

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008  
(UNAUDITED)**

AS AT December 31, 2008  
NET VALUATION TAXABLE 2008 \$2,021,010,460

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**MUNICIPALITIES - FEBRUARY 10, 2008**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

TOWNSHIP of Harding, County of MORRIS

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34,49 to 51 AND 63 and 65 are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.


Name Himanshu R. Shah  
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, HIMANSHU R. SHAH, am the Chief Financial Officer, License # 0-0562, of the TOWNSHIP of HARDING, County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2007, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature   
Title CHIEF FINANCIAL OFFICER  
Address Blue Mill Road, P O Box 666, New Vernon NJ 07976  
Phone Number (973)-268-8000 ext 122

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 2008 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year there ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

Certified by me  
This \_\_\_\_\_ day of \_\_\_\_\_, 2008

\_\_\_\_\_  
(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2008 as required under N.J.A.C. 5:23-4.17.

Printed name:     Mary Ellen Balady    

Signature: \_\_\_\_\_

Certificate #:     002595    

Date: \_\_\_\_\_

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2008 and that sheets 40 to 60 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2008 and filed with the County Board of Taxation on January 10, 2008 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$2,021,010,460

\_\_\_\_\_  
**SIGNATURE OF TAX ASSESSOR**

\_\_\_\_\_  
Harding  
**MUNICIPALITY**

\_\_\_\_\_  
**MORRIS  
COUNTY**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2008

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
<b>Assets</b>		
Primary Checking Account	4,436,089.79	
Change Fund	250.00	
Petty Cash		
<b>Total Cash and Investments</b>	<b>4,436,339.79</b>	
<b>Due from State of New Jersey</b>		
Veterans and Senior Citizens Deductions	409.10	
<b>Deferred Charges</b>		
Special Emergency Appropriation	6,800.00	
Emergency Appropriation 2007		
<b>Total Deferred Charges</b>	<b>6,800.00</b>	
<b>Total Cash Non-Reserved Receivables and Deferred Charges</b>	<b>4,443,548.89</b>	
<b>Fully Reserved Receivables</b>		
Taxes Receivable	253,496.39	
Tax Title Lien Receivable		
<b>Total Taxes Receivable</b>	<b>253,496.39</b>	
DUE FROM GEN CAPITAL	29,523.42	
DUE FROM GRANT FUND		
DUE FROM ANIMAL CONTROL		
DUE FROM SEWER OPERATING		
DUE FROM SEWER CAPITAL		
DUE FROM REG TRUST		
DUE FROM/TO AFF HOUSING		
DUE FROM COMM. DEV.		
DUE FROM ENGINEERING ESC	118.50	
DUE FROM ESCROW FUND		
DUE FROM GRADING ESCROW	321.15	
DUE FROM LAW ENF. TRUST		
DUE FROM OPEN SPACE		
DUE FROM PUB ASSISTANCE		
DUE FROM PERF. BONDS ESC	370.16	
DUE FROM PLANNING ESCROW	153.13	
DUE FROM PAYROLL FUND	3,039.02	
DUE FROM REGULAR TRUST		
DUEFROM TREE PRES ESCROW	100.33	
DUE FROM UNEMPLOYMENT		
DUE FROM FLEXIBLE SPENDING	442.49	
Accounts Receivable	8,794.26	
Property Acquired by Tax title Lien Foreclosure		
<b>Total Fully Reserved Receivables</b>	<b>296,358.85</b>	

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET**  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2008

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
<b>LIABILITIES</b>		
Appropriation Reserves		489,338.49
Encumbrance Payable		225,463.42
ACCOUNTS PAYABLE		103,709.46
TAX OVERPAYMENT		13,870.70
SCHOOL TAX PAYABLE		186,402.23
COUNTY TAX PAYABLE		76,378.46
PREPAID TAXES		291,324.58
FIRE DIST TAXES		
MUNICIPAL OPEN SPACE TAX		
RES FOR REVALUATION		1,370.00
RES FOR GARDEN ST TRUST		
SALE OF MUNICIPAL ASSETS		8,482.00
RES. FOR ENCUMBERENCE		
RES FOR TAX APPEAL		
STATE TRAINING FEES	30.00	
THIRD PARTY LIEN		
PREMIUM ON TAX SALE		210.63
<b>Sub-Total Liabilities ("C")</b>	<b>30.00</b>	<b>1,396,549.97</b>
Total Fully Reserved Receivables		296,358.85
Fund Balance		3,047,028.92
<b>TOTAL</b>	<b>4,739,937.74</b>	<b>4,739,937.74</b>







# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT December 31, 2008

Title of Account	Debit	Credit
<b>Assets</b>		
Cash	115,139.19	
Investment		
Total Cash and Investments	115,139.19	
Federal and State Grants Receivable	801,219.88	
<b>Liabilities</b>		
Reserve - Federal and State Grants		913,081.45
Due to Current Fund		
Encumbrance Payable		2,546.23
Reserve for Unappropriated Grants		731.39
	916,359.07	916,359.07

(Do not Crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)  
AS AT December 31, 2008

Title of Account	DEBIT	
<b><u>Animal Control Fund</u></b>		
Cash	9,434.28	
Due from/to Current Fund		
Due to State of New Jersey		5.40
Reserve for Expenditure		9,428.88
Encumbrance Payable		
Total Animal Control Fund	9,434.28	9,434.28
<b><u>Unemployment Trust</u></b>		
Cash	37,856.28	
Reserve for Expenditure		37,856.28
Total Unemployment Trust	37,856.28	37,856.28
<b>AFFORDABLE HOUSING TRUST FUND</b>		
Cash	274,838.68	
Reserve for Expenditure		274,838.68
Total Affordable Housing	274,838.68	274,838.68
<b><u>Confiscated Funds</u></b>		
Cash	9,968.78	
Due from/to Current Fund		
Reserve for Confiscated Fund		9,968.78
Total Confiscated Funds	9,968.78	9,968.78
<b><u>Planning Escrow</u></b>		
Cash	153,622.82	
Due from Perf. Bonds	478.45	
		153.13
Res for Planning Escrow		153,948.14
Total Planning Escrow	154,101.27	154,101.27
<b><u>Engineering Escrow</u></b>		
Cash	206,435.54	
Due To Current Fund		118.50
Res for Engineering Escrow		206,317.04
Total Engineering Escrow	206,435.54	206,435.54
<b><u>Performance Bond Escrow</u></b>		
Cash	719,576.62	
Due from Perf. Bonds		478.45
Due To Current Fund		370.16
Res for Perf Bond Escrow		718,728.01
Total Performance Bond Escrow	719,576.62	719,576.62
<b><u>Grading Escrow</u></b>		
Cash	270,387.40	
Due To Current Fund		321.15
Res for Grading Escrow		270,066.25
Total Grading Escrow	270,387.40	270,387.40
<b><u>Tree Escrow</u></b>		
Cash	115,525.38	
		100.33
Res for Tree Escrow		115,425.05
Total Tree Escrow	115,525.38	115,525.38

(Do not Crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated  
AS AT December 31, 2008)

Title of Account	DEBIT	CREDIT
<b><u>Regular Trust Fund</u></b>		
CASH- HUDSON UNITED	116,894.32	
HUDSON UNITED-OFF DUTY		
PUBLIC DEFENDER FEES	788.00	
PARKING OFFENSES - POAA	244.00	
DUE FROM GRADING ESCROW	26.81	
DUE TO OPEN SPACE TRUST		9,805.38
DUE TO ST MARRIAGE LIC.		100.00
RES FOR POAA		43.00
RES FOR SNOW		16,646.51
RES FOR EMPLOYEE 457		3,971.68
RES. - MUNICIPAL ALLIANC		6,102.94
RES FOR TAX SALE PREMIUM		8,000.00
RES FOR RECYCLING		13,521.25
RES FOR PUBLIC DEFENDER		2,267.80
RES FOR OFF DUTY EMP POL		11,448.50
RES FOR ACCUMULATED LEAV		35,914.07
OPERAITON		
RESER FOR DONAITON		10,102.00
DUE STATE BURIAL PERMIT		30.00
FUND BALANCE		
<b>Total Regular Trust Fund</b>	<b>117,953.13</b>	<b>117,953.13</b>
<b><u>Municipal Open Space Trust Fund</u></b>		
Cash-Amboy National Bank	14,916.00	
Cash - TD Bank North	1,545,890.09	
Green Acres Grant Receivable	462,500.00	
Res for GA Loan		
Reser for Green Acres Grant Receivable		
Reserve for Open Space		2,036,086.47
Res for Glen-Alpin Const Grant		47,025.00
Res to pay notes	50,000.00	
Due from Regular Trust	9,805.38	
<b>Total Open Space Trust Fund</b>	<b>2,083,111.47</b>	<b>2,083,111.47</b>

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2008: .....	(1)		\$2,754.00
		x	0.25 25%
	(2)		\$688.50

Municipal Public Defender Trust Cash Balance December 31, 2008: ..... (3) \$2,267.80

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... (\$1,174.70)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah

Signature :  \_\_\_\_\_

Certificate #: 0-0562

Date: \_\_\_\_\_

**Schedule of Trust Fund Deposits and Reserves**

**SFY**

Purpose	Amount			Balance December 31, 2008
	December 31, 2007 per Audit Report Report	Receipts	Disbursements	
1. RES FOR POAA	22.00	\$ 21.00	\$	\$ 43.00
2. RES FOR SNOW	16,646.51		\$	16,646.51
3. RES FOR EMPLOYEE 457	3,971.68		\$	3,971.68
4. RES. - MUNICIPAL ALLIANC	6,102.94		\$	6,102.94
5. RES FOR TAX SALE PREMIUM	8,000.00		\$	8,000.00
6. RES FOR RECYCLING	13,521.25		\$	13,521.25
7. RES FOR PUBLIC DEFENDER	2,754.00	2,170.50	\$ 2,656.70	2,267.80
8. RES FOR OFF DUTY EMP POL		131,107.50	\$ 119,659.00	11,448.50
9. RES FOR ACCUMULATED LEAV	35,914.07	10,000.00	\$ 10,000.00	35,914.07
10. RES FOR DONATIONS	5,000.00	18,054.00	\$ 12,952.00	10,102.00
11.				
12.				
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31.				
32.				
33.				
34.				
35.				
36.				
<b>Totals:</b>	\$ 91,932.45	\$ 161,353.00	\$ 145,267.70	\$ 108,017.75

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

**SFY**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2007	RECEIPTS				Disbursements	Balance December 31, 2008
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:							
Assessment Bond Anticipation Note Issues:							
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"							

Sheet 7

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2008

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,025,705.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,025,705.00
Cash and Investments	1,883,215.40	
State Grant Receivable	256,743.83	
Deferred Charges to Future Taxation:		
Unfunded	3,118,705.00	
Funded	11,707,342.91	
Bond Anticipation Notes Payable		2,093,000.00
General Serial Bonds		11,313,000.00
State of New Jersey Green Trust Fund		394,342.91
Res to pay Notes		
Reserve for Open Space		154,500.00
Preliminary Engineering Fees		17,096.64
Improvements - Funded		707,945.39
Improvements - Unfunded		1,654,691.52
Reserve for State Grant		223,000.00
Capital Improvement Fund		92,738.82
Reserve to pay BAN		
Due to Current Fund		29,523.42
Encumbrance Payable		248,658.53
Fund Balance		37,509.91
<b>Total</b>	<b>17,991,712.14</b>	<b>17,991,712.14</b>

(Do not Crowd - add additional sheets)

## CASH RECONCILIATION December 31, 2008

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current Fund	732.11	4,485,430.79	49,823.11	4,436,339.79
Trust - Animal Control Fund	(0.10)	9,446.38	(12.00)	9,458.28
Capital - General		1,928,682.31	45,466.91	1,883,215.40
Assessment Trust				
Unemployment Trust	4.26	37,852.02		37,856.28
Regular Trust		117,926.32		117,926.32
Grant Trust Fund		160,248.54	45,109.35	115,139.19
Sewer Utility	2,374.22	248,367.22		250,741.44
Sewer Capital		81,888.27		81,888.27
Confiscated Funds Account	(5.45)	9,974.23		9,968.78
Public Assistance II**		6,325.34		6,325.34
Municipal Open Space Trust Fund		1,565,306.09	4,500.00	1,560,806.09
Escrow Tree Preservation		115,525.38		115,525.38
Engineering Escrow		207,306.74	871.20	206,435.54
Grading Escrow		270,387.40		270,387.40
Performance Bond Escrow		719,576.62		719,576.62
Technical Review Escrow		153,622.82		153,622.82
COAH Fund		274,838.68		274,838.68
<b>Total</b>	<b>3,105.04</b>	<b>10,392,705.15</b>	<b>145,758.57</b>	<b>10,250,051.62</b>

\*Include Deposits In Transit

\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statments, certificates, agreements or passbooks at December 31, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2008.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must bereported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer



**CASH RECONCILIATION December 31, 2008 (cont'd)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<u><b>Current Fund</b></u>	BankRec
Hudson United 177008	4,485,430.79
<u><b>General Capital Fund</b></u>	
TD Bank North	1,892,634.08
MBIA Class	36,048.23
<u><b>Animal Control Fund</b></u>	
TD Bank North	9,446.38
<u><b>Public Assistance Fund I &amp; II</b></u>	
TD Bank North	6,325.34
Public Assistance Fund	
<u><b>Unemployment Trust Fund</b></u>	
TD Bank North	37,852.02
Unemployment Trust Fund	
<u><b>Affordable Housing Fund</b></u>	
COMMERCE BANK - 7860807762	274,838.68
<u><b>Municipal Open Space</b></u>	
HUB BANK - 3982693079	1,565,306.09
	8,307,881.61

I.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION December 31, 2008 (cont'd)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b><u>Sewer Capital</u></b>	
TD Bank North Account # 3982693095	81,888.27
<b><u>Sewer Utility</u></b>	
TD Bank North Account # 3982693082 (Operating)	248,367.22
<b><u>Grant Trust Fund</u></b>	
TD Bank North Account # 3982693053	160,248.54
<b><u>Confiscated Funds--Dedicated by Rider</u></b>	
TD BANK NORTH Account# 3982693163 (Forfeiture Fund)	9,974.23
<b><u>Regular Trust</u></b>	
TD BANK NORTH Account # 3982693105	117,926.32
<b><u>Escrow Tree Preservation</u></b>	
Commerce Bank - 12139	115,525.38
<b><u>Engineering Escrow</u></b>	
Commerce Bank - 12131	207,306.74
<b><u>Grading Escrow</u></b>	
COMMERCE BANK - 12053	270,387.40
<b><u>Performance Bond Escrow</u></b>	
Commcerce Bank - 12132	719,576.62
<b><u>Technical Review Escrow</u></b>	
Commerce Bank - 12133	153,622.82
<b>TOTAL</b>	<b>10,392,705.15</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require t  
separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2008	2008 Budget Revenue Realized	Received	Cancelled by Resolution		Balance December 31, 2008
COMM. FOUNDATION GRANT	684.36	12,562.00	13,246.62			(0.26)
DOT MUNICIPAL AID GRANT	30,803.04	75,000.00	78,246.78			27,556.26
DEP-TRAIL ENV. RESOURCE	2,400.00					2,400.00
GREEN COMMUNITY CHALLENGE	3,000.00					3,000.00
MUNICIPAL ALLIANCE GRANT	9,591.87	7,937.00	8,000.60			9,528.27
O.E.S. GRANT	2,969.86					2,969.86
STORM WATER MANAGEMENT GRANT	1,250.00		1,250.00			
WHP GRANT RECEIVABLE	765.75					765.75
Drunk Driving Enforcement Grant		2,323.48	2,323.48			
Glen Alpin Grant		750,000.00				750,000.00
OVER THE LIMIT GRANT		5,000.00				5,000.00
<b>TOTAL</b>	<b>51,464.88</b>	<b>852,822.48</b>	<b>103,067.48</b>			<b>801,219.88</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2008	2007 ENC	Transferred from 2008 Budget Appropriations		Expended	Encumbrances	Cancellations	Balance December 31, 2008
			Budget	Appropriation By 40A:4-87				
DOT GRANT	303.40							303.40
DRUNK DRIVING ENF	8,325.75			2,323.48	2,243.79			8,405.44
COMMUNITY FOUNDATION NJ	1,429.75		12,562.00		4,660.00			9,331.75
CLEAN COMMUNITY PROGRAM	15,527.80		6,544.17		10,315.42			11,756.55
ANJEC GRANT	3,560.40							3,560.40
ALCOHOLD ED REHAB PROG.	2,574.18							2,574.18
BODY ARMOR GRANT	15,387.69		5,307.75		820.42			19,875.02
DMV INSPECTION GRANT								
RECYCLING	18,085.12		1,151.27		600.00			18,636.39
WHIP GRANT 2005	1,623.00							1,623.00
GOV CONNECT	3,000.00							3,000.00
STORM WATER MANAGEMENT	5,148.50					388.50		4,760.00
ENVIRONMENTAL SERVICES	20,940.51							20,940.51
GREAT SWAMP PROJECT	4,748.41							4,748.41
GLENN ALPIN ACQ GRANT				750,000.00				750,000.00
PLANNING ASSIST COAH	7,500.00							7,500.00
MUNICIPAL ALLIANCE	8,503.44		7,937.00		8,168.65	1,744.09		6,527.70
MUNICIPAL ALLIANCE-MATCH	114.19		1,984.25		1,186.75	413.64		498.05
MUNICIPAL 2004	150.00							150.00
DEP TRAILS	4,800.00							4,800.00
SUBTOTAL	121,722.14		35,486.44	752,323.48	27,995.03	2,546.23		878,990.80

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (Cont.)

Grant	Balance January 1, 2008	2007 ENC	Transferred from 2008 Budget Appropriations		Moved to Ded by Rider	Expended	Encumbrances	Cancellations	Balance December 31, 2008
			Budget	Appropriation By 40A:4-87					
Trasportation Grant			75,000.00			45,109.35			29,890.65
Over The Limit Grant				5,000.00		800.00			4,200.00
Total	121,722.14		110,486.44	757,323.48		73,904.38	2,546.23		913,081.45

Sheet 11a

**SCHEDULE OF UNAPPROPRIATED RESERVE FOR  
FEDERAL AND STATE GRANTS**

GRANT	BALANCE January 1, 2008	Transferred to 2008 Budget Appropriations		Received	Cancelled/ Transfers		Balance December 31, 2008
		Budget	Appropriation By 40A:4-87				
BODY ARMOR GRANT	1,569.51	5,307.75		1,369.23			(2,369.01)
CLEAN COMMUNITY GRANT	1,019.40	6,544.17		6,217.06			692.29
RECYCLING TONNAGE GRANT	1,151.27	1,151.27		2,143.10			2,143.10
				26.77			26.77
Drunk riving Enforcement Grant	238.24						238.24
	3,978.42	13,003.19		9,756.16			731.39

## LOCAL DISTRICT SCHOOL TAX\*

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	214,192.50
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007) 85002-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2008-December 31, 2008	xxxxxxxxxx	8,437,416.00
Levy Calander Year 2007	xxxxxxxxxx	
Paid	8,465,206.27	xxxxxxxxxx
Balance December 31, 2008	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00	186,402.23	xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2007-2008) 85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.	8,651,608.50	8,651,608.50

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxx	
2008 LEVY	xxxxxxxxxx	899,776.52
Interest Earned	xxxxxxxxxx	
Expenditures	899,776.52	xxxxxxxxxx
Balance December 31,2008		xxxxxxxxxx
	899,776.52	899,776.52



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2007	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007) 85032-00	XXXXXXXXXX XXXXXXXXXX	
Levy School Year January 1, 2008-December 31, 2008	XXXXXXXXXX	
Levy Calander Year 2008	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2007-2008) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2006-2007) 85042-00	XXXXXXXXXX XXXXXXXXXX	
Levy School Year January 1, 2008-December 31, 2008	XXXXXXXXXX	
Levy Calander Year 2007	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2007-2008) 85044-00		XXXXXXXXXX
# Must include unpaid requisition		



**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2007	80004-01	xxxxxxxxxx	
State Library Aid Received in 2008	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2007	80004-10		xxxxxxxxxx

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2007	80004-03	xxxxxxxxxx	
State Library Aid Received in 2008	80004-04	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2007	80004-12		xxxxxxxxxx

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)**

Balance January 1, 2007	80004-05	xxxxxxxxxx	
State Library Aid Received in 2008	80004-06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2007	80004-12		xxxxxxxxxx

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2007	80004-07	xxxxxxxxxx	
State Library Aid Received in 2008	80004-08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2007	80004-16		xxxxxxxxxx

## STATEMENT OF GENERAL BUDGET REVENUES 200€

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,075,000.00	2,075,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,452,970.19	1,436,712.94	(16,257.25)
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))	832,323.48	832,323.48	
Total Miscellaneous Revenue Anticipated 80103-	2,285,293.67	2,269,036.42	(16,257.25)
Receipts from Delinquent Taxes 80104-	179,000.00	319,547.39	140,547.39
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes 80105-	4,990,300.00	6,044,862.14	1,054,562.14
(b)Addition to Local District School Tax 80106-			
Total Amount to be Raised by Taxation 80107-	4,990,300.00	6,044,862.14	1,054,562.14
	9,529,593.67	10,708,445.95	1,178,852.28

### ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22) 80108-00	xxxxxxxxxx		20,701,030.94
Amount to be Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Local District School Tax 80109-00		8,437,416.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes			
Vocational School District			xxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxx
County Taxes(Including Open Space Tax) 80110-00		6,388,729.82	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		76,378.46	xxxxxxxxxx
Special District Taxes (Fire Districts) 80113-00			xxxxxxxxxx
Municipal Open Space Tax 80120.00		899,776.52	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx		1,146,132.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx		
Balance for Support of Municipal Budget (or) 80116-00		6,044,862.14	xxxxxxxxxx
*Excess Non-Budget Revenue (See Footnote) 80117-00			xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx		
		21,847,162.94	21,847,162.94

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted	41679821	80012-01	8,697,270.19
		80012-02	832,323.48
Appropriated for 2008 (Budget Statement Item 9)		80012-03	9,529,593.67
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	9,529,593.67
Add: Overexpenditures (See Footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	9,529,593.67
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,868,889.40	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	1,146,132.00	
Reserved	80012-10	489,338.49	
Total Expenditures		80012-11	9,504,359.89
Unexpended Balances Canceled (See Footnote)		80012-12	25,233.78

**FOOTNOTES - RE: Overexpenditures:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2008 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2008 OPERATION  
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxx	140,547.39
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	1,054,562.14
Unexpended Balances of 2008 Budget Appropriations	80013-04	xxxxxxxxxx	25,233.78
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	400,779.26
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Cancel Overpayment		xxxxxxxxxx	
Unexpended Balances of 2007 Appropriation Reserves	80013-05	xxxxxxxxxx	617,706.70
Prior Years Interfunds Returned in 2008	80013-06	xxxxxxxxxx	24.00
Misc. Result of Operations		xxxxxxxxxx	
		xxxxxxxxxx	
Cancellation of Prior Year Accounts Payable		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2008	80013-07		xxxxxxxxxx
Balance December 31, 2008	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	16,257.25	xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Miscellaneous Debits			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2008	80013-12	30,559.88	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Refund of Prior Year Revenue		25,726.68	xxxxxxxxxx
Misc. Result of Operations			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	2,166,309.46	xxxxxxxxxx
		2,238,853.27	2,238,853.27





**SURPLUS - CURRENT FUND  
2008**

		Debit	Credit
Balance January 1, 2007	80014-01	xxxxxxxxxx	\$ 2,955,719.46
2.		xxxxxxxxxx	
3. Excess Resulting from 2008 Operations	80014-02	xxxxxxxxxx	2,166,309.46
4. Amount Appropriated in the 2008 Budget - Cash	80014-03	2,075,000.00	xxxxxxxxxx
5. Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2008	80014-05	3,047,028.92	xxxxxxxxxx
		5,122,028.92	5,122,028.92

**ANALYSIS OF BALANCE December 31, 2008  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,436,339.79
Investments	80014-07	
Sub-Total		4,436,339.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,396,549.97
Cash Surplus	80014-09	3,039,789.82
Deficit in Cash Surplus	80014-10	
<b>*Other Assets Pledged to Surplus:</b>		
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	409.10
Deferred Charges #	80014-12	6,800.00
Cash Deficit #	80014-13	
Overpaid Training Fee		30.00
Total Other Assets	80014-14	7,239.10
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,047,028.92

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)

N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2008 LEVY**

1.	Amount of Levy as per Duplicate(Analysis) or (Abstract Of Ratables)	82101-00	<u>20,739,647.48</u>
		82113-00	_____
2.	Amount of Levy Special District Taxes	82102-00	_____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>248,019.71</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	_____
5.	Total 2008 Levy	82106-00	<u>20,987,667.19</u>
6.	Transferred to Tax Title Liens	82107-00	_____
7.	Transferred to Foreclosed Property	82108-00	_____
8.	Remitted, Abated or Canceled(Increase)/Decrease	82109-00	<u>35,589.83</u>
8A.	State Court Appeals(Increase)/Decrease		_____
9.	Discount Allowed	82110-00	_____
10.	Collected in Cash: In 2007 <span style="float: right;"><u>260,637.65</u></span>	82121-00	
	In 2008* (inclu R.E.A.P. <span style="float: right;"><u>20,402,643.29</u></span> )	82122-00	
	R.E.A.P. REVENUE <span style="float: right;"><u>-</u></span>		
	State's Share of 2008 Senior Citizens and Veterans Deductions Allowed <span style="float: right;"><u>37,750.00</u></span>	82123-00	
	Total to Line 14 <span style="float: right;"><u>20,701,030.94</u></span>	82111-00	
11.	Total Credits		<u>20,736,620.77</u>
12.	Amount Outstanding December 31, 2008	83120-00	<u>251,046.42</u>
13.	Percentage of Cash Collections to Total 2008 Levy (Item 10 divided by Item 5) is <span style="float: right;"><u>98.63%</u></span>	82112-00	
	<u>82112-00</u>		
14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10 <span style="float: right;"><u>20,701,030.94</u></span>		
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals <span style="float: right;"><u>-</u></span>		
	To Current Tax Realized in Cash (Sheet 17) <span style="float: right;"><u>20,701,030.94</u></span>		

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

\*Include overpayments applied as part of 2008 collections.

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To calculate Underlying Tax Collection Rate For 2008**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Accelerated Tax Sale	.....	_____
<b>NET Cash Collected</b>	.....	\$ _____
Line 5c (sheet 22) Total 2008 Tax Levy	.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____ %



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....	_____
<b>NET Cash Collected</b>	.....	\$ _____
Line 5c (sheet 22) Total 2008 Tax Levy	.....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is	.....	_____ %

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2008	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	659.10	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	37,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Prior Year Sr. Citizens 7 Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Received in Cash from State	xxxxxxxxxx	37,500.00
9. Sr. Citizens Deductions Disallowed by Tax Collector 2007 Taxes		58.34
10. Veterans Deduction Disallowed By Tax Collector		
11. Balance December 31, 2008	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	850.76
Due to State of New Jersey		xxxxxxxxxx
	38,409.10	38,409.10

Calculation of Amount to be included on Sheet 22, Item 10-  
2007 Senior Citizens and Veterans Deductions Allowed

Line 2	37,750.00	_____	
Line 3	-	_____	
Line 4	-	_____	
Line 5	-	_____	
Sub-Total	37,750.00	_____	
Less: Line 7 & Line 10	-	_____	
To Line 10, Sheet 22	37,750.00	_____	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2008		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Used in 2008 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxx
			xxxxxxx
Balance December 31, 2008			xxxxxxx
Taxes Pending Appeals*		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008.

\_\_\_\_\_  
Signature of Tax Collector

1383                      January 5, 2009  
License #                      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION**

		2009	2008
1. Total General Appropriations for 2009 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
2. Local District School Tax- School Budget	Billing 7/1-12/31 Billing 1/1-6/30	80016- 80017-	 XXXXXXXXXX
3. Vocational School Tax-	Billing 7/1-12/31 Billing 1/1-6/30	80025- 80026-	 XXXXXXXXXX
4. Regional School District Tax-	Billing 7/1-12/31 Billing 1/1-6/30	80018- 80019-	 XXXXXXXXXX
5. County Tax	Billing 7/1-12/31 Billing 1/1-6/30	80020- 80021-	 XXXXXXXXXX
6. Special District Taxes (County Open Space Tax)	Billing 7/1-12/31 Billing 1/1-6/30	80022- 80023-	 XXXXXXXXXX
7. Municipal Open Space Trust Fund	Billing 7/1-12/31 Billing 1/1-6/30	80027- 80028-	 XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01		
9. Less Total Anticipated Revenues from 2009 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2009 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of Item 10 Divided by <u>98.19 %</u> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820024-04]  80024-05		
<b>Analysis of Item 11</b>			
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than "actual" Tax of year 2008
Vocational School Tax (Amount Shown on Line 3 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1994 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (County Open Space Tax) (Amount Shown on Line 6 Above)			
Municipal Open Space Tax Amount Shown on Line 7 Above			
<b>Tax in Local Municipal Budget</b>			
Total Amount (See Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06		
<b>Computation of "Tax in Local Municipal Budget"</b>			
Item 1 - Total General Appropriations			
Item 12-Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9-Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

NOTE:  
The amount of  
anticipated revenues  
(Item 9) may never  
exceed the total of  
Items 1 and 12.

**ACCELERATED TAX SALE - CHAPTER 9C**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
to Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A)x% of  
collection (Item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes of Prior Year \_\_\_\_\_ %  
[(2009 Estimated Total Levy - 2008 Total Levy)/2008 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes** \$ \_\_\_\_\_  
**Appropriation in Current Budget**  
(A-D)

**2009 Reserve for Uncollected Taxes Appropriation Calculation (actual)**

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

4. **Cash Required** \$ \_\_\_\_\_

5. **Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

6. **Reserve for Uncollected Taxes (item 8(m) budget sheet 29)** \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
Balance January 1, 2008			333,720.48	xxxxxxxxxx
A. Taxes	83102-00	333,720.48	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	-	xxxxxxxxxx	xxxxxxxxxx
2. Canceled			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	11,723.12
B. Tax Title Liens	83106-00		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxx	
4. Added Taxes				xxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxx
6. Adjustment between Taxes(Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes	83107-00			xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	321,997.36
8. Totals			333,720.48	333,720.48
9. Balance Brought Down			321,997.36	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	319,547.39
A. Taxes	83116-00	319,547.39	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxx	xxxxxxxxxx
C. Reserve Pending Appeal				
11. Other Municipal Transfers				xxxxxxxxxx
12. 2008 Taxes Transferred to Tax Title Liens				xxxxxxxxxx
13. 2008 Taxes			251,046.42	xxxxxxxxxx
14. Balance December 31, 2008			xxxxxxxxxx	253,496.39
A. Taxes	83121-00	253,496.39	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	-	xxxxxxxxxx	xxxxxxxxxx
15. Totals			573,043.78	573,043.78

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 99.24% .  
83124-00

17. Item No. 14 multiplied by percentage shown above is 251,569.82 and represents the maximum amount that may be anticipated in 2009.  
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
Balance January 1, 2008	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2008		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales:		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2008	84114-00	XXXXXXXXXX	

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2008	84115-00		XXXXXXXXXX
16. 2008 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2008	84119-00	XXXXXXXXXX	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2008	84120-00		XXXXXXXXXX
21. 2008 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. *Collected	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2008	84124-00	XXXXXXXXXX	

Analysis of Sale of Property

\*Total Cash Collected in 2008

(84125-00)

Realized in 2008 Budget

To Results of Operation(Sheet 19)

# DEFERRED CHARGES

-MANDATORY CHARGES ONLY-  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	Amount December 31, 2007 per Audit <u>Report</u>	Amount in 2008 <u>Budget</u>	Amount Resulting From 2008	Balance as at <u>December 31, 2008</u>
1.	Emergency Authorization- Municipal *	\$ _____	_____	_____	_____
2.		\$ _____	_____	_____	_____
3.	Public Defender	\$ _____	_____	_____	_____
4.	Over exp of App Reserve	\$ _____	_____	_____	_____
5.		\$ _____	_____	_____	_____
6.		_____	_____	_____	_____
7.		_____	_____	_____	_____
8.		\$ _____	_____	_____	_____
9.		\$ _____	_____	_____	_____
10.		_____	_____	_____	_____
11.		_____	_____	_____	_____
12.		\$ _____	_____	_____	_____
13.		_____	_____	_____	_____
14.		_____	_____	_____	_____
15.		_____	_____	_____	_____
16.		_____	_____	_____	_____
17.		_____	_____	_____	_____
18.		_____	_____	_____	_____
19.		_____	_____	_____	_____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of SFY 2009
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**N.J.S. 40A:4-55 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAP FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

**SFY**

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2007	REDUCED IN 2008		Balance December 31, 2008
					By 2008 Budget	Canceled by Resolution	
	Master Plan	23,200.00		23,200.00	16,400.00		6,800.00
<b>TOTALS</b>							

Sheet 29

\* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2008" must be entered here and then raised in the 2009 Budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

SFY

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2007	REDUCED IN 2008		Balance December 31, 2008
					By 2008 Budget	Canceled by Resolution	
<b>TOTALS</b>							
				80027-00	80028-00		

Sheet 30

\* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2008" must be entered here and then raised in the 2009 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BOND  
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxxxxx	2,858,000.00	
Issued	80033-02	xxxxxxxxxx	8,725,000.00	
Paid	80033-03	270,000.00	xxxxxxxxxx	
Paid by O/S				
Outstanding, December 31, 2008	80033-04	11,313,000.00	xxxxxxxxxx	
		11,583,000.00	11,583,000.00	
2009 Bond Maturities - General Capital Bonds			80033-05	483,418.34
* 2009 Interest on Bonds		80033-06	303,476.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2008	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2008	80033-10		xxxxxxxxxx	
2009 Bond Maturities - Assessment Bonds			80033-11	
* 2009 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	303,476.00

**LIST OF BONDS ISSUED DURING 2008**

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate
GENERAL SERIAL BONDS		8,725,000.00	2/28/2008	VARIABLE
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BOND  
GREEN TRUST LOANS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxxxxx	499,370.92	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Paid by O/S		105,028.01		
Outstanding, December 31, 2008	80033-04	394,342.91	xxxxxxxxxx	
		499,370.92	499,370.92	
2009 Loan Maturities			80033-05	107,139.09
* 2009 Interest on Loans		80033-06	9,454.39	
Outstanding January 1, 2008	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2008	80033-10		xxxxxxxxxx	
2009 Loan Maturities			80033-11	
* 2009 Interest on Loans		80033-12	1,030.00	

**LIST OF LOANS ISSUED DURING 2008**

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BOND  
INFRASTRUCTURE LOANS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2008	80033-04		xxxxxxxxxx	
2009 Infrastructure Loan Maturities			80033-05	
* 2009 Interest on Infrastructure Loans		80033-06		
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2008	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2008	80033-10		xxxxxxxxxx	
2009 Bond Maturities - Assessment Bonds			80033-11	
* 2009 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	
<b>LIST OF INFRASTRUCTURE LOANS ISSUED DURING 2008</b>				
Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2008	80034-03		xxxxxxxxxx	
2009 Bond Maturities - Term Bonds	80034-04			Rider to Budget
* 2009 Interest on Bonds	80034-05			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2008	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2008	80034-09		xxxxxxxxxx	
2009 Interest on Bonds			80034-10	
* 2009 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2008**

Purpose	2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding December 31, 2008	2009 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____



**DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4 <b>General Fund Notes</b>								
5 <b>OPEN SPACE REATED NOTES</b>								
6 Acq of McShane Property - Ord 13-04	2,355,000.00	2 17 2005	800,000.00	2 28 2009	1.750%	BOND SALE	7,583.33	2/28/08
7 Restoration of Glen Alpin - Ord 2-06	809,000.00	8 17 2006	623,000.00	2 28 2009	1.750%	BOND SALE	5,905.52	2/28/08
8 Restoration of Glen Alpin	670,000.00	8 17 2006	670,000.00	2 28 2009	1.750%	BOND SALE	6,351.04	2/28/08
9								
10								
11								
12								
13								
14 <b>Total Open Space Notes</b>	3,834,000.00		2,093,000.00				19,839.90	
<b>Total</b>	3,834,000.00		2,093,000.00				19,839.90	

Sheet 33

N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

The first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2005 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2008 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding December 31, 2008	Amount Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

MEMO: \*See Sheet 33 for Clarification of "Original Date of Issue"

80051-01

80051-02

due of December 31, 1988 or prior must be appropriated in full in the 2000 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

**(Do Not Crowd - add additional Sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
1	Equipment		
2	Equipment		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
Total			

80051-01

80051-02

Sheet 34a

(Do Not Crowd - add additional Sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008				2008 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2008		
		Funded		Encumbered						Total	Funded	Unfunded
		Funded	Unfunded	Funded	Unfunded							
9804	Various Improvement			17.66			17.66					
9907	Various Improvement			269.95			269.95					
0105	Acquisition of Land	25,977.00								25,977.00	25,977.00	
0106	Acquisition of Land				7.30		7.30					
0118			20,533.76				20,533.76					
0208	Acquisition of Land		148,919.80				10,588.27			138,331.53		138,331.53
0315	Acquisition of Land		333,048.11							333,048.11		333,048.11
0320	Acquisition of Land	1,396.33					1,396.33					
0404	Various Improvement		56,035.88		447.17		547.98	8,899.19		47,035.88		47,035.88
0413	Acquisition of Land		164,143.30		786.00		786.00	5,969.89		158,173.41		158,173.41
0416	Acquisition of Land		20,357.17		147,343.79			-9,353.94		177,054.90	9,353.94	167,700.96
0508	Restoration/Rehab of Glen Alpin		585,491.95		16,363.10		127,121.45	64,767.78		409,965.82		409,965.82
0514	Various Public Improvement/Acq	58,164.21	45,025.65		25.65		4,230.65	32,112.06		66,872.80	21,821.50	45,051.30
0520	Acquisition of Conservation Easement		14,294.67		200.00		200.00	1,031.33		13,263.34		13,263.34
0601	Acquisition of Conservation Easement		11,189.59					9,255.57		1,934.02		1,934.02
0602	Restoration/Rehab of Glen Alpin		48,514.48					2,130.28		46,384.20		46,384.20
0608	Acquisition of Real Property	16,165.59	900,000.00					900,000.00		16,165.59		16,165.59
0610	Various Public Improvement/Acq	31,635.00	5,865.00	30,797.64			9,793.00	21,004.64		37,500.00	31,635.00	5,865.00
0620	Installation Fire Cistern		113,500.00		13,275.00		13,275.00			113,500.00		113,500.00
0707	Various Public Improvement/	307,339.17		39,749.15			42,495.17	65,282.76		239,310.39	239,310.39	
0708	Municipal Complex Improvement	427,548.52	22,000.00				19,484.28	405,685.72		24,378.52	2,378.52	22,000.00
0711	Municipal Complex Improvement	10,161.00		14,839.00			9,780.00	15,039.00		181.00	181.00	
	<b>SUBTOTAL</b>	<b>878,386.82</b>	<b>2,488,919.36</b>	<b>85,673.40</b>	<b>178,448.01</b>		<b>227,713.53</b>	<b>1,554,637.55</b>		<b>1,849,076.51</b>	<b>330,657.35</b>	<b>1,518,419.16</b>

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2008	80031-01	xxxxxxxxxx	149,238.82
Received from 2008 Budget Appropriation *	80031-02	xxxxxxxxxx	400,000.00
Affordable Housing Fund		xxxxxxxxxx	
Improvement Authorizations Canceled (but only where financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
Improvement Authorizations Canceled - Downpayment			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	456,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2008	80031-05	92,738.82	xxxxxxxxxx
		549,238.82	549,238.82

\* The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2008	80030-01		
Received from 2008 Budget Appropriation *	80030-02		
Received from 2008 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2008	80030-05		XXXXXXXXXX

\*The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2008 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
		-		
Municipal Complex Improvement	\$456,500.00	-	456,500.00	456,500.00
Municipal Complex Improvement		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
Total 80032-00	456,500.00	-	456,500.00	456,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

\* Includes Green Acres Loan. Received Local Finance Board Approval.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**2008**

		Debit	Credit
Balance January 1, 2008	80029-01	xxxxxxxxxx	45,162.25
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Notes			54,847.66
Refunds/Receipts of previously cancelled Ordinances			
Funded Improvement Authorizations		62,500.00	
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to 2008 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2008	80029-04	37,509.91	xxxxxxxxxx
		100,009.91	100,009.91

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 1997 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2002 (Not \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
     Maturing in 2009 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
     Covenant- 2009 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.



**MUNICIPALITIES ONLY**  
**IMPORTANT !!**

*This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

AS AT December 31, 2008  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2008 was 20,739,647.48
2. Amount of Item 1 Collected in 2008 (\*) 20,701,030.94
3. Seventy (70) Percent of Item 1 14,517,753.24
- (\*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the 2008?  
 Answer YES or NO Yes
2. Have payments been made for all Bonded obligations or notes due on or before  
 December 31, 2008?  
 Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B 1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: \_\_\_\_\_

- D. 1. Cash Deficit 2008 \_\_\_\_\_
2. 4% of 2008 Tax Levy for all purposes  
 Levy - \$ \_\_\_\_\_ = \_\_\_\_\_
3. Cash Deficit 2008 \_\_\_\_\_
4. 4% of 2008 Tax Levy for all purposes:  
 Levy - \$ \_\_\_\_\_ = \_\_\_\_\_

<u>Unpaid</u>	<u>2007</u>	<u>2008</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ _____ -	\$ _____ -
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____ -

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

## **UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2008, please observe instructions of Sheet 2.









ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2007	RECEIPTS					Disbursements	Balance December 31, 2008
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Sheet 43

\*Show as red figure

**SCHEDULE OF WATER UTILITY BUDGET - 2008  
BUDGET REVENUES**

Source	Budget	Received in Cash	
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget)**	91306-		
	91307-		

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 46.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
<b>Total Expenditures</b>	
<b>Unexpended Balance Canceled (See Footnote)</b>	

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



**STATEMENT OF 2008 OPERATION  
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 Should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled*		
<b>Total Revenue Realized</b>		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Balance of "Result of 2008 Operation"		
Remainder =		
("Excess in Operations" - Sheet 47)		
<b>Deficit</b>		
**Anticipated Revenue - Deficit (General Budget)		
Balance of "Result of 2008 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 47)		

**SECTION 2:**

The following Item of "2006 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the Water Utility for 2007:

2007 Appropriation Reserves Canceled in 2008		
Less: Anticipated Deficit in 2007 Budget-Amount Received and Due from Current Fund - If none, enter "None"		
<b>Excess(Revenue Realized)**</b>		

\*\*Item must be shown in same amount on Sheet 45

**RESULT OF 2008 OPERATIONS WATER UTILITY**

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	
	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balance of 2006 Appropriation Reserves	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance-To Trial Balance	XXXXXXXXXX	
Excess to Balance-To Surplus		XXXXXXXXXX
See □_restriction□ in amount on Sheet-46, Section 2		

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
	XXXXXXXXXX	
Excess Resulting from 2007 Operation	XXXXXXXXXX	
Amount Appropriated in the 2007 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX

**ANALYSIS OF BALANCE December 31, 2008  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Account Receivable		
Sub-Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Surplus:		
#Deferred Charges		
#Operating Deficit		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.		

\* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

### SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2008		\$ _____
	Water Rents Levied	\$ _____
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
Balance December 31, 2008		\$ _____ -

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### SCHEDULE OF \_\_\_\_\_ LIENS

Balance Junr 30, 2008		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2008		\$ _____ -

**DEFERRED CHARGES**

**-MANDATORY CHARGES ONLY-  
WATER UTILITY FUND**

	<u>Caused By</u>	Amount December 31, 2006 per Audit Report	Amount in 2008 Budget	Amount Resulting From 2008	Balance as at December 31, 2008
1.	Emergency Authorization- Municipal *	\$ _____	_____	_____	_____
2.	Emergency Authorizations- Schools	\$ _____	_____	_____	_____
3.	_____	\$ _____	_____	_____	_____
4.	_____	_____	_____	_____	_____
5.	_____	\$ _____	_____	_____	_____
6.	_____	_____	_____	_____	_____
7.	_____	_____	_____	_____	_____
8.	_____	\$ _____	_____	_____	_____
9.	_____	_____	_____	_____	_____
10.	_____	_____	_____	_____	_____
11.	_____	_____	_____	_____	_____
12.	_____	_____	_____	_____	_____
13.	_____	_____	_____	_____	_____
14.	_____	_____	_____	_____	_____
15.	_____	_____	_____	_____	_____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of SFY 2009
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2008		XXXXXXXXXX	
2009 Bond Maturities - Assessment Bonds			\$
2009 Interest on Bonds*		\$	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2008	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2008		XXXXXXXXXX	
2009 Bond Maturities - Capital Bonds			\$
2009 Interest on Bonds*			\$

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2009 Interest on Bonds (*Items)			
Less: Interest Accrued to 6/30/08 (Trial Balance)		\$	
Subtotal		\$	
Add: Interest to be Accrued as of 6/30/09		\$	
Required Appropriation 2009		\$	\$

**LIST OF BONDS ISSUES DURING 2008**

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		
							For Principal	For Interest	
								**	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									

Sheet 50

INTEREST ON NOTES -		UTILITY BUDGET
2009	Interest on Notes	
	Less: Interest Accrued to December 31, 2008 (Trial Balance)	
	Subtotal	
	Add: Interest to be Accrued as of December 31,2009	
	Required Appropriation - 2009	

Important:If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2008 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Rate of Interest	2009 Budget Requirement		Interest Computed To (Insert Date)
				of Note Outstanding December 31, 2008	Date of Maturity		For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2009 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".





# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2008	80031-01	xxxxxxxxxx	
*Received from 2008 Budget Appropriation	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2008			xxxxxxxxxx

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2008			-
*Received from 2008 Budget Appropriation			
*Received from 2008 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2008		-	xxxxxxxxxx

Not Applicable

**UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2008  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years

**WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

2008

		Debit	Credit
Balance January 1, 2008	80029-01	xxxxxxxxxx	
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2007 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2008	80029-04		xxxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

AS AT December 31, 2008  
SEWER UTILITY  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b><u>OPERATING FUND</u></b>		
<b>Assets</b>		
Cash	250,741.44	
Investment		
Total Cash & Investments	250,741.44	
Consumer Account Receivable	198.46	
Due from Utility Capital Fund		
<b>Liabilities</b>		
Appropriation Reserves		360.39
Prepaid Rents		7,677.93
Due to Current Fund		
Reserve for Accrued Interest		
Encumbrances Payable		
<b>Sub-Total Liabilities ("C")</b>		8,038.32
Reserve for Consumer Accounts		198.46
Fund Balance		242,703.12
<b>Totals</b>	250,939.90	250,939.90
<b><u>CAPITAL FUND</u></b>		
<b>Assets</b>		
Cash	81,888.27	
Investments		
Fixed Capital Auth & Incomplete	78,565.74	
Fixed Capital Completed	27,000.00	
<b>Liabilities</b>		
Due to Utility Operating Fund		
Reserve for Amortization		78,565.74
Deferred Reserve for Amortization		27,000.00
Bond Anticipation Notes		
General Serial Bonds		
Improvement Authorization		28,888.27
Contribution in Aid for Construction		3,000.00
Encumbrances Payable		
Fund Balance		
Capital Improvement Fund		50,000.00
<b>Totals</b>	187,454.01	187,454.01



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2007	RECEIPTS				Disbursements	Balance December 31, 2008
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Sheet 57

\*Show as red figure

**SCHEDULE OF SEWER UTILITY BUDGET - 2008  
BUDGET REVENUES**

	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	34,900.00	34,900.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Fees	130,000.00	144,875.15	14,875.15
Added by N.J.S. 40A:4-87 (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	164,900.00	179,775.15	14,875.15
** Deficit(General Budget) 06			
07	164,900.00	179,775.15	14,875.15

\*\*Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	
Adopted Budget	164,900.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	164,900.00
Add:Overexpeditures (See Footnote)	
Total Appropriations and Overexpeditures	164,900.00
Deduction Expenditures:	
Paid or Charged	164,539.61
Reserved	360.39
** Surplus(General Budget)	
Total Expenditures	164,900.00
Unexpended Balance Canceled (See Footnote)	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

# STATEMENT OF 2008 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 \_SEWER Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")	179,775.15	
Miscellaneous Revenue Not Anticipated * 2007 Appropriation Reserves Canceled (Excess Revenue Realized)	24,757.24	
Total Revenue Realized		204,532.39
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	164,539.61	
Reserved	360.39	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations		
Total Expenditures	164,900.00	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted	164,900.00	
Excess		
** Budget Appropriation - Surplus(General Budget) Balance of "Result of 2008 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)		
Deficit		
**Anticipated Revenue - Deficit (General Budget) Balance of "Result of 2008 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

### SECTION 2:

The following Item of " 2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the SEWER Utility for 2007

2007 Appropriation Reserves Canceled in 2008		
Less:Anticipated Deficit in 2008 Budget-Amount Received and Due from Current Fund - If none, enter "None"	None	
**Excess (Revenue Realized)		

\*\*Items must be shown in same amounts on Sheet 48.

**RESULTS OF 2007 OPERATIONS SEWER UTILITY**

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	14,875.15
	xxxxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	9,081.11
Unexpended Balance of 2007 Appropriation Reserves *	xxxxxxxxxx	24,757.24
Result of Operations		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	48,713.50	xxxxxxxxxx
	48,713.50	48,713.50

\* See □\_restriction□ in amount on Sheet-50, Section 2

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2006	xxxxxxxxxx	228,889.62
Operating Deficit - To Trial Balance		
Excess in Results from 2007 Operations	xxxxxxxxxx	48,713.50
Amount Appropriated in the 2007 Budget - Cash	34,900.00	xxxxxxxxxx
Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2007	242,703.12	xxxxxxxxxx
	277,603.12	277,603.12

**ANALYSIS OF BALANCE December 31, 2008  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	250,741.44
Investments	
Interfund Account Receivable	
Sub-Total	250,741.44
Deduct Cash Liabilities Marked with "C" on Trial Balance	8,038.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	242,703.12
*Other Assets Pledged to Surplus:	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.	242,703.12

\* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.



## SCHEDULE OF SEWER UTILITY ACCOUNT RECEIVABLE

Balance December 31, 2006	\$ <u>1,255.61</u>
Rents Levied	\$ <u>146,536.23</u>
Decreased by:	
Collections	\$ <u>147,593.38</u>
Overpayment applied	\$ _____
Transfer to □_□ Liens	\$ _____
Other	\$ _____
Balance December 31, 2008	\$ 198.46

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## SCHEDULE OF SEWER LIENS

Balance December 31, 2006	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
	\$ _____
Balance December 31, 2008	\$ _____

# DEFERRED CHARGES

-MANDATORY CHARGES ONLY-  
SEWER UTILITY FUNDS

<u>Caused By</u>	Amount December 31, 2007 Per Audit Report	Amount in 2008 Budget	Amount Resulting From 2008	Balance as at December 31, 2008
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriation				
2. Reserve	\$ _____	\$ _____	\$ _____	\$ _____
3. Expenditure w/o Appropriation	\$ _____	\$ _____	\$ _____	\$ _____
4. Prior Year Bill -	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of SFY 2008</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSEMENT BONDS**

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2008		xxxxxxxxxx	
2009 Bond Maturities - Assessment Bonds			
* 2009 Interest on Bonds			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2008	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2008		xxxxxxxxxx	
2009 Bond Maturities - Capital Bonds			
* 2009 Interest on Bonds			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2009 Interest on Bonds(*Items)	\$	
Less:Interest Accrued to December 31, 2008 (Trial Balance)	\$	
Subtotal	\$	
Add:Interest to be Accrued as of December 31, 2009	\$	
Required Appropriation 2009		

**LIST OF BONDS ISSUED DURING 2008**

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR ARENA UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									

Sheet 64

INTEREST ON NOTES -		UTILITY BUDGET
2009	Interest on Notes	
	Less: Interest Accrued to December 31, 2008 (Trial Balance)	
	Subtotal	
	Add: Interest to be Accrued as of December 31, 2009	
	Required Appropriation - 2009	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Rate of Interest	2009 Budget Requirement		Interest Computed To (Insert Date)
				of Note Outstanding December 31, 2008	Date of Maturity		For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2009 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

## SCHEDULE OF ARENA UTILITY IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008				2008 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2008		
		Funded	Unfunded	Encumbered						Total	Funded	Unfunded
				Funded	Unfunded							
02-15	Improvement to Pumping Station	12,092.40						11,995.40		97.00		97.00
08-10	Capital Improvement					30,000.00		1,208.73		28,791.27		28,791.27
		12,092.40				30,000.00		13,204.13		28,888.27		28,888.27

Sheet 66

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2008	80031-01	xxxxxxxxxx	60,000.00
*Received from 2008 Budget Appropriation	80031-02	xxxxxxxxxx	20,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	30,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2008		50,000.00	xxxxxxxxxx
		80,000.00	80,000.00

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2008			-
*Received from 2008 Budget Appropriation			
*Received from 2008 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2008		-	xxxxxxxxxx

\*The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

**UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2008  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Various Capital Improvements	3,000.00		30,000.00	
	3,000.00		30,000.00	

**SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

2008

	Debit	Credit
Balance January 1, 2008 <span style="float: right;">80029-01</span>	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Write-off Balances		
Cancelled Capital Improvement fund		
Appropriated to Finance Improvement Authorizations <span style="float: right;">80029-02</span>		xxxxxxxxxx
Appropriated to 2008 Budget Revenue <span style="float: right;">80029-03</span>		xxxxxxxxxx
Balance December 31, 2008 <span style="float: right;">80029-04</span>		xxxxxxxxxx