



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.264	\$5,357,091.15	25.34%	\$3,153.63	Municipal Purpose Tax	ACTUAL	\$5,405,442.00
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library	ESTIMATED	
Municipal Open Space	0.035	\$709,761.00	3.36%	\$418.10	Municipal Open Space	ESTIMATED	\$723,956.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)	ESTIMATED	
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)	ESTIMATED	
Local School District	0.464	\$9,410,398.00	44.52%	\$5,542.75	Local School District	ESTIMATED	\$9,880,918.00
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District	ESTIMATED	
County Purposes	0.269	\$5,438,062.32	25.73%	\$3,213.36	County Purposes	ESTIMATED	\$5,716,647.50
County Library	0.000	\$0.00	0.00%	\$0.00	County Library	ESTIMATED	
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health	ESTIMATED	
County Open Space	0.011	\$222,745.58	1.05%	\$131.40	County Open Space	ESTIMATED	\$227,200.50
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)	ESTIMATED	
<b>Total (Calendar Year 2014 Budget)</b>	<b>1.043</b>	<b>\$21,138,058.05</b>	<b>100.00%</b>	<b>\$12,459.24</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$21,954,164.00</b>
<p>Total Taxable Valuation as of October 1, 2014 <u>\$2,021,146,091.00</u> (To be used to calculate the current year tax rate)</p> <p>Current Year Average Residential Assessment <u>\$1,194,558.00</u></p>					<p>Revenue Anticipated, Excluding Tax Levy <u>2,971,602.00</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>7,498,877.00</u> Total Non-Municipal Tax Levy <u>\$16,548,722.00</u> Amount to be Raised by Taxes - Before RUT <u>\$21,075,997.00</u> Reserve for Uncollected Taxes (RUT) <u>\$878,166.54</u> Total Amount to be Raised by Taxes <u>\$21,954,163.54</u></p>		
<b><u>Prior Year to Current Year Comparison</u></b>							
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>							
	Prior Year	Current Year	% Change (+/-)				
	0.264	0.267	1.14%				
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$5,357,091.15	\$5,405,442.00	0.90%	\$48,350.85			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$3,153.63	\$3,189.47	1.14%	\$35.84			
<b>Sheet UFB-1</b>					<p><b><u>Tax Collections - ACTUAL as of Prior Year</u></b></p> <p>Total Tax Revenue, Collections CY 2014 <u>20,769,488.00</u> Total Tax Levy, CY 2014 <u>21,138,058.05</u> % of Taxes Collected, CY 2014 <u>98.26%</u></p> <p>Delinquent Taxes - December 31, 2014 <u>\$168,375.17</u></p>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-1.20%	(\$21,887.00)	\$1,825,000.00	\$1,803,113.00	\$1,748,113.00		\$55,000.00					
08	Local Revenue	-7.79%	(\$33,500.00)	\$430,000.00	\$396,500.00	\$190,000.00		\$206,500.00					
09	State Aid (without offsetting appropriation)	-17.50%	(\$103,991.22)	\$594,159.22	\$490,168.00	\$490,168.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-87.07%	(\$157,045.96)	\$180,366.96	\$23,321.00	\$23,321.00							
08	Other Special Items	31.26%	\$68,776.00	\$220,000.00	\$288,776.00	\$220,000.00	\$68,776.00						
15	Receipts from Delinquent Taxes	-47.37%	(\$45,000.00)	\$95,000.00	\$50,000.00	\$50,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	15.99%	\$856,808.85	\$5,357,091.15	\$6,213,900.00	\$5,405,442.00	\$808,458.00						
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>6.30%</b>	<b>\$564,160.67</b>	<b>\$8,951,617.33</b>	<b>\$9,515,778.00</b>	<b>\$8,377,044.00</b>	<b>\$877,234.00</b>	<b>\$261,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	5.00	8.00	-1.52%	(\$15,010.00)	\$987,520.00	\$972,510.00	\$972,510.00							
21	Land-Use Administration	1.00	1.00	-6.69%	(\$8,800.00)	\$131,525.00	\$122,725.00	\$122,725.00							
22	Uniform Construction Code	2.00	3.00	1.17%	\$2,820.00	\$240,780.00	\$243,600.00	\$243,600.00							
23	Insurance	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
25	Public Safety	12.00	1.00	-3.43%	(\$55,350.00)	\$1,611,800.00	\$1,556,450.00	\$1,556,450.00							
26	Public Works	6.00	0.00	-9.31%	(\$115,498.96)	\$1,239,969.96	\$1,124,471.00	\$846,650.00	\$33,321.00	\$244,500.00					
27	Health and Human Services	2.00	1.00	-6.31%	(\$11,105.00)	\$175,930.00	\$164,825.00	\$164,825.00							
28	Parks and Recreation			77.66%	\$38,053.00	\$49,000.00	\$87,053.00	\$44,000.00	\$43,053.00						
29	Education (including Library)			-3.61%	(\$1,500.00)	\$41,500.00	\$40,000.00	\$40,000.00							
30	Unclassified			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00							
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$192,000.00	\$192,000.00	\$192,000.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			0.00%	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00							
36	Statutory Expenditures			-5.64%	(\$106,501.00)	\$1,888,472.00	\$1,781,971.00	\$1,779,971.00		\$2,000.00					
37	Judgements			0.00%	\$0.00	\$100.00	\$100.00	\$100.00							
42	Shared Services			-1.37%	(\$3,300.00)	\$241,725.00	\$238,425.00	\$238,425.00							
43	Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
44	Capital			-45.97%	(\$395,649.99)	\$860,649.99	\$465,000.00	\$450,000.00		\$15,000.00					
45	Debt			4.24%	\$44,059.17	\$1,039,537.38	\$1,083,596.55	\$752,740.00	\$330,856.55						
46	Deferred Charges			-13.50%	(\$8,440.00)	\$62,500.00	\$54,060.00	\$54,060.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			-1.43%	(\$12,702.00)	\$890,869.00	\$878,167.00	\$878,167.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>28.00</b>	<b>14.00</b>	<b>-6.72%</b>	<b>(\$648,924.78)</b>	<b>\$9,661,378.33</b>	<b>\$9,012,453.55</b>	<b>\$8,343,723.00</b>	<b>\$33,321.00</b>	<b>\$373,909.55</b>	<b>\$261,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	175	\$42,045,500.00	2.08%
2 Residential	1,420	\$1,696,272,400.00	83.93%
3A/3B Farm	262	\$197,536,230.00	9.77%
4A Commercial	43	\$74,364,900.00	3.68%
4B Industrial	3	\$9,641,900.00	0.48%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$1,285,151.00	0.06%
<b>Total</b>	<b>1,904</b>	<b>\$2,021,146,081.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	91.78%
Equalized Valuation, Taxable Properties	\$2,202,163,958.38

  

Total # of property tax appeals filed in 2014	County Tax Board	11.00
	State Tax Court	42.00
Number of 2014 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		20.00

  

Amount paid out by municipality for tax appeals in 2014	
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<b>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$10,764,400.00	3.47%
15B Other Schools			0.00%
15C Public Property	97	\$236,751,100.00	76.26%
15D Church and Charities	9	\$9,899,200.00	3.19%
15E Cemeteries & Graveyards	2	\$611,600.00	0.20%
15F Other Exempt	24	\$52,441,000.00	16.89%
<b>Total</b>	<b>133</b>	<b>\$310,467,300.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs. Non-Exempt Properties 6.53%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	
<b>Total Long Term Exemptions - Column Total</b>		0.00	0.00	0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		0.00	0.00	0.00	

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	1,320.00	\$1,200.00	\$0.00	\$0.00	\$0.00	\$120.00
Supervisory Staff (Department Heads & Managers)	5.00	3.00	620,118.21	\$449,710.49	\$0.00	\$57,794.00	\$67,642.72	\$44,971.00
Police Officers (Including Superior Officers)	11.00	1.00	2,172,196.72	\$1,337,313.93	\$169,000.00	\$299,999.00	\$232,152.79	\$133,731.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	12.00	5.00	1,278,396.33	\$810,917.79	\$44,500.00	\$83,415.00	\$258,472.54	\$81,091.00
<b>Totals</b>	<b>28.00</b>	<b>14.00</b>	<b>4,072,031.26</b>	<b>\$2,599,142.21</b>	<b>\$213,500.00</b>	<b>\$441,208.00</b>	<b>\$558,268.05</b>	<b>\$259,913.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>			
Single Coverage	4.00	\$10,906.19	\$43,624.76
Parent & Child	2.00	\$18,361.81	\$36,723.62
Employee & Spouse (or Partner)	4.00	\$22,587.62	\$90,350.48
Family	18.00	\$28,206.54	\$507,717.72
Employee Cost Sharing Contribution (enter as negative - )			(\$120,148.53)
<b>Subtotal</b>	<b>28.00</b>	<b>\$80,062.16</b>	<b>\$558,268.05</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>			
Single Coverage	1	\$13,710.32	\$13,710.32
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	8	\$16,089.46	\$128,715.68
Family	6	\$40,695.40	\$244,172.40
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>15.00</b>	<b>\$70,495.18</b>	<b>\$386,598.40</b>
<b>GRAND TOTAL</b>	<b>43.00</b>	<b>\$150,557.34</b>	<b>\$944,866.45</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

<b>Organization/Individuals Eligible for Benefit</b>	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Approved Labor Agreement</b>	<b>Local Ordinance</b>	<b>Individual Employment Agreement</b>
Business Administartor/Clerk - Gail W. McKane	40.41	\$22,469.22		X	X
DPW Director - Tracy Toribio	17.60	\$7,127.46		X	
Construction Offical - MaryEllen Balady	58.93	\$10,385.94		X	
Zoning - Karen Zaborsky	58.00	\$10,385.94		X	
All Others - Non-Union	327.75	\$41,049.37		X	
Police - Chief Mark Giansanti	38.67	\$19,371.60		X	X
PBA	347.50	\$234,520.82	X		
<b>Totals</b>	888.86	\$345,310.35			
<b>Total Funds Reserved as of end of 2014</b>		\$22,890.85			
<b>Total Funds Appropriated in 2015</b>		\$5,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2016	2017	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$2,235,000.00	\$2,235,000.00	\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Sewer			\$0.00	Bond Anticipation Notes - Interest	\$0.00	\$0.00	\$0.00	\$0.00
0			\$0.00	Bonds - Principal	\$572,550.00	\$576,722.06	\$248,022.92	\$3,422,716.33
0			\$0.00	Bonds - Interest	\$180,190.00	\$158,001.95	\$135,625.91	\$784,348.94
0			\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
0			\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
0			\$0.00					
0			\$0.00	<b>Total</b>	<b>\$752,740.00</b>	<b>\$734,724.01</b>	<b>\$383,648.83</b>	<b>\$4,207,065.27</b>
<u>Municipal Purposes</u>								
Debt Authorized	\$120,397.00		\$120,397.00	Total Principal	\$572,550.00	\$576,722.06	\$248,022.92	\$3,422,716.33
Notes Outstanding	\$410,000.00		\$410,000.00	Total Interest	\$180,190.00	\$158,001.95	\$135,625.91	\$784,348.94
Bonds Outstanding	\$7,358,000.00		\$7,358,000.00	% of Total Current Year Budget	8.35%			
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$10,123,397.00</b>	<b>\$2,235,000.00</b>	<b>\$7,888,397.00</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	3,838			Total Guarantees - Governmental				
Per Capita Gross Debt	\$2,637.68			Total Guarantees - Other				
Per Capita Net Debt	\$2,055.34			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$2,276,700,360.33		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.35%		<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating	AAA			
				Year of Last Rating	2008			
				<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Receiving</b>	Madison Borough	Municipal Court				88,000.00
<b>Receiving</b>	Morris County	911 Service		1/1/2012		84,000.00
<b>Receiving</b>	Hanover Township	Health Services				68,725.00



**USER FRIENDLY BUDGET SECTION - Notes**

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