMBOY BANK	220,728.88
<u>Municipal Open Space</u>	
AMBOY BANK	832,442.55
AMBOY BANK - SAVINGS	1,075,386.84
Sheet9A subtotal:	10,871,600.40

J.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION December 31, 2016 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Sewer Capital</u>	
AMBOY BANK	110,639.10
<u>Sewer Utility</u>	
AMBOY BANK	373,794.12
PEAPACK GLADSTONE	16,261.81
VALLEY NATIONAL BANK	1,010.30
AMBOY BANK - CREDIT CARD	211.73
<u>Grant Trust Fund</u>	
AMBOY BANK	240,044.03
<u>Confiscated Funds</u>	
AMBOY BANK	10,856.81
<u>Regular Trust</u>	
AMBOY BANK	136,984.48
AMBOY BANK - CREDIT CARD	130.14
<u>Farm At Harding Trust</u>	
Amboy Bank (Tenant Security)	21,722.99
AMBOY BANK	581,206.91
<u>Tree Preservation Escrow</u>	
AMBOY BANK	120,232.65
<u>Engineering Escrow</u>	
AMBOY BANK	214,253.69
<u>Grading Escrow</u>	
AMBOY BANK	185,371.19
<u>Performance Bond Escrow</u>	
AMBOY BANK	1,420,775.31
<u>Technical Review Escrow</u>	
AMBOY BANK	112,423.14
TOTAL (Sheet 9A&B)	14,417,518.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2016	2016 Budget Revenue Realized	Received	Cancelled Appropriated Reserve		Balance December 31, 2016
DOT MUNICIPAL AID GRANT		75,000.00	75,000.00			
GREEN COMMUNITY CHALLENGE						
O.E.S. GRANT	2,969.86					2,969.86
WHP GRANT RECEIVABLE						
TOTAL	2,969.86	75,000.00	75,000.00			2,969.86

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	2015 Encumbered	Transferred from 2016 Budget Appropriations		Expended	Encumbrances	Cancellations	Balance December 31, 2016
			Budget	Appropriation By 40A:4-87				
DOT GRANT	303.40			75,000.00	75,303.40			
DRUNK DRIVING ENFORCEMENT		0.10	2,959.00		2,959.10			
COMMUNITY FOUNDATION NJ	1,897.43	790.00	19,262.00		7,125.88	3,264.12		11,559.43
CLEAN COMMUNITY PROGRAM	50,063.76		11,667.00		1,100.00			60,630.76
ANJEC GRANT	2,060.40	1,200.00						3,260.40
ALCOHOLD ED REHAB PROG.	890.39							890.39
BODY ARMOR GRANT	9,063.81	799.99	1,426.00		2,633.60			8,656.20
RECYCLING TONNAGE GRANT	31,899.54	1,937.70			11,236.87	6,899.43		15,700.94
STORM WATER MANAGEMENT	5,148.50							5,148.50
ENVIRONMENTAL SERVICES	20,940.51							20,940.51
GREAT SWAMP PROJECT	4,748.41							4,748.41
PLANNING ASSIST COAH	7,500.00				7,500.00			
WHIP GRANT 2005	1,194.75							1,194.75
GLENN ALPIN ACQ GRANT	50,165.56							50,165.56
BULLET PROOF VEST	675.00							675.00
DOT GRANT -08	11,889.34							11,889.34
COMMUNITY FOUNDATION - MARGETTS FIELD	582.00	608.00				608.00		582.00
SUBTOTAL	199,022.80	5,335.79	35,314.00	75,000.00	107,858.85	10,771.55		196,042.19

SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	BALANCE January 1, 2016	Transferred to 2016 Budget Appropriations			Received	Cancelled/ Transfers		Balance December 31, 2016
		Budget	Appropriation By 40A:4-87					
COMMUNITY FOUNDATION -The Ann Kirby Fund	19,262.35	19,262.00			10,672.85			10,673.20
CLEAN COMMUNITY GRANT	11,667.18	11,667.00			13,381.19			13,381.37
RECYCLING TONNAGE GRANT	0.82				3,172.73			3,173.55
ALCOHOL ED REHAB GRANT	29.47							29.47
DRUNK DRIVING ENFORCEMENT GRANT	2,959.91	2,959.00			3,421.04			3,421.95
BODY ARMOR GRANT	1,426.14	1,426.00			1,382.18			1,382.32
MARGET FIELD GRANT	1,870.00				2,220.00			4,090.00
	37,215.87	35,314.00			34,249.99			36,151.86

Sheet 12

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2015-2016)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year July 1, 2016-June 30, 2017	xxxxxxxxxx	
Levy Calander Year 2016	xxxxxxxxxx	10,222,075.00
Paid	10,222,075.00	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017) 85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school,	10,222,075.00	10,222,075.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
2016 LEVY	xxxxxxxxxx	802,856.00
2014 Added taxes		
Interest Earned	xxxxxxxxxx	
Expenditures	802,856.00	xxxxxxxxxx
Balance December 31,2016		xxxxxxxxxx
	802,856.00	802,856.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January, 1,2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2015-2016)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2016-December 31, 2016	xxxxxxxxxx	
Levy Calander Year 2016	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2015-2016) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2015-2016) 85042-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2016-December 31, 2016		
Levy Calander Year 2016	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2015-2016) 85044-00		xxxxxxxxxx
# Must include unpaid requisition		

COUNTY TAXES PAYABLE INCLUDING OPEN SPACE

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	8,199.67
2016 Levy:		XXXXXXXXXX	
General County		XXXXXXXXXX	5,674,026.72
County Library		XXXXXXXXXX	
County Health	80003-04	XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	
Due County for Added & Omitted Taxes	80003-05	XXXXXXXXXX	31,283.95
Paid		5,682,226.39	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Due County for Added and Omitted Taxes		31,283.95	XXXXXXXXXX
		5,713,510.34	5,713,510.34

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXXXXX	
2016 Levy:(List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire (4)	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water	81112-00	XXXXXXXXXX	XXXXXXXXXX
Sanitation			XXXXXXXXXX
Cancelled		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
2016 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
	80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.			

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10		XXXXXXXXXX

PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016		XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12		XXXXXXXXXX

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-12		XXXXXXXXXX

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	
	80004-08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16		XXXXXXXXXX

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,863,500.00	1,863,500.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,242,627.00	1,580,187.33	337,560.33
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))	75,000.00	75,000.00	
Total Miscellaneous Revenue Anticipated 80103-	1,317,627.00	1,655,187.33	337,560.33
Receipts from Delinquent Taxes 80104-	74,000.00	83,585.89	9,585.89
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,481,529.00	xxxxxxxxxx	xxxxxxxxxx
80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,481,529.00	6,259,523.01	777,994.01
	8,736,656.00	9,861,796.23	1,125,140.23

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22) 80108-00	xxxxxxxxxx	22,103,886.68
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	10,222,075.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes		xxxxxxxxxx
Vocational School District		xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax) 80,111.00	5,674,026.72	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	31,283.95	xxxxxxxxxx
Special District Taxes (Fire Districts) 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120.00	802,856.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	885,878.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	6,259,523.01	
*Excess Non-Budget Revenue (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	22,989,764.68	22,989,764.68

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.


STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

	Budget	Realized	Excess or Deficit
ALCOHOL ED REHAB			
BODY ARMOR REPLACEMENT			
BULLET PROOF VEST			
CLEAN COMMUNITIES GRANT			
CLICK IT OR TICKET			
COMM FOUNDATION OF NJ			
DOT GRANT	75,000.00	75,000.00	
DRIVE SOBER OR PULL OVER			
DRUNK DRIVING ENFORCEMEN			
MARGETTS FIELD			
OBEY THE SIGN			
OVER THE LIMIT GRANT			
RECYCLING TONNAGE GRANT			
TENNIS COURT GRANT			
Total (Sheet 17)	75,000.00	75,000.00	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:  _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	8,661,656.00
2016 Budget-Added by N.S. 40A:4-87	80012-02	75,000.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03	8,736,656.00
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,736,656.00
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,736,656.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,143,173.78
Paid or Charged-Reserve for Uncollected Taxes	80012-09	885,878.00
Reserved	80012-10	707,601.23
Total Expenditures		8,736,653.01
Unexpended Balances Canceled (See Footnote)	80012-12	2.99

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		

**RESULTS OF 2016 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	337,560.33
Delinquent Tax Collections		xxxxxxxxxx	9,585.89
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	777,994.01
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxx	2.99
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	182,996.39
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
	81120-	xxxxxxxxxx	
Cancel Accounts Payable		xxxxxxxxxx	128,579.37
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxx	685,581.41
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxx	547.50
Misc. Result of Operations		xxxxxxxxxx	215.01
		xxxxxxxxxx	
Cancellation of Prior Year Accounts Payable		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2016	80013-07		xxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Miscellaneous Debits			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2016	80013-12		xxxxxxxxxx
			xxxxxxxxxx
Tax Appeal Refund			xxxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxxx
Misc. Result of Operations		75.00	
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	2,122,987.90	xxxxxxxxxx
		2,123,062.90	2,123,062.90

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

	Amount Realized
PHOTO COPIES	142.80
CERTIFIED COPIES	1,650.00
MARRIAGE LICENSE	63.00
RAFFLE/BINGO	50.00
ROAD OPENING PERMIT	250.00
BID SPECIFICAITON FEES	240.00
MISCELLANEOUS	47,977.74
CABLE TV FRENCHISE FEE	27,777.42
RETURN CHECK FEES	40.00
REFUND OF PRIOR YEAR EXP	6,082.36
WILDLIFE REFUGE REV SHAR	70,284.00
TAX SEARCHES	300.00
DUPLICATE BILLS	10.00
ADMIN FEE - S/C VET PROG	107.40
PROPERTY LIST	780.00
PLANNING BOARD FEES	2,199.00
GRADING PERMITS	15,784.00
FINES - CONST OFFICE	500.00
ACCIDENT REPORT	879.25
SALE OF RECYCLABLE	6,079.42
NJMERM REIMBUSRMENT	400.00
USAGE OF MUNICIPAL FIELDS	1,400.00
Total Amount to Miscellaneous Revenues Not Anticipated(Sheet 19)	182,996.39

**SURPLUS - CURRENT FUND
2016**

		Debit	Credit
Balance January 1, 2016	80014-01	xxxxxxxxxx	\$ 3,284,410.55
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	2,122,987.90
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,863,500.00	xxxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	3,543,898.45	xxxxxxxxxx
		5,407,398.45	5,407,398.45

**ANALYSIS OF BALANCE December 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,502,861.42
Investments	80014-07	
Sub-Total		5,502,861.42
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,958,912.07
Cash Surplus	80014-09	3,543,949.35
Deficit in Cash Surplus	80014-10	
*Other Assets Pledged to Surplus:		
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Overpaid Training Fee		
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,543,949.35

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under O.K.'S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)

N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and O.K.'S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate(Analysis) or (Abstract Of Ratables)	82101-00	<u>22,198,965.83</u>
		82113-00	_____
2.	Amount of Levy Special District Taxes	82102-00	_____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		<u>120,414.72</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	_____
5.	Total 2016 Levy	82106-00	<u>22,319,380.55</u>
6.	Transferred to Tax Title Liens	82107-00	_____
7.	Transferred to Foreclosed Property	82108-00	_____
8.	Remitted, Abated or Canceled(Increase)/Decrease	82109-00	<u>26,085.77</u>
8A.	State / County Tax Appeal (increase) Decrease		<u>25,096.26</u>
9.		82110-00	_____
10.	Collected in Cash: In 2015 <u>331,732.32</u>	82121-00	
	In 2016* (include R.E.A <u>21,749,404.36</u>	82122-00	
	R.E.A.P. REVENUE <u>-</u>		
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed <u>22,750.00</u>	82123-00	
	Total to Line 14 <u>22,103,886.68</u>	82111-00	
11.	Total Credits		<u>22,155,068.71</u>
12.	Amount Outstanding December 31, 2016	83120-00	<u>164,311.84</u>
13.	Percentage of Cash Collections to Total 2016 Levy (Item 10 divided by Item 5) is <u>99.03%</u>	82112-00	
			<u>82112-00</u>
14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10 <u>22,103,886.68</u>		
	Less:Reserve for Tax Appeals Pending State Division of Tax Appeals <u>-</u>		
	To Current Tax Realized in Cash (Sheet 17) <u>22,103,886.68</u>		

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,

\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2016 collections.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is	_____%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	899.10	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings		xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	22,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		750.00
6. Prior Year Sr. Citizens Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Received in Cash from State		22,950.00
9. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes		
10. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes		
11. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	50.90	xxxxxxxxxx
	23,700.00	23,700.00

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	-	
Line 3	22,750.00	
Line 4	-	
Line 5	-	
Sub-Total	22,750.00	
Less: Line 7 & Line 9	-	
To Line 10, Sheet 22	22,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2016		xxxxxxx	361,508.87
Taxes Pending Appeals	361,508.87	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Used in 2016 Budget		3,240.00	
Cash Paid To Appelants (Including 5% Interest from Date of Payment)		78,160.78	xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxx
Reserve from 2014 Taxes for State appeal			
Balance December 31, 2016		280,108.09	xxxxxxx
Taxes Pending Appeals*	280,108.09	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
		361,508.87	361,508.87

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

1383

License #

Date

81,400.78

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION**

	2017	2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		
2. Local District School Tax- Billing 7/1-12/31		
School Budget Billing 1/1-6/30		XXXXXXXXXX
3. Vocational School Tax- Billing 7/1-12/31 80017-		
Billing 1/1-6/30 80026-		
4. Regional School District Tax- Billing 7/1-12/31 80018-		
Billing 1/1-6/30 80019-		XXXXXXXXXX
5. County Tax 80020-		
80021-		XXXXXXXXXX
6. Special District Taxes (County Open Space Tax) Billing 7/1-12/31 80022-		
Billing 1/1-6/30 80023-		XXXXXXXXXX
7. Municipal Open Space Trust Fund Billing 7/1-12/31		
Billing 1/1-6/30 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less Total Anticipated Revenues from 2017 in		
Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2017 Taxes to Support Local		
Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by <u>98.19 %</u> [820024-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11		<p>* May not be stated in an amount less than "actual" Tax of year 2016</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1994 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
(Amount Shown on Line 2 Above)		
Vocational School Tax		
(Amount Shown on Line 3 Above)		
Regional School District Tax		
(Amount Shown on Line 4 Above)		
County Tax		
(Amount Shown on Line 5 Above)		
Special District Tax (County Open Space Tax)		
(Amount Shown on Line 6 Above)		
Municipal Open Space Tax		
Amount Shown on Line 7 Above		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		<p>NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12-Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9-Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
to Reserve For Uncollected Taxes Appropriation**

Note:
the current year.

Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A)x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes of Prior Year _____%
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** \$ _____
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes** \$ _____
Appropriation in Current Budget
(A-D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (actual)

- | | | |
|----|--|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____% (items 4+6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item 8(m) budget sheet 29) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1	Balance January 1, 2016		96,867.97	xxxxxxxxxx
	A. Taxes	83102-00	96,867.97	xxxxxxxxxx
		83103-00	-	xxxxxxxxxx
	Sr. Citizen Disallowed			
	Sr. Citizen Allowed			
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
		83105-00	xxxxxxxxxx	
	A. Taxes	83106-00	xxxxxxxxxx	12,965.10
3.	Transferred to Foreclosed Tax Title Lien		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83108-00		
	B. Tax Title Liens		xxxxxxxxxx	
4.	Added Taxes	83110-00		xxxxxxxxxx
5.	Adjustment by Collector	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
		83104-00	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	83,902.87
8.	Totals		96,867.97	96,867.97
9.	Balance Brought Down		83,902.87	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	83,585.89
	A. Taxes	83116-00	83,585.89	xxxxxxxxxx
	B. Tax Title Liens	83117-00	-	xxxxxxxxxx
	C. Reserve Pending Appeal			
11.	Other Municipal Transfers	83118-00		xxxxxxxxxx
12.	2016 Taxes Transferred to Tax Title Liens	83119-00		xxxxxxxxxx
13.	2016 Taxes	83123-00	164,311.84	xxxxxxxxxx
	Balance December 31, 2016		xxxxxxxxxx	164,628.82
	A. Taxes	83121-00	164,628.82	xxxxxxxxxx
	B. Tax Title Liens	83122-00	-	xxxxxxxxxx
15.	Totals		248,214.71	248,214.71

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 99.62% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 164,003.23 and represents the maximum amount that may be anticipated in 2017.
83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATION)

		Debit	Credit
Balance January 1, 2016	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.			XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales:		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00		
11.	84111-00	XXXXXXXXXX	
12.	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20 Balance January 1, 2016	84120-00		XXXXXXXXXX
2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22 *Collected	84122-00	XXXXXXXXXX	
23	84123-00		
24 Balance December 31, 2016	84124-00	XXXXXXXXXX	

Analysis of Sale of Property

*Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	Amount per Audit Report	Amount in 2016 Budget	Amount Resulting From 2016	Balance as at December 31, 2016
1.	Emergency Authorization- Municipal *	\$ 30,000.00	30,000.00		
2.		\$			
3.		\$			
4.		\$			
5.		\$			
6.					
7.					
8.		\$			
9.		\$			
10.					
11.					
12.		\$			
13.					
14.					
15.					
16.					
17.					
18.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2017</u>
1.					
2.					
3.					
4.					

N.J.S. 40A:4-55 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date		Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2015	REDUCED IN 2016		Balance December 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NONE						
TOTALS							

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



Chief Financial Officer

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2016" must be entered here and then raised in the 2017 Budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2015	REDUCED IN 2016		Balance December 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NONE						
TOTALS							

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page



 Chief Financial Officer

* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2016" must be entered here and then raised in the 2017 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BOND
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	6,643,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	576,725.00	xxxxxxxxxx	
Paid by O/S		146,275.00		
Outstanding, December 31, 2016	80033-04	5,920,000.00	xxxxxxxxxx	
		6,643,000.00	6,643,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	715,000.00
GENERAL FUND SHARE				572,521.49
OPEN SPACE FUND SHARE				142,478.51
* 2017 Interest on Bonds	80033-06		273,566.75	
GENERAL FUND SHARE				180,188.71
OPEN SPACE FUND SHARE				93,378.04
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	
* 2017 Interest on Bonds	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	273,566.75

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BOND
GREEN TRUST LOANS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Paid by O/S				
Outstanding, December 31, 2016	80033-04		xxxxxxxxxx	
2017 Loan Maturities			80033-05	
* 2017 Interest on Loans		80033-06		
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
2017 Loan Maturities			80033-11	
* 2017 Interest on Loans		80033-12		

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BOND
INFRASTRUCTURE LOANS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxxxxx	
2017 Infrastructure Loan Maturities			80033-05	
* 2017 Interest on Infrastructure Loans		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	
* 2017 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF INFRASTRUCTURE LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2016	80034-03		xxxxxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04			Rider to Budget
* 2017 Interest on Bonds				

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2016	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08			
Outstanding, December 31, 2016	80034-09		xxxxxxxxxx	
2017 Interest on Bonds			80034-10	
* 2017 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

		Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. _____	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6	OPEN SPACE RELATED NOTES							
7								
8								
9								
10								
11								
12								
13								
14	Total Open Space Notes							
	Total							

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued. 80051-01 80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding December 31, 2016	Amount Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
12								
13								
14								
Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do Not Crowd - add additional Sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Lease Obligation Outstanding December 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total			

80051-01

80051-02

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations		Encumbered	Expended	2016 Authorizations Canceled	Balance - December 31, 2016		
		Funded	Unfunded	Encumbered							Total	Funded	Unfunded
				Funded	Unfunded								
0420	Various Improvements	30,395.08						395.08		30,000.00	30,000.00		
0416	Acquisition of Land	141,664.90	33,790.00	950.00			300.00	1,600.00		174,504.90	174,504.90		
0508	Acquisition of Land	413,400.33		9,280.68			9,280.68			413,400.33	413,400.33		
0514	Various Public Improvement/Acq	38,284.37		2,975.00			46.00	3,684.32		37,529.05	37,529.05		
0602	Restoration/Rehab of Glen Alpin	0.00	43,366.91							43,366.91	23,136.91	20,230.00	
0610	Various Public Improvement/Acq	47,115.00						862.90		46,252.10	46,252.10		
0707	Various Public Improvement/	38,525.59								38,525.59	38,525.59		
0708	Municipal Complex Improvement				9,306.31					9,306.31	9,306.31		
0809	Municipal Complex Improvement	127,914.99		3,010.00			24.00	14,285.98		116,615.01	116,615.01		
0904	Various Improvement	38,793.00						13,793.00		25,000.00	25,000.00		
1012	Various Improvement	249,630.55		1,672.49			22,548.19	35,088.45		193,666.40	193,666.40		
1105	Various Improvement	32,050.52		41,927.94			31,605.42	9,875.00		32,498.04	32,498.04		
1203	Various Improvement	64,131.77		3,625.86			5,256.50	10,674.26		51,826.87	51,826.87		
1313	Various Improvement	195,200.31		5,901.98			28,869.76	64,481.46		107,751.07	107,751.07		
1404	Various Improvement	477,066.31		1,111.99			15,214.30	23,991.99		438,972.01	438,972.01		
1503	Various Improvement	721,600.65		37,817.83			71,523.50	135,225.05		552,669.93	552,669.93		
1602	Various Improvement					651,000.00	24,816.16	361,219.19		264,964.65	264,964.65		
	Refunding Bod Ordinance					395,000.00				395,000.00		395,000.00	
		2,615,773.37	77,156.91	108,273.77	9,306.31	1,046,000.00	209,484.51	675,176.68		2,971,849.17	2,556,619.17	415,230.00	

Sheet 35

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxxxx	110,568.48
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxxxx	500,000.00
Affordable Housing Fund		xxxxxxxxxx	
Improvement Authorizations Canceled (but only where financed in whole by the Capital Improvement Fund)		xxxxxxxxxx	
Improvement Authorizations Canceled - Downpayment			20,770.58
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	495,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80031-05	136,339.06	xxxxxxxxxx
		631,339.06	631,339.06

appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2016	80030-01		
Received from 2016 Budget Appropriation *	80030-02		
Received from 2016 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80030-05		xxxxxxxxxx

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Improvement	\$1,046,000.00		495,000.00	495,000.00
80032-00	1,046,000.00	-	495,000.00	495,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Includes Green Acres Loan. Received Local Finance Board Approval.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxx	235,094.27
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Notes			
Refunds/Receipts of previously cancelled Ordinances			
Funded Improvement Authorizations		156,000.00	
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2016	80029-04	79,094.27	xxxxxxxxxx
		79,094.27	235,094.27

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 1997		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2002 (Note		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	_____		
4. Amount of Interest on Bonds with a Covenant- 2017 Requirement	\$ _____		
5. Total of 3 and 4 - Gross Appropriation	\$ _____		
6. Less Amount of Special Trust Fund to be Used	\$ _____		
		\$	

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

AS AT December 31, 2016

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2016 was 22,198,965.83
2. Amount of Item 1 Collected in 2016 (*) 22,103,886.68
3. Seventy (70) Percent of Item 1 15,539,276.08

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the 2016?

Answer YES or NO Yes

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2016?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D. 1. Cash Deficit 2016 _____
2. 4% of 2016 Tax Levy for all purposes
- Levy - \$ _____ = _____
3. Cash Deficit 2016 _____
4. 4% of 2016 Tax Levy for all purposes:
- Levy - \$ _____ = _____

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	31,283.95	\$ 31,283.95
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____ -

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT December 31, 2016
SEWER UTILITY
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<u>OPERATING FUND</u>		
Assets		
Cash	361,752.97	
Total Cash:	361,752.97	
Consumer Account Receivable	2,430.80	
Due from Utility Capital Fund		
Liabilities		
Appropriation Reserves		66,537.65
Prepaid Rents		1,300.14
Accounts Payable		
Due to Current Fund		
Overpaid Rent		81.03
Encumbrances Payable		7,717.61
Sub-Total Liabilities ("C")		75,636.43
Reserve for Consumer Accounts		2,430.80
Fund Balance		286,116.54
Totals	364,183.77	364,183.77
Assets		
Cash	140,164.09	
Investments		
Fixed Capital Auth & Incomplete	78,565.74	
Fixed Capital Completed	142,000.00	
Liabilities		
Due to/From Utility Operating Fund		
Due to/From Current Fund		
Deferred Reserve for Amortization		142,000.00
Capital Improvement Fund		75,000.00
Reserve for Amortization		78,565.74
Improvement Authorization		58,840.99
Contribution in Aid for Construction		3,000.00
Encumbrances Payable		3,323.10
Fund Balance		
Totals	360,729.83	360,729.83

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2015	RECEIPTS					Disbursements	Balance December 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

Sheet 57

*Show as red figure

**SCHEDULE OF SEWER UTILITY BUDGET - 2016
BUDGET REVENUES**

	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	55,000.00	55,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Sewer Fees	206,500.00	209,360.37	2,860.37
Added by N.J.S. 40A:4-87 (List)		XXXXXXXXXX	XXXXXXXXXX
	261,500.00	264,360.37	2,860.37
** Deficit(General Budget) _____ 06			
_____ 07	261,500.00	264,360.37	2,860.37

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	261,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	261,500.00
Add:Overexpeditures (See Footnote)	
Total Appropriations and Overexpeditures	261,500.00
Deduction Expenditures:	
Paid or Charged	194,962.35
Reserved	66,537.65
** Surplus(General Budget)	
Total Expenditures	261,500.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

STATEMENT OF 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")	264,360.37	
Miscellaneous Revenue Not Anticipated	1,762.76	
* 2015 Appropriation Reserves Canceled (Excess Revenue Realized)	74,606.75	
		340,729.88
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	194,962.35	
Reserved	66,537.65	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures	261,500.00	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		261,500.00
Excess		79,229.88
** Budget Appropriation - Surplus(General Budget) Balance of "Result of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)		79,229.88
Deficit		
** Anticipated Revenue - Deficit (General Budget) Balance of "Result of 2016 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2015

2015 Appropriation Reserves Canceled in 2016		
Less:Anticipated Deficit in 2016 Budget-Amount Received and Due from Current Fund - If none, enter "None"	None	
**Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 48.

RESULTS OF 2016 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	2,860.37
Cancel Accounts Payable	xxxxxxxxxx	774.65
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	1,762.76
Unexpended Balance of 2015 Appropriation Reserves *	xxxxxxxxxx	74,606.75
Result of Operations		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	80,004.53	xxxxxxxxxx
	80,004.53	80,004.53

* See restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January, 1,2016	xxxxxxxxxx	261,112.01
Operating Deficit - To Trial Balance		
Excess in Results from 2016 Operations	xxxxxxxxxx	80,004.53
Amount Appropriated in the 2011 Budget - Cash	55,000.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	286,116.54	xxxxxxxxxx
	341,116.54	341,116.54

**ANALYSIS OF BALANCE DECEMBER 31 2016
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		361,752.97
Investments		
Interfund Account Receivable		
Sub-Total		361,752.97
Deduct Cash Liabilities Marked with "C" on Trial Balance		75,636.43
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		286,116.54
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Total Other Assets		286,116.54

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNT RECEIVABLE

Balance January, 1,2016		\$ <u>3,452.56</u>
Rents Levied		\$ <u>204,579.75</u>
Decreased by:		
Collections	\$ <u>205,601.51</u>	
Overpayment applied	\$ _____	
Transfer to <input type="checkbox"/> Liens	\$ _____	
Other	\$ _____	
Balance December 31, 2016		\$ 2,430.80

SCHEDULE OF SEWER LIENS

Balance January, 1,2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	_____	
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- SEWER UTILITY FUNDS

	<u>Amount</u> December 31, 2015 Per Audit	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting From 2016	<u>Balance</u> as at December 31, 2016
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriation				
2. <u>Reserve</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Expenditure w/o Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Prior Year Bill -</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>	
1.	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> in Budget of <u>CY 2017</u>
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSEMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		
Issued			
Paid		xxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			
* 2017 Interest on Bonds			
<u>SEWER UTILITY CAPITAL BONDS</u>			
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
2017 Bond Maturities - Capital Bonds			
* 2017 Interest on Bonds			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to December 31, 2016 (Trial Balance)	\$	
Subtotal	\$	
Add:Interest to be Accrued as of December 31, 2017	\$	
Required Appropriation 2017		

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR ARENA UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									

Sheet 64

INTEREST ON NOTES -		UTILITY BUDGET
2017	Interest on Notes	
	Less: Interest Accrued to December 31, 2016 (Trial Bal)	
	Subtotal	
	Add: Interest to be Accrued as of December 31, 2017	
	Required Appropriation - 2017	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
 ** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed To (Insert Date)
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
12									
13									
14									
15									
16									

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2017 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total		80051-01	80051-02

Sheet 65a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF SEWER UTILITY IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations	Encumbered	Expended	Balance - December 31, 2016		
		Funded	Unfunded	Encumbered					Total	Funded	Unfunded
				Funded	Unfunded						
10-08	Improvement to Pumping Station	57.50							57.50	57.50	
11-07	Improvement to Pumping Station	28,783.49					3,323.10	1,676.90	23,783.49	23,783.49	
14-07	Improvement to Pumping Station	35,000.00							35,000.00	35,000.00	
		63,840.99					3,323.10	1,676.90	58,840.99	58,840.99	

Sheet 66

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxxxx	60,000.00
*Received from 2016 Budget Appropriation	80031-02	xxxxxxxxxx	15,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016		75,000.00	xxxxxxxxxx
		75,000.00	75,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016			-
*Received from 2016 Budget Appropriation			
*Received from 2016 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016		-	

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

